CHINA FIBRETECH LTD.

(Company Registration No. 40381)
(Incorporated in Bermuda)

RESIGNATION OF COMPANY SECRETARY

The Board of Directors (the "**Board**") of China Fibretech Ltd. (the "**Company**") wishes to announce that the resignation of Mr. Wong Kian Kok as company secretary of the Company with effect from 12 June 2017.

Due to the uncertainties surrounding the claims from three customers, trading of the Company shares will continue be suspended until further notice to ensure a fair, orderly and transparent market.

The Company will keep shareholders informed of the outcome and the Board will release further announcements as and when there are any developments on the above.

BY ORDER OF THE BOARD

Wu Xinhua
Executive Chairman and CEO
12 June 2017