ADVANCE SCT LIMITED
(Company Registration Number: 200404283C)

UPDATE – TERMINATION OF CONDITIONAL SALE AND PURCHASE AGREEMENT IN RELATION TO THE PROPOSED DISPOSAL OF SHARES IN WESTERN COPPER CO., LTD. ("WESTERN COPPER")

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*Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Company's announcements dated 14 May 2015, 24 August 2015, 8 October 2015 and 8 November 2015 (the "**Previous Announcements**").*

The Board of Directors (the "**Board**") of Advance SCT Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Previous Announcements in relation to the Proposed Disposal. The Board wishes to announce that in light of the legal proceedings brought by the Creditors against the Legal Representative and the General Manager of Western Copper, as announced by the Company on 8 November 2015, the Company, GWH and the Purchaser (collectively, the "**Parties**") have agreed to mutually terminate the SPA in relation to the Proposed Disposal. Accordingly, the Parties have entered into a termination agreement dated 9 November 2015 (the "**Termination Agreement**") to mutually terminate the SPA with effect from the date thereof and be released and discharged from their respective obligations thereunder.

The termination of the Proposed Disposal is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company and the Group for the financial year ending 31 December 2015.

None of the directors of the Company ("**Directors**") has any interest, direct or indirect, in the Termination Agreement and as far as the Directors are aware, none of the substantial shareholders of the Company has any interest, direct or indirect, in the Termination Agreement.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
ADVANCE SCT LIMITED

Benny Lim
Group President
11 November 2015