

SHS HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 197502208Z)

COMPLETION OF THE PROPOSED ACQUISITION OF 100% OF THE EQUITY INTERESTS OF GUANGXI TIDAL PRECISION TECHNOLOGY CO., LTD. (广西潮力精密技术有限公司) AND NANNING TIDAL ALUMINIUM CO., LTD. (南宁市潮力铝业有限公司)

1. The Board of Directors (the **"Board"**) of SHS Holdings Ltd. (the **"Company"**) refers to the Company's announcements dated 4 September 2024, 30 December 2024, 24 January 2025, 4 February 2025 and 25 April 2025 in relation to the sale and purchase agreement (the **"SPA"**) entered into by the Company's wholly-owned subsidiary, SHS Capital Pte. Ltd. (the **"Purchaser"**) with (a) Nanning Tidal Investment Co., Ltd. (南宁潮力投资有限公司) (the **"Vendor"**) and (b) Synertech Group Co., Pte. Ltd. (the **"Covenantor"**) on 4 September 2024 (as modified, amended and varied by (i) the amendment letter agreement dated 30 December 2024 entered into between the Purchaser, the Vendor and the Covenantor; (ii) the novation agreement dated 24 January 2025 entered into between the Purchaser, the Vendor, the Covenantor and Ming Keju (the **"Substitution Party"**); (iii) the second amendment letter agreement dated 4 February 2025 entered into between the Purchaser, the Vendor and the Substitution Party; and (iv) the third amendment letter agreement dated 25 April 2025 entered into between the Purchaser, the Vendor and the Substitution Party).
2. The Board is pleased to announce that the Company has on 17 June 2025 completed the Proposed Acquisition pursuant to and in accordance with the terms of the SPA.
3. Following the aforesaid completion of the Proposed Acquisition, each of Guangxi Tidal Precision Technology Co., Ltd. (广西潮力精密技术有限公司) and Nanning Tidal Aluminium Co., Ltd. (南宁市潮力铝业有限公司) has become a wholly-owned subsidiary of the Purchaser and the Company.

By Order of the Board

Ng Han Kok, Henry
Group Chief Executive Officer
17 June 2025