

ABR HOLDINGS LIMITED
Company Registration No. 197803023H
(Incorporated in the Republic of Singapore)

ACQUISITION OF A LAND PLOT IN KUALA LUMPUR, MALAYSIA

The Board of Directors of ABR Holdings Limited (“**Company**” and together with its subsidiaries, “**Group**”) wishes to announce that its indirect associated company, ABR CCH Land Sdn. Bhd. (“**ABR CCH Land**”), has acquired a land plot held under Pajakan Negeri 14068 Lot 155 Seksyen 88A Wilayah Persekutuan Kuala Lumpur, Malaysia (the “**Land Plot**”) from an independent and unrelated third party at the purchase consideration of MYR3,556,000 (the “**Acquisition**”). The purchase consideration was arrived at based on a willing buyer-willing seller basis taking into account, *inter alia*, prevailing market rates.

The Land Plot has a leasehold interest of 99 years expiring on 3 February 2069 and has a land area of approximately 1179.83 square metres.

ABR CCH Land has appointed Cheng Chin Heng to be its consultant to provide property consultancy services in respect of the Land Plot for a service charge of MYR127,000. Cheng Chin Heng holds 70% of the shareholding in CCH Bumi Resources Sdn Bhd, which in turn holds 51% of the shareholding in ABR CCH Land.

The Acquisition will be funded by internal funds and is not expected to have any material impact on the earnings per share and net tangible assets of the Group for the current financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

BY ORDER OF THE BOARD

Ang Lian Seng
Executive Director

20 September 2017