

MONTHLY UPDATE ANNOUNCEMENT

Unless otherwise defined, all capitalized terms herein shall have the same meanings as defined in the Company's announcements dated 6 May 2016, 29 July 2016, 1 September 2016, 6 September 2016, 29 September 2016, 31 October 2016, 30 November 2016, 30 December 2016, 27 January 2017 and 28 February 2017.

Further to the monthly update announcement for Infinio Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") dated 28 February 2017, the board of directors ("**Board**") of the Group wishes to announce that there has been no material update in connection with the Proposed Debt Conversion, Proposed Acquisition, Proposed Notes Issue and there has been no further material update for the on-going negotiation for the business opportunity, the negotiation with the potential investors/third parties to invest the Birthday Mine and /or to manage the mine operation since the previous monthly update announcement.

With reference to the announcements dated 26 January 2017, 24 February 2017, 13 March 2017 and 24 March 2017 ("**Proposed Placement**"), Advance Opportunities Fund I ("**AOF I**") had agreed to extend the period for the fulfillment of the conditions precedent set out at Clause 4.3 of the Placement Agreement by a further 7 days to 31 March 2017. The Board is pleased to announce that the Company has fulfilled all conditions precedent in the agreement and has on 28 March 2017, received the listing and quotation notice from the SGX-ST (the "**Notice**") for the listing and quotation of 180,000,000 Placement Shares on the Catalist board of the SGX-ST, subject to compliance with the SGX-ST's listing requirements. For further details of the Notice announcement please refer to the separate announcement dated 28 March 2017.

As at the date of this announcement, the Company has obtained additional unsecured interest-bearing loans amounting to \$16,179 from an unrelated third party with an interest rate of 1% per month which is repayable on demand and \$5,258 unsecured interest free loan from Director for the Company's working capital purposes. The aggregate unsecured interest-bearing loans amount from unrelated third parties and the unsecured interest free loan from Director amounted to \$99,937 from October 2016 till date which remains outstanding.

Further announcement will be made to update the shareholders in the event there are any relevant changes or developments of the above matters.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
31 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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