ADVANCE SCT LIMITED
(Company Registration Number: 200404283C)

NOTICE OF DISCONTINUANCE OF SUIT

The Board of Directors (the "**Board**") of Advance SCT Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcements dated 15 June 2013, 23 July 2013, 31 July 2013, 20 August 2013, 25 August 2013, 10 September 2013, 25 February 2014 and 22 August 2014 (collectively, the "**Previous Announcements**") in relation to, *inter alia*, Suit No. 648 of 2013 commenced against, inter alia, the Company (the "**Suit**") and in relation to Originating Summons No. 826 of 2013 (the "**Derivative Action**") against New Tsingyi Pte Ltd (which ceased to be a subsidiary of the Company as at 22 August 2014).

The Board is pleased to announce that the Plaintiffs have discontinued the Suit on 13 February 2015.

The Derivative Action was discontinued on 6 August 2014.

By Order of the Board
Advance SCT Limited

Song Tang Yih
Executive Director and President
16 February 2015