

AVATION PLC
(“Avation” or “the Company”)
AIRBUS A321 AIRCRAFT DELIVERED TO VIETJET

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announces the successful purchase and completion of delivery of a further factory-new Airbus A321-200 aircraft (the “Airbus”) to Vietjet, the leading domestic and international new-age carrier of Vietnam. This aircraft is an additional new aircraft delivery direct from the Airbus production facility in Hamburg, Germany.

This delivery completes the current series of aircraft contracted by the Company with Vietjet.

The Airbus is equipped with CFM International CFM56-5B3/3 engines and seating for 230 passengers, the highest seat density of an Airbus A321-200. It will be employed by Vietjet on its expanding route network of domestic and international destinations from multiple bases in Vietnam. The aircraft is serial number 7454 and was delivered on schedule. The long term operating lease terms are typical for an aircraft of this type.

Jeff Chatfield, Executive Chairman said “The Company has taken delivery of a total of eight factory new A321-200 aircraft during calendar 2016 on behalf of two lessees. This completes the new aircraft delivery schedule for 2016.”

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More information on Avation can be seen at: www.avation.net

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Jeff Chatfield, Executive Chairman

Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company, owning and managing a fleet of 40 jet and turboprop aircraft which it leases to airlines across the world. The Company’s customers include Vietjet, Thomas Cook, Air France, Condor, Air Berlin, Flybe, Air India, Virgin Australia, Fiji Airways and UNI Air.

Vietjet is the first airline in Vietnam to operate as a new-age airline with low-cost and diversified services to meet customers’ demands. It provides not only transport services but also uses the latest e-commerce technologies to offer various products and services for consumers.

Currently, the airline boasts a fleet of 42 aircraft, including A320s and A321s, and operates 350 flights each day. It has already opened 53 routes in Vietnam and across the region to international destinations such as Thailand, Singapore, South Korea, Taiwan, China and Myanmar. It has carried nearly 30 million passengers to date.

www.vietjetair.com