

## **SGX ANNOUNCEMENT**

## GEO ENERGY'S SDJ, TBR AND BEK IN LIST OF 139 COAL MINING COMPANIES WITH COAL EXPORT SALES BAN LIFTED

The Board of Directors (the "**Board**") of Geo Energy Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement on 3 January 2022, "Indonesia bans coal exports for January 2022".

The Board wishes to announce that the Indonesian Ministry of Energy and Mineral Resources ("ESDM") has given notification on 20 January 2022 for the lifting of the coal export sales ban for 139 coal mining companies, which includes the Group's operating coal mines, PT Sungai Danau Jaya ("SDJ"), PT Tanah Bumbu Resources ("TBR") and PT Bumi Enggang Khatulistiwa ("BEK").

ESDM stated that with coal inventory levels for domestic power plants in a better condition, 139 coal mining companies who have achieved their 2021 domestic market obligations have its ban lifted.

BY ORDER OF THE BOARD Charles Antonny Melati Executive Chairman 21 January 2022