(a real estate investment trust constituted on 13 December 2012
under the laws of the Republic of Singapore)

RECEIPT OF CLAIM ON BANK GUARANTEE AMOUNTING TO S$11,805,000

SB REIT Management Pte. Ltd., as manager of Soilbuild Business Space REIT ("**Soilbuild REIT**", and the manager of Soilbuild REIT, the "**Manager**"), refers to the announcements dated (i) 18 May 2016 titled "ISSUANCE OF WRIT OF SUMMONS" in relation to the Writ of Summons filed by DBS Trustee Limited (in its capacity as trustee of Soilbuild REIT) (the "**Trustee**") against Technics Offshore Engineering Pte Ltd ("**Tenant**") and Technics Oil & Gas Limited (the "**Guarantor**") in the High Court of Singapore pursuant to the lease agreement dated 27 May 2015 between the Trustee and the Tenant for 72 Loyang Way, Singapore 508762 and (ii) 20 May 2016 titled "RECEIPT OF (1) WRIT OF SUMMONS AND (2) SUMMONS FOR INJUNCTION FROM TECHNICS OFFSHORE ENGINEERING PTE LTD AND TECHNICS OIL & GAS LIMITED" in relation to the (1) Writ of Summons HC/S 510/2016 and (2) Summons for Injunction HC/SUM 2409/2016 (together with Supporting affidavit) filed by the Tenant and the Guarantor against the Trustee in the High Court of Singapore.

The Manager wishes to announce that the High Court of Singapore has dismissed the Summons for Injunction on 24 May 2016 and the Trustee has today received in cash, the claim on the bank guarantee amounting to S$11,805,000, equivalent to 18 months' of rental.

Following the receipt of the cash under the bank guarantee, the Manager does not expect there to be an immediate financial impact on Soilbuild REIT's distribution per unit for the current financial year.

In the event there are any material developments, the Manager will release further announcements as necessary on this matter.

By Order of the Board
SB REIT Management Pte. Ltd.
(UEN/Company Registration No. 201224644N)
As Manager of Soilbuild Business Space REIT

Roy Teo
Chief Executive Officer
26 May 2016

About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust ("REIT") with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection and West Park BizCentral. Soilbuild REIT's portfolio has a net lettable area of 3.53 million square feet and an occupancy rate of 94.8% as at 31 March 2016.

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IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, Units in any jurisdiction in which such an offer or solicitation is unlawful.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Soilbuild REIT is not necessarily indicative of the future performance of Soilbuild REIT.
