



**COMPLETION OF SALE AND PURCHASE AGREEMENT AND  
CORPORATE RESTRUCTURING IN RELATION  
TO TAJ MADRAS FLIGHT KITCHEN PRIVATE LIMITED**

The Board of Directors (the “**Board**”) of SATS Ltd. (the “**Company**”) refers to its announcement dated 29 September 2019 on the execution of a sale and purchase agreement in relation to Taj Madras Flight Kitchen Private Limited. Unless otherwise defined herein, all words and expressions used in this announcement shall bear the meanings ascribed to them in the Company’s announcement dated 29 September 2019.

The Company is pleased to announce that the Proposed Transaction and the TMFK Restructuring have both been completed. Accordingly, the Company has ceased to have any direct interests in TMFK. However, as the Company owns 49% of the total issued shares in the capital of TAJSAT, the Company’s effective interests in TMFK has actually increased from 30% to 49%.

**BY ORDER OF THE BOARD**

S. Prema  
Company Secretary

17 October 2019  
Singapore

SATS Ltd. 新翔集团有限公司

P.O. Box 3 Singapore Changi Airport Singapore 918141  
邮政信箱 3 号 新加坡樟宜国际机场 新加坡 918141

[sats.com.sg](http://sats.com.sg)

Co. Reg. No. 197201770G