



(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

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## UPDATE OF S\$1,500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

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Reference is made to the announcement made by OUE Commercial REIT Management Pte. Ltd., as manager of OUE Commercial Real Estate Investment Trust ("**OUE C-REIT**") (the "**OUE C-REIT Manager**"), on 20 August 2015 in relation to the establishment of the S\$1,500,000,000 Multicurrency Debt Issuance Programme (the "**Original Programme**") by OUE CT Treasury Pte. Ltd. (the "**Issuer**"), a wholly-owned subsidiary of DBS Trustee Limited (in its capacity as trustee of OUE C-REIT) ("**OUE C-REIT Trustee**" or the "**Guarantor**").

The OUE C-REIT Manager wishes to announce that the Issuer has updated and amended the Original Programme, with effect from 4 August 2017 (the "**Amendment**", and the Original Programme after the Amendment, the "**Amended Programme**").

In connection with the Amendment, the Issuer, as issuer, the Guarantor, as guarantor, and The Bank of New York Mellon, Singapore Branch, as trustee, has entered into a Supplemental Trust Deed dated 4 August 2017, amending and supplementing the Trust Deed dated 20 August 2015 entered into between the same parties.

Further information can be found in the supplemental information memorandum dated 4 August 2017, amending and supplementing the information memorandum dated 20 August 2015 issued by the Issuer in relation to the Amended Programme and which will be made available on the website of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

Australia and New Zealand Banking Group Limited and Standard Chartered Bank remain as joint arrangers and dealers for the Amended Programme.

Under the Amended Programme, the Issuer may from time to time issue notes and/or perpetual securities (collectively, the "**Securities**") in series or tranches. Each series or tranche of Securities may be issued in Singapore dollars or any other currency, in various amounts and tenors, and may bear interest at fixed, floating, variable or hybrid rates or may not bear interest. The net proceeds from the issue of each series or tranche of Securities under the Amended Programme will be applied by the Issuer and the OUE C-REIT Trustee (a) to refinance the existing borrowings of OUE C-REIT and its subsidiaries (the "**Group**"), (b) for general corporate funding (including investments and capital expenditures) of the Group and/or (c) to finance general working capital purposes of the Group.

Application will be made for the listing and quotation of the Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. Approval in-principle from, admission to the Official List of, and the listing and quotation of any Securities on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies, the Amended Programme or the Securities.

By Order of the Board

Ng Ngai  
Company Secretary

**OUE Commercial REIT Management Pte. Ltd.**  
(UEN/Company Registration Number: 201327018E)  
(as manager of OUE Commercial Real Estate Investment Trust)

4 August 2017

#### **IMPORTANT NOTICE**

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE C-REIT is not necessarily indicative of the future performance of OUE C-REIT.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.