

EPICENTRE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200202930G)

UPDATE ON JUDICIAL MANAGEMENT

The Judicial Managers (the “**JMs**”) of Epicentre Holdings Limited (Judicial Managers Appointed by Court) (the “**Company**”) refer to their announcement on 5 February 2020.

Unless otherwise defined herein, all capitalized terms have the same meanings as defined in the aforementioned announcement.

The JMs would like to announce that the Application was heard before the High Court on 18 February 2019. The High Court has granted the Application and ordered that:

- (a) the Order of Court dated 4 September 2019 which placed the Company into judicial management be extended for a period of 6 months until 2 September 2020; and
- (b) the time limited for the JMs to comply with the requirements under Section 227M of the Companies Act be extended until 30 June 2020.

The JMs will continue to work with and engage creditors and stakeholders of the Company and will make further updates as appropriate.

Shareholders are advised to exercise caution when dealing with the Company’s securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

Ee Meng Yen Angela
Joint and Several Judicial Manager

20 February 2020

This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Bernard Lui.
Telephone: +65 6389 3000. Email: bernard.lui@morganlewis.com*