



EUROPTRONIC GROUP LTD

(Company Registration Number 200009775K)

(Incorporated in the Republic of Singapore on 18 November 2000)

APPROVAL FOR AN EXTENSION OF ONE (1) MONTH TILL 31 MARCH 2018 FOR EUROPTRONIC GROUP LTD TO ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

The Board of Directors of Europtronic Group Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 5 February 2018 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a waiver from compliance with Rule 705(1) of the Listing Manual of the SGX-ST (the “**Listing Manual**”) and for an extension of one (1) month till 31 March 2018 for the Company to announce the unaudited financial statements of the Company and the Group for the financial year ended 31 December 2017 (the “**FY2017**”).

The Company wishes to announce that the SGX-ST had today informed the Company that it has no objection to granting the Company an extension of one (1) month till 31 March 2018 for the Company to announce its FY2017 financial results (the “**Waiver**”).

The Waiver is subject to:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, and the conditions as required under Rule 107 of the Listing Manual, and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

As announced by the Company on 5 February 2018, the Company had made the application as the Company’s management was focusing its time and resources to the exit offer made by Project Goodwill Pte. Ltd. (the “**Exit Offer**”) pursuant to Rules 1306 and 1309 of the Listing Manual and in connection with the delisting of the Company by the SGX-ST in accordance with Rule 1315 of the Listing Manual. Further, the current Group Finance Manager, who was hired on 18 September 2017, will need time to familiarise with the operations and business of the Group, the accounting policies and procedures, and the accounting systems in place. The current Group Finance Manager has been devoting her time substantially to the preparation of the documents relating to the Exit Offer. She therefore requires more time to complete the on-going financial reporting activities of the Company.

In addition, the Company had, on 5 February 2018, submitted an application to the Securities Industry Council (the “**SIC**”) seeking a confirmation from the SIC as to whether the unaudited financial results for FY2017 has to be reported on by the financial adviser and the auditor of the Company in accordance with the requirements of the Singapore Code on Take-overs and Mergers (the “**Take-over Code**”). As at the date hereof, the Company has yet to receive a response from the SIC. The

Waiver will also enable the Company to receive the response from SIC and if required, to engage its auditor and the independent financial adviser to report on its unaudited financial results for FY2017 in accordance with the requirements of the Take-over Code.

The Company also wishes to inform that the Company will be submitting the written confirmation to the SGX-ST to confirm that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

By Order of the Board
Europtronic Group Ltd

HUANG SHIH-AN
Non-Executive Chairman
2 March 2018