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SGX adds China Xin Yongan Futures to its Hong Kong membership

Singapore Exchange (SGX) is pleased to welcome Hong Kong-based China Xin Yongan Futures Company Ltd as a Trading Member to its derivatives market.

Jiang Lin Qiang, Director of China Xin Yongan Futures Company Limited, said "Known from our customers that SGX's innovative products are very important part in their investment portfolio. We are delighted to be a derivatives trading member of SGX which is a valuable step in our global market expansion. We expect to more closely cooperate with SGX to further promote products from SGX to our customers.

Chew Sutat, Head of Sales and Clients at SGX, said, "We have received strong support from our clients and members since SGX started office in Hong Kong. China Xin Yongan Futures is an important addition to our derivatives market as we continue to extend our footprints in the Greater China region. We welcome more brokers to become part of our trading community as we progressively introduce new products to enhance our suite of equity index and commodities based derivatives."

The admission of China Xin Yongan Futures increased the number of Trading Members for SGX's derivatives market to 47. In addition, SGX has 25 Clearing Members in its derivatives market, and 11 Clearing Members clearing OTC-traded financial derivatives on SGX AsiaClear. SGX's securities market has in total 26 Trading Members and 26 Clearing Members.

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About Singapore Exchange (SGX)

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most international exchange with more than 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world's biggest offshore market for Asian equity index futures, centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a leading Asian counterparty for the clearing of financial and commodity products.

For more information, please visit www.sgx.com