



**ASSOCIATED COMPANY DC ALLIANCE PTE LTD SIGNS MEMORANDUM OF UNDERSTANDING
WITH PALAU-BASED PACIFIC BLOCKCHAIN CORPORATION**

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its 27.5%-owned associated company, DC Alliance Pte Ltd (“**DCA**”) has on 10 February 2022 (“**Effective Date**”) signed a non-binding Memorandum of Understanding (“**MOU**”) with an independent third party, Pacific Blockchain Corporation (“**PBC**”), to explore the development of a Tier III rated Data Centre in the Republic of Palau. The duration of the MOU is for a period of twelve months from the Effective Date, unless it is mutually agreed before the expiry date to be replaced by a term sheet or a separate binding contractual agreement. PBC is a duly incorporated corporation in the Republic of Palau that aspires to capitalise on the use of digital ledger technology in its various applications across almost every industry, starting with the development of a first Data Centre in Palau.

The proposed facility will be the first and to-date, the only Data Centre in Palau as well as the Republic’s first Tier-rated facility. The 1MW Uptime-Certified Tier III Data Centre will be able to accommodate up to 200 racks initially, with the development potential to increase capacity to 5MW with up to 1,000 racks. Both companies will, from the outset, explore adopting sustainable and/or renewable solutions to develop an environmentally responsible Data Centre.

The Company will provide further updates in relation to the above as and when there are material developments.

The entry into a binding contractual agreement, if any, is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the current financial year ending 31 December 2022.

None of the Company’s Directors, substantial shareholders or their respective associates, has any interest, direct or indirect, in the MOU.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Managing Director
10 February 2022

About Figtree Holdings Limited

*Founded in 2009, Figtree Holdings Limited (“**Figtree**” or the “**Company**”, and together with its subsidiaries and associates, the “**Group**”), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.*

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg
