



HOTEL PROPERTIES LIMITED (Reg No: 198000348Z)

APPROVAL GRANTED FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("FY2019")

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcement dated 1 April 2020 (the "Announcement").

The Board of Directors (the "Board") of Hotel Properties Limited (the "Company") refers to the Announcement in respect of its application to: (i) Accounting and Corporate Regulatory Authority ("ACRA") for an extension of time to hold its AGM and to file its annual return under Section 175 and Section 197 of the Companies Act, Cap. 50; and (ii) Singapore Exchange Securities Trading Limited ("SGX-ST") for an extension of time to hold its AGM by no later than 29 June 2020 to approve its Audited Financial Statements for FY2019.

The Board wishes to announce that:-

- (i) On 3 April 2020, ACRA has approved the Company's application to hold its AGM for FY2019 by 29 June 2020 and to file its annual return for FY2019 with ACRA by 30 July 2020;
- (ii) On 8 April 2020, SGX RegCo has informed the Company that it has no objection to the Waiver, subject to compliance with the waiver conditions below (the "Waiver"):-
 - a) the Board of Directors' confirmation that the Company has fulfilled the Criteria as set out in SGX-ST's regulatory announcement dated 27 February 2020;
 - b) the Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation; and
 - c) issuance of the Company's annual report to shareholders and the SGX-ST by 15 April 2020.

The Board confirms that:

- (a) the Company has fulfilled the criteria as set out in the regulatory announcement issued by the SGX RegCo on 27 February 2020 being:
 - (i) the Company's financial year end is 31 December 2019;
 - (ii) the Company has on 1 April 2020 submitted an application to ACRA for an extension of time to hold its AGM for FY2019 from the current due date of 30 April 2020 to 29 June 2020 and file its annual return by 30 July 2020;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (c) the Company will issue the Annual Report to its shareholders and the SGX-ST via SGXNet by 15 April 2020.



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The Company wishes to provide its shareholders the indicative timeline to convene the AGM:

Event	Date
Date of issuance of Annual Report	Not later than 15 April 2020
Date of Notice of AGM for FY2019	Not later than 8 June 2020
Expected date of AGM for FY2019	Not later than 29 June 2020

The Company will make further announcement(s) to update its shareholders on the confirmed date, venue and manner of the AGM in due course.

By Order of the Board

Lo Swee Oi
Company Secretary

Date: 8 April 2020