Yangzijiang Shipbuilding (Holdings) Ltd.
16 Raffles Quay #41-02
Hong Leong Building
Singapore 048581
(Co. Reg. No. 200517636Z)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang Seals Additional New Orders for 22 Vessels, Bringing Total Orderbook Value to Record High of USD10.27 Billion

- **These new orders have brought Yangzijiang's year-to-date order wins to USD3.6 billion for 40 vessels, surpassing the Group's FY2022 orderbook target.**
- **Yangzijiang to expand its green vessel operations to meet growing demand and improve its operational efficiency.**

SINGAPORE – 6 October 2022 – Yangzijiang Shipbuilding (Holdings) Ltd. ("**Yangzijiang**", together with its subsidiaries, the "**Group**"), a world-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, is delighted to announce that it has secured new orders for 22 vessels, further to the 18 new orders announced on 7 August 2022, achieving the highest ever total orderbook value of USD10.27 billion and extending its revenue visibility to mid-2025**.**

Out of the orders for the 22 vessels, six (6) are 66,000DWT bulk carriers, four (4) are 32,000DWT bulk carriers, and another twelve (12) are 16,000TEU LNG dual-fuel containerships. With these latest order wins, year-to-date, the Group has secured new orders for 40 vessels worth approximately USD3.6 billion, exceeding its FY2022 target of USD2.0 billion.

With 16 vessels delivered in 3Q2022, the Group has delivered 51 vessels in total as of 30 September 2022 and is on track to achieve its FY2022 delivery target of 70 vessels.

Mr. Ren Letian, Executive Chairman and CEO of the Group, commented on the order wins, ***"These new order wins take us well past our FY2022 orderbook target of USD2 billion and showcase the strong demand for our new vessels, particularly green vessels. The stricter environmental regulations in recent years have given rise to a growing demand for green vessels and we are poised to be a beneficiary of this growth. As such, given Yangzijiang's solid track record in vessel quality and timely delivery, we are confident in maintaining our order win momentum and in delivering stable and sustainable returns to our shareholders.***

Here at Yangzijiang, we are committed to building greener vessels. Further to the GTT knowhow, we are witnessing a strong market sentiment in this space. While we are working even harder to secure our maiden type C LNG carrier, we are also looking to invest in a new production line to meet the strong demand and the market needs in the long term."

—The End—

Company Profile

Established in 1956, Yangzijiang Shipbuilding (Holdings) Ltd. is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007 and is currently one of the Straits Times Index ("STI") constituent stocks. With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers and LNG carriers, serving the orders from a well-established customer network covering North America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

For more information, please visit the website at: www.yzjship.com

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Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Ltd.

By Financial PR Pte Ltd
For more information, please contact:

Kamal SAMUEL / Vicki ZHOU
Email: kamal@financialpr.com.sg / zhouyan@financialpr.com.sg
Tel: (65) 6438 2990 / Fax: (65) 6438 0064