



**CHIP ENG SENG CORPORATION LTD**  
Co. Reg. No. 199805196H

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**AWARD OF CONTRACT RELATING TO DESIGN AND BUILD OF UPGRADING PROJECTS FOR G27A BY THE HOUSING & DEVELOPMENT BOARD**

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The Board of Directors of Chip Eng Seng Corporation Ltd (the "**Company**") is pleased to announce that the Company's wholly owned subsidiary, CES Engineering & Construction Pte Ltd has been awarded a contract by the Housing & Development Board ("**HDB**") amounting to S\$20.8 million (the "**Contract**"). The Contract relates to the design and build of upgrading projects for the following precincts:

Precinct A: Yishun Ring Road / Ave 5 Blocks 101, 103 & 106

Precinct B: Yishun Ring Road / Street 61 Blocks 613 to 622, 624 to 631

Precinct C: Yishun Street 61 Blocks 632 to 641, 633A, 636A, 637A & 640A

The Contract will be carried out in two parts. The first part involves the approval of the design and the printing of polling materials and brochures. The second part involves the undertaking of upgrading works in the units of the abovementioned blocks. In relation to the second part, the time for completion is as follows:

Precinct A: 13 months

Precinct B: 20 months

Precinct C: 18 months

In each of the above cases, work for the second part will commence upon written instruction from HDB.

The Contract is not expected to have any material impact on the earnings per share and the net tangible assets of the Company for the current financial year ending 31 December 2018.

None of the Directors and to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the Contract.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer on 13 November 2018 to the SGX.