RAFFLES EDUCATION CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400712N)
(the "**Company**")

APPOINTMENT OF NEW INDEPENDENT DIRECTOR AND CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Raffles Education Corporation Limited (the "**Company**") wishes to announce the appointment of Ms. Lim Siew Mun as an Independent Director of the Board with effect from 1 July 2021.

Additionally, the Board wishes to announce the following changes to the composition of its board committees with effect from 1 July 2021:

1) The appointment of Ms. Lim as a member of the Audit Committee, Nomination Committee, Remuneration Committee and Risk Management Committee.
2) The appointment of Mdm. Gan Hui Tin ("Mdm. Gan") as the Chairman of the Nomination Committee in place of Mr. Ng Kwan Meng ("Mr. Ng").
3) The appointment of Mr. Ng as the Chairman of the Risk Management Committee in place of Mdm. Gan.
4) The stepping down of Mr. Ng as Chairman/member of the Nomination Committee.
5) The stepping down of Mdm. Gan as Chairman/member of the Risk Management Committee.

Consequent upon the aforementioned changes and the resignation of Independent Director, Mr. John Teo Cheng Lok on 1 July 2021, announced earlier, the compositions of the Board, Audit Committee, Nomination Committee, Remuneration Committee and Risk Management Committee will now be as follows:

Board of Directors:

Mr. Chew Hua Seng	(Chairman)
Mr. Lim How Teck	(Lead Independent Director)
Mdm. Gan Hui Tin	(Independent Director)
Mr. Ng Kwan Meng	(Independent Director)
Ms. Lim Siew Mun	(Independent Director)
Mr. Joseph He Jun	(Non-Executive, Non-Independent Director)

Audit Committee:

Mr. Lim How Teck (Chairman)
Mdm. Gan Hui Tin
Mr. Ng Kwan Meng
Ms. Lim Siew Mun

Nomination Committee:

Mdm. Gan Hui Tin (Chairman)
Mr. Chew Hua Seng
Mr. Lim How Teck
Ms. Lim Siew Mun

Remuneration Committee:

Mr. Lim How Teck (Chairman)
Mr. Ng Kwan Meng
Ms. Lim Siew Mun
Mr. Joseph He Jun

Risk Management Committee:

Mr. Ng Kwan Meng (Chairman)
Ms. Lim Siew Mun
Mr. Joseph He Jun

BY ORDER OF THE BOARD
Raffles Education Corporation Limited
1 July 2021