



MDR Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 200009059G)

COMPLETION OF THE PROPOSED SHARE CONSOLIDATION AND WARRANT ADJUSTMENT

1. INTRODUCTION

- 1.1. The board of directors (the “**Board**” or “**Directors**”) of mDR Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements of the Company on 4 June 2020, 9 June 2020, 29 June 2020 and 30 June 2020 and the circular to shareholders of the Company dated 9 June 2020 (“**Circular**”), in relation to, *inter alia*, the Proposed Share Consolidation.

All capitalised terms used herein shall, unless otherwise defined herein or as the context may otherwise require, bear the meanings ascribed to them in the Circular.

- 1.2. The Proposed Share Consolidation was approved by the Shareholders at the EGM held on 29 June 2020.

2. COMPLETION OF THE SHARE CONSOLIDATION

- 2.1. The Board is pleased to announce that the Proposed Share Consolidation has been completed and effective as at 9.00 a.m. on 28 July 2020 (“**Share Consolidation Effective Date**”). Every one hundred (100) Existing Shares registered in the name of each Shareholder as at the Record Date has been consolidated to constitute one (1) Consolidated Share. Prior to the Share Consolidation Effective Date, the issued share capital of the Company comprised 90,707,739,719 Shares, and with effect from the Share Consolidation Effective Date, the issued share capital of the Company now comprises 907,077,553 Consolidated Shares (including 16,679,983 consolidated treasury shares and 1 scrip Share), after rounding up the fractions of Consolidated Shares arising from the Proposed Share Consolidation to the nearest whole Consolidated Share.

- 2.2. The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Existing Shares held by them as at the Record Date.

- 2.3. Shareholders should note that the number of Consolidated Shares which they are entitled to pursuant to the Proposed Share Consolidation, based on their holdings of the Existing Shares as at the Record Date, has been rounded up to the nearest whole Consolidated Share.

- 2.4. Each Consolidated Share will rank *pari passu* in all respects with each other, and will be traded in board lots of one hundred (100) Consolidated Shares.

3. TRADING ARRANGEMENTS FOR ODD LOTS

Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that SGX-ST’s unit share market is available to allow trading in odd lots with a minimum size of one (1) Consolidated Share on the SGX-ST. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares. As odd lots of Consolidated Shares can be traded on the unit share market of the SGX-ST, no separate

arrangement will be made for the trading of such odd lots.

4. COMPLETION OF THE WARRANT ADJUSTMENT

- 4.1. The Board is pleased to announce that the adjustment of Warrants has been completed and effective as at 9.00 a.m. on 28 July 2020 (“**Warrant Adjustment Effective Date**”). Every one hundred (100) Warrants has been consolidated into one (1) Adjusted Warrant. Prior to the Warrant Adjustment Effective Date, the Company had 49,732,237,977 unexercised Warrants, and with effect from the Warrant Adjustment Effective Date, the Company now has 497,322,345 unexercised Adjusted Warrants, after disregarding any fractions of Adjusted Warrants arising from the adjustment of Warrants.
- 4.2. The Register of Warrantheolders of the Company has been updated to reflect the number of Adjusted Warrants held by each Warrantheolder based on the number of Warrants held by them as at the Record Date.
- 4.3. Warrantheolders should note that the number of Adjusted Warrants which they are entitled to pursuant to the adjustment of Warrants, based on their holdings of Warrants as at the Record Date, has been rounded downwards to the nearest whole Adjusted Warrant.

5. NEW SGX-ST CODES

- 5.1 The Company also wishes to announce the new ISIN codes of the Consolidated Shares and Adjusted Warrants after the Proposed Share Consolidation and the adjustment of Warrants, as follows:

	ISIN Code	Stock Code
MDR Limited (Consolidated Shares)	SGXE29738106	Y3D
MDR Limited W210617 (Adjusted Warrants)	SGXN35781685	FFJW

- 5.2 The existing ISIN code SG1N26909308 (with Stock Code A27) of the Company’s Shares, and the existing ISIN code SGXN88781715 (with Stock Code NKNW) of the Company’s Warrants, will be inactive with effect from 28 July 2020.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

28 July 2020