MFS TECHNOLOGY LTD
Company Registration Number: 200009562R

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of MFS Technology Ltd (the "**Company**") will be held at 801 Lorong 7 Toa Payoh, #02-01 Wearnes Building, Singapore 319319 on Thursday, 10 April 2014 at 12.15 p.m. (or such time immediately following the conclusion or adjournment of the Annual General Meeting of the Company to be held at 11.30 a.m. on the same day and at the same place) for the purpose of considering and, if thought fit, passing with or without modification, the following resolution:

Ordinary Resolution

The Proposed Modifications to, and Renewal of, the Shareholders' Mandate for Interested Person Transactions

That:

(a) pursuant to Chapter 9 of the Listing Manual of the SGX-ST, approval be and is hereby given, for the Company and its subsidiaries, or any of them to enter into any of the transactions falling within the types of interested person transactions described in the Appendix to the Company's letter to shareholders dated 26 March 2014 (the "**Appendix**"), as modified in the manner set out in the Appendix, with any party who falls within the class of interested persons as described in the Appendix, provided that such transactions are made on normal commercial terms and are not prejudicial to the interests of the Company and its minority shareholders and, are in accordance with the review procedures for such interested person transactions as set out in the Appendix (the "**Shareholders' Mandate**");

(b) the Shareholders' Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier; and

(c) the Directors be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider necessary, desirable or expedient to give effect to the Shareholders' Mandate and/or this Resolution.

By Order of the Board

Ronnie Chia See Yan
Company Secretary

Singapore
26 March 2014

Notes:

1. A member of the Company entitled to attend and vote at the above Meeting is entitled to appoint a proxy but not more than two proxies to attend and vote on his/her behalf. A proxy need not be a member of the Company.
2. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf.
3. The instrument appointing a proxy must be lodged at the registered office of the Company at #02-01, Wearnes Building, 801 Lorong 7 Toa Payoh, Singapore 319319 not less than forty-eight (48) hours before the time appointed for the Meeting.

Explanatory Notes:

1. The Ordinary Resolution proposed above, if passed, will modify and renew the mandate to permit the Company and its subsidiaries, or any of them, for the purposes of Chapter 9, to enter into certain interested person transactions with the interested persons as described in the Appendix.