

SANTAK HOLDINGS LIMITED
(Company Registration Number: 200101065H)

**THE PROPOSED DISPOSAL OF THE PROPERTY AT 31 SENOKO SOUTH ROAD,
WOODLANDS EAST INDUSTRIAL ESTATE, SINGAPORE 758084**
- EXERCISE OF OPTION TO PURCHASE

Unless otherwise specified, all capitalized terms shall have the same meaning ascribed to the announcement dated 27 June 2019 in relation to the Proposed Disposal of the Property located at 31 Senoko South Road, Woodlands East Industrial Estate, Singapore 758084 (“Announcement”)

The Board of Directors (the “**Board**” or “**Directors**”) of Santak Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Announcement and wishes to announce that the Purchaser has exercised the Option on 10 July 2019. The Company has received the Balance Deposit of 10% of the Consideration less the Option Money that was paid earlier in accordance with the terms of the Option. The Option and the Proposed Disposal are subject to, *inter alia*, the JTC’s Approval of the Purchaser’s application to purchase the Property and approval of the Shareholders (unless such requirement for Shareholders’ approval is waived by the Singapore Exchange Securities Trading Limited).

The Company will make further announcements in relation the Proposed Disposal as and when there are material developments.

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Disposal, the Property, the Option, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

By Order of the Board

Lai Foon Kuen
Company Secretary
10 July 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
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