

GREAT EASTERN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199903008M



ANNOUNCEMENT

Great Eastern Holdings Limited (“**GEH**”) refers to its announcements dated 5 November 2018 and 9 November 2018, and wishes to further announce that as part of its corporate social responsibility efforts and in line with the objectives of the Malaysian authorities, GEH has opted for making a contribution to the B40 National Protection Scheme (the “**Scheme**”) in satisfaction and in lieu of the local shareholding requirement imposed on Great Eastern Life Assurance (Malaysia) Berhad (“**GELM**”).

Accordingly:

- GEH has given an enforceable undertaking to the Minister of Finance of Malaysia for a contribution of RM2.0 billion to be made into the Scheme;
- The Minister of Finance of Malaysia has accepted the enforceable undertaking; and
- GEH is committed to work with the Malaysian Government to promote the success of the Scheme which will be underwritten by Great Eastern Takaful Berhad¹.

The Minister of Finance of Malaysia had, at the launch of the Scheme (known as “**mySalam**”) on 24 January 2019, announced that the contribution of RM2.0 billion is in satisfaction and in lieu of the local shareholding requirement imposed on GELM.

There will not be a material impact on the earnings of GELM and GEH as the contribution will be from the unallocated surplus of GELM.

Issued by

GREAT EASTERN HOLDINGS LIMITED

24 January 2019

¹ Great Eastern Takaful Berhad is a 70:30 joint venture between I Great Capital Holdings Sdn Bhd, a wholly-owned subsidiary of GEH, and Koperasi Angkatan Tentera (M) Berhad.