(Company Registration No. 191200018G)
(Incorporated in Singapore)

EXTENSION OF TIME TO COMPLETE UEL SHARE PURCHASE AGREEMENT

United Engineers Limited (the "**Company**") refers to the announcement dated 13 May 2016 (the "**Announcement**") in relation to, *inter alia*, the proposed disposal ("**Proposed Disposal**") of the Company's wholly-owned subsidiary UES Holdings Pte. Ltd.

Unless otherwise specified, all capitalised terms shall have the same meanings ascribed to them in the Announcement.

The Company wishes to announce that it has agreed with the Purchaser, subject to certain conditions, to extend the date by which the Proposed Disposal shall be completed under the UEL Share Purchase Agreement to 30 September 2016.

Date: 29 July 2016