YAMADA GREEN RESOURCES LIMITED
(Company Registration No. 201002962E)
(Incorporated in the Republic of Singapore)

RESPONSE TO QUESTIONS RECEIVED FROM OUR SHAREHOLDER ON THE ANNUAL REPORT

The board of directors (the "**Board**") of Yamada Green Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has received questions from a Shareholder relating to the Company's Annual Report for the financial year ended 30 June 2020 ("FY2020"). The Company's responses to the corresponding questions from the Shareholder are set out below: -

Questions from Shareholder: -

No new innovative products despite R&D for years? Property business no increase more? Some independent director not changed?

Company's responses: -

The Group acknowledges the importance of R&D and has continuously invested in R&D throughout the years. The Group has focused on R&D of the water-boiled bamboo shoots, processed mushroom and vegetables to maintain the company's market share. We have improved the production efficiency and lower the production costs by re-engineering the production process. During FY2020, the Group launched various new products such as water-boiled straw mushroom, mixed vegetable and seasoning vegetables where these products have started to contribute to the Group's revenue.

Revenue from investment properties increased by RMB0.2 million from RMB5.1 million in FY2019 to RMB5.3 million in FY2020. Following the control of the Covid-19 outbreak in PRC, the Group has been actively marketing our investment properties for lease. As the Company's investment properties are located near a newly constructed underground rapid transit line which will be completed in year 2021, the Company is confident of achieving a better performance in the investment properties segment in the coming year.

The present constitution of the Board and its independent directors are in compliance with the rules and regulations of SGX. The Board conducts rigorous review of the independence of the independent directors and is of the view that the present independent directors have exercise their business judgement independently and objectively in the interest of the Company and its shareholders. The independent directors have over the years developed significant insight into the Company's business and operations, and they continue to provide significant and valuable contribution to the board. In addition, as the company is at the juncture of application for resumption trading of the Company's shares on SGX-ST, it is important to ensure the stability of the Board.

By Order of the Board

Chen Qiuhai
Executive Director and Chief Executive Officer
28 October 2020