

Singapore, 28 October 2015

IMPORTANT ANNOUNCEMENT

LYXOR UCITS ETF EASTERN EUROPE (CECE NTR EUR) (Stock Code: H1M)

Delisting of Lyxor UCITS ETF Eastern Europe (CECE NTR EUR) (the "Fund") from the Singapore Exchange Securities Trading Limited ("SGX-ST")

Following from the earlier announcement dated 27 October 2015 on the delisting of the Fund, please note the SGX-ST's approval of the delisting of the Fund is conditional upon the Manager's submission of a written confirmation to the SGX-ST that:

- (1) the proposed timeline for the delisting and termination of the Fund is in accordance with the applicable laws, regulations and agreements governing the Fund;
- (2) termination and delisting expenses will be fully borne by the Manager;
- (3) the designated market maker will stand ready to buy the units of the Fund during normal trading hours of SGX-ST up to the last trading day from any unitholder who wishes to sell units in the Fund on SGX-ST under normal conditions; and
- (4) the Fund will be liquidated on the Last NAV Day and the cash distribution proceeds made to the remaining unitholders.

In case of doubt, investors should seek professional advice to ascertain the possible tax consequences which they may encounter. The Fund, the Manager or any other parties shall not be liable to investors for any tax liability that investors may incur.

Please do not hesitate to contact Lyxor ETF Client Service Hotline by phone at +65 6423-2638 or by email at info@lyxoretf.com.sg, should you have questions regarding the above matter.

Unless otherwise defined in this announcement, terms and expressions used in this announcement shall have the same meanings ascribed to them under the prospectus of the Fund dated 30 January 2015 and under the earlier announcement dated 27 October 2015.

The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed in this announcement and its decision is not an indication of the merits of the proposed voluntary delisting of the Fund. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.**