

NUTRYFARM INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

S\$20 MILLION LOAN FACILITY; GUARANTEE BY SUBSIDIARY

The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”), together with its subsidiaries (collectively, the “**Group**”), wishes to announce that the Company has, on 30 October 2017, entered into a loan facility for up to S\$20 million (the “**Loan Facility**”) with Furong Corpbond II Ltd (the “**Lender**”) and Furong Investments Pte. Ltd. (“**Furong Investments**”) pursuant to an agreement (the “**Loan Agreement**”) entered into by and between the Company and the Lender.

Each tranche of the loan drawn down under the Loan Facility is repayable in 4 years from the date of receipt of funds, with a simple interest rate of approximately 6.25% per annum. It is intended for the Loan to be used for further potential investment(s) and business expansion.

In connection with the Loan Agreement, LottVision (Hong Kong) Limited, a wholly-owned Hong Kong-incorporated subsidiary of the Company, has, on 30 October 2017, executed a guarantee with the Lender and Furong Investments to guarantee the payment obligations of the Company under the Loan Agreement.

BY ORDER OF THE BOARD

Paul Gao Xiangnong

Chief Executive Officer and Executive Director

30 October 2017