



HG METAL MANUFACTURING LIMITED
(Company Registration No. 198802660D)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors (the “**Board**”) of HG Metal Manufacturing Limited (the “**Company**”) wishes to announce that, at the annual general meeting (“**AGM**”) of the Company held on 26 April 2017, all resolutions relating to the matters set out in the notice of AGM dated 11 April 2017, were duly passed by way of poll.

Mr Tan Keng Boon was re-elected at the AGM as Director of the Company and remains as the Non-Independent and Non-Executive Chairman, and member each of the Audit and Risk Committee, Nominating Committee and Remuneration Committee of the Company. Mr Tan Keng Boon is not considered independent for the purpose of Rule 704(8) of the Listing Manual in accordance with the Guideline 2.3 of the Code of Corporate Governance 2012.

Mr Kesavan Nair was re-elected at the AGM as Director of the Company and remains as the Chairman of the Nominating Committee and Remuneration Committee, and member of the Audit and Risk Committee of the Company. Mr Kesavan Nair is considered independent for the purpose of Rule 704(8) of the Listing Manual in accordance with the Guideline 2.3 of the Code of Corporate Governance 2012.

The information as required under Rule 704(16) of the Listing Manual is set out below:

- (a) Breakdown of all valid votes cast at the AGM:

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Directors' Statement and the Audited Financial Statements of for the financial year ended 31 December 2016	54,570,980	54,570,980	100.00	0	0.00

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 2: Final dividend of 0.5 cents per ordinary share for the financial year ended 31 December 2016	54,570,980	54,570,980	100.00	0	0.00
Resolution 3: Re-election of Mr Tan Keng Boon as Director	54,570,980	54,570,980	100.00	0	0.00
Resolution 4: Re-election of Mr Foo Sey Liang as Director	54,570,980	54,570,980	100.00	0	0.00
Resolution 5: Re-election of Mr Kesavan Nair as Director	54,570,980	54,570,980	100.00	0	0.00
Resolution 6: Approval of Directors' fees amounting to S\$209,118	54,570,980	54,570,980	100.00	0	0.00
Resolution 7: Re-appointment of Ernst & Young LLP as Auditors	54,570,980	54,570,980	100.00	0	0.00

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 8: Authority to issue shares and convertible securities pursuant to Section 161 of the Companies Act, Chapter 50	54,570,980	54,550,980	99.96	20,000	0.04
Resolution 9: Renewal of the Share Purchase Mandate	54,570,980	54,550,980	99.96	20,000	0.04

(b) Details of parties who are required to abstain from voting on any resolution(s)

No party is required to abstain from voting on any resolution put to the vote at the AGM.

(c) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Foo Sey Liang
Executive Director

26 April 2017