

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Nov-2020
 10-Nov-2020 1:10:11 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H	NA	10/30/2020	0.00000 %	15,247,220,141.90	0.00	858,662,152.18	0.00	14,388,557,989.73	858,662,152.18	0.00
2M-1	30711XDG6	11/24/2020	1.49925 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	10/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XDK7	11/24/2020	4.59925 %	356,385,959.42	1,365,923.44	1,311,461.62	0.00	355,074,497.79	2,677,385.06	0.00
2M-2A	30711XDH4	10/30/2020	4.59925 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	10/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	10/30/2020	0.00000 %	18,757,414.87	0.00	69,025.25	0.00	18,688,389.62	69,025.25	0.00
2M-2B	30711XDJ0	10/30/2020	4.59925 %	356,385,959.42	1,365,923.44	1,311,461.62	0.00	355,074,497.79	2,677,385.06	0.00
2M-BH	NA	10/30/2020	0.00000 %	18,757,414.87	0.00	69,025.25	0.00	18,688,389.62	69,025.25	0.00
2M-2F	30711XDL5	10/30/2020	2.89925 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XDM3	10/30/2020	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	30711XDN1	11/24/2020	10.89925 %	99,678,005.84	891,548.30	0.00	(3,057.91)	99,681,063.74	891,548.30	318,936.23
2-BH	NA	10/30/2020	0.00000 %	285,753,395.55	0.00	0.00	(8,766.29)	285,762,161.85	0.00	914,315.18
Totals				16,382,938,291.87	3,623,395.18	861,423,125.92	(11,824.20)	15,521,526,990.14	865,046,521.10	1,233,251.41

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
 All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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10-Nov-2020 1:10:12 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	15,247,220,141.90	27,674,579.65	830,987,572.53	0.00	0.00	858,662,152.18	14,388,557,989.73	0.38761296	858,662,152.18
2M-1	385,709,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	20,301,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	716,317,000.00	356,385,959.42	1,311,461.62	0.00	0.00	0.00	1,311,461.62	355,074,497.79	0.49569464	1,311,461.62
2M-2A	257,139,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	13,534,534.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	37,702,131.00	18,757,414.87	69,025.25	0.00	0.00	0.00	69,025.25	18,688,389.62	0.49568523	69,025.25
2M-2B	459,178,000.00	356,385,959.42	1,311,461.62	0.00	0.00	0.00	1,311,461.62	355,074,497.79	0.77328291	1,311,461.62
2M-BH	24,167,597.00	18,757,414.87	69,025.25	0.00	0.00	0.00	69,025.25	18,688,389.62	0.77328291	69,025.25
2M-2F	257,139,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2-B	100,000,000.00	99,678,005.84	0.00	0.00	0.00	(3,057.91)	(3,057.91)	99,681,063.74	0.99681064	0.00
2-BH	286,676,477.00	285,753,395.55	0.00	0.00	0.00	(8,766.29)	(8,766.29)	285,762,161.85	0.99681064	0.00
Totals	39,678,805,879.00	16,382,938,291.87	30,435,553.39	830,987,572.53	0.00	(11,824.20)	861,411,301.72	15,521,526,990.14	0.39117929	861,423,125.92

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	410.74443123	0.74552472	22.38595066	0.00000000	0.00000000	23.13147538	387.61295585	0.38761296	23.13147538
2M-1	385,709,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	716,317,000.00	497.52548023	1.83083973	0.00000000	0.00000000	0.00000000	1.83083973	495.69464049	0.49569464	1.83083973
2M-2A	257,139,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	13,534,534.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	37,702,131.00	497.51603881	1.83080500	0.00000000	0.00000000	0.00000000	1.83080500	495.68523381	0.49568523	1.83080500
2M-2B	459,178,000.00	776.13901237	2.85610726	0.00000000	0.00000000	0.00000000	2.85610726	773.28290508	0.77328291	2.85610726
2M-BH	24,167,597.00	776.13901250	2.85610729	0.00000000	0.00000000	0.00000000	2.85610729	773.28290521	0.77328291	2.85610729
2M-2F	257,139,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	996.78005840	0.00000000	0.00000000	0.00000000	(0.03057910)	(0.03057910)	996.81063740	0.99681064	0.00000000
2-BH	286,676,477.00	996.78005862	0.00000000	0.00000000	0.00000000	(0.03057903)	(0.03057903)	996.81063769	0.99681064	0.00000000

NOTE: All classes per \$1,000 denomination.

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10-Nov-2020 1:10:12 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	15,247,220,141.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,388,557,989.73
2M-1	N/A	N/A	1.49925 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	10/26/20 - 11/24/20	30	4.59925 %	356,385,959.42	1,365,923.44	0.00	0.00	0.00	0.00	1,365,923.44	0.00	355,074,497.79
2M-2A	N/A	N/A	4.59925 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	18,757,414.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,688,389.62
2M-2B	10/26/20 - 11/24/20	30	4.59925 %	356,385,959.42	1,365,923.44	0.00	0.00	0.00	0.00	1,365,923.44	0.00	355,074,497.79
2M-BH	N/A	N/A	0.00000 %	18,757,414.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,688,389.62
2M-2F	N/A	N/A	2.89925 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	10/26/20 - 11/24/20	30	10.89925 %	99,678,005.84	905,346.25	0.00	0.00	13,797.96	0.00	891,548.30	355,531.27	99,681,063.74
2-BH	N/A	N/A	0.00000 %	285,753,395.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,762,161.85
Totals					3,637,193.13	0.00	0.00	13,797.96	0.00	3,623,395.18	355,531.27	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	37,120,941,838.00	0.00000 %	410.74443123	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	387.61295585
2M-1	385,709,000.00	1.49925 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	716,317,000.00	4.59925 %	497.52548023	1.90687006	0.00000000	0.00000000	0.00000000	0.00000000	1.90687006	0.00000000	495.69464049
2M-2A	257,139,000.00	4.59925 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	13,534,534.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	37,702,131.00	0.00000 %	497.51603881	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	495.68523381
2M-2B	459,178,000.00	4.59925 %	776.13901237	2.97471447	0.00000000	0.00000000	0.00000000	0.00000000	2.97471447	0.00000000	773.28290508
2M-BH	24,167,597.00	0.00000 %	776.13901250	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	773.28290521
2M-2F	257,139,000.00	2.89925 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	10.89925 %	996.78005840	9.05346250	0.00000000	0.00000000	0.13797960	0.00000000	8.91548300	3.55531270	996.81063740
2-BH	286,676,477.00	0.00000 %	996.78005862	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.81063769

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 10-Nov-2020 1:10:12 PM

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,576,275.82
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	11,824.20
Total Deposits	3,588,100.02
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,568,933.36
Total Withdrawals (Pool Distribution Amount)	3,588,100.02
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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 10-Nov-2020 1:10:12 PM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	860,030,814.85
Total Principal Reduction Cumulative	23,519,883,645.32
Scheduled Principal Current	29,055,066.52
Scheduled Principal Cumulative	2,403,936,453.13
Unscheduled Principal Current	830,987,572.53
Unscheduled Principal Cumulative	21,114,713,953.66
Senior Reduction Amount	858,662,152.18
Subordinate Reduction Amount	1,380,486.87
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	11,824.20
Modification Loss Amount	53,353.46
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	24,380.19
Informational Reporting	
At Issuance Loan Count	169519
Period Beginning Loan Count	83433
Period Reference Pool Removal Loan Count	3740
Period Ending Loan Count	79693
UPB at Origination	39,290,940,000.00
UPB at Issuance	38,667,647,748.65
UPB Actual Current	15,147,764,103.33
Period PIF Loan Count Current	3732
PIF Loan Count Cumulative	89464
Period PIF Loan UPB Current	824,037,252.18
PIF Loan UPB Cumulative	20,608,186,359.74
Period Partial Prepayment Amount	7,870,369.95
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	120
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	18,627,708.72
Credit Event Amount Current	1,357,939.24
Credit Event Amount Cumulative	43,698,597.56
Total Active Modified Loan Count	1142
Total Active Modified Loan UPB	262,896,314.50
LIBOR	0.149250%

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.248722%
Subordinate Percentage	4.751278%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	4.750000 %	5.010000 %
2M-1	0.00	0.00	2.950000 %	4.750000 %	5.010000 %
2M-1H	0.00	0.00	2.950000 %	4.750000 %	5.010000 %
2M-2	0.00	0.00	1.000000 %	2.410000 %	2.540000 %
2M-2A	0.00	0.00	2.250000 %	4.750000 %	5.010000 %
2M-2H	0.00	0.00	1.000000 %	2.410000 %	2.540000 %
2M-2B	0.00	0.00	1.000000 %	2.410000 %	2.540000 %
2-B	0.00	3,057.91	0.000000 %	0.000000 %	0.000000 %
2-BH	0.00	8,766.29	0.000000 %	0.000000 %	0.000000 %

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Series 2016-C05



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	952	180,832,287.28	1.194584 %	1.193789 %
60 Days	479	99,127,971.04	0.601057 %	0.654407 %
90 Days	421	89,813,527.46	0.528277 %	0.592916 %
120 Days	438	95,308,965.07	0.549609 %	0.629195 %
150 Days	787	179,894,120.16	0.987540 %	1.187595 %
180+ Days	1407	329,934,369.80	1.765525 %	2.178106 %
Totals	4484	974,911,240.81	5.626592 %	6.436008 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	512	124,070,505.02	53,353.46	0.043003

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034977390	101,428.23	42.32	0.041724
Summary	0034978504	112,483.91	23.43	0.020830
Summary	0034978569	55,828.42	11.63	0.020832
Summary	0034978937	363,254.90	193.59	0.053293
Summary	0034979037	129,717.25	54.06	0.041675
Summary	0034979982	338,563.76	302.31	0.089292
Summary	0034980045	244,421.02	50.92	0.020833
Summary	0034980423	385,822.53	97.34	0.025229
Summary	0034980825	321,526.29	167.46	0.052083
Summary	0034981210	140,440.40	53.01	0.037746
Summary	0034981381	295,688.25	5.91	0.001999
Summary	0034981711	279,418.06	224.02	0.080174
Summary	0034981934	254,686.82	17.47	0.006859
Summary	0034982070	323,199.76	51.57	0.015956
Summary	0034982306	320,007.72	65.29	0.020403
Summary	0034982341	244,491.77	58.75	0.024029
Summary	0034982498	283,093.85	155.19	0.054819
Summary	0034982790	148,926.08	37.11	0.024918
Summary	0034983624	139,242.15	15.27	0.010967
Summary	0034983761	127,483.49	39.84	0.031251
Summary	0034984005	163,873.73	164.36	0.100297
Summary	0034984288	68,854.94	21.52	0.031254
Summary	0034984665	99,250.16	16.85	0.016977
Summary	0034984980	135,957.25	15.21	0.011187
Summary	0034984990	139,204.07	44.97	0.032305

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Nov-2020
10-Nov-2020 1:10:12 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034985186	219,461.00	68.58	0.031249
Summary	0034985574	349,480.46	73.50	0.021031
Summary	0034986208	264,535.21	45.69	0.017272
Summary	0034986974	272,982.54	1.96	0.000718
Summary	0034987120	194,307.39	11.71	0.006027
Summary	0034987694	404,682.67	170.85	0.042218
Summary	0034988217	366,503.20	91.13	0.024865
Summary	0034988668	214,139.30	18.99	0.008868
Summary	0034989260	175,035.48	30.58	0.017471
Summary	0034989720	61,914.67	10.41	0.016813
Summary	0034990042	30,984.25	13.53	0.043667
Summary	0034991592	411,535.80	123.23	0.029944
Summary	0034991688	237,697.55	49.52	0.020833
Summary	0034991693	333,704.74	325.49	0.097538
Summary	0034992152	142,330.75	59.30	0.041664
Summary	0034992417	276,527.43	84.53	0.030568
Summary	0034992526	177,398.92	4.49	0.002531
Summary	0034992825	252,400.91	26.29	0.010416
Summary	0034992827	319,358.32	9.88	0.003094
Summary	0034992920	244,758.45	73.98	0.030226
Summary	0034993045	225,338.38	23.47	0.010415
Summary	0034993283	296,393.49	289.61	0.097711
Summary	0034993935	293,628.01	85.88	0.029248
Summary	0034994256	285,962.53	113.58	0.039718
Summary	0034994454	282,590.97	36.04	0.012753
Summary	0034996647	174,657.20	145.55	0.083335
Summary	0034996687	321,576.90	201.51	0.062663
Summary	0034997207	108,521.36	90.43	0.083329
Summary	0034997790	189,222.24	98.55	0.052082
Summary	0034997793	282,021.21	50.02	0.017736
Summary	0034998020	228,112.52	38.86	0.017035
Summary	0034998271	47,047.00	9.65	0.020511
Summary	0034998288	58,915.80	36.82	0.062496
Summary	0034998405	146,778.27	91.74	0.062502

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Nov-2020
10-Nov-2020 1:10:12 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034998590	115,596.55	84.29	0.072917
Summary	0034999966	135,080.35	73.07	0.054094
Summary	0035000079	301,648.80	100.54	0.033330
Summary	0035000294	212,306.82	67.56	0.031822
Summary	0035000436	356,738.69	297.28	0.083333
Summary	0035000687	399,466.77	329.86	0.082575
Summary	0035000718	98,678.24	30.84	0.031253
Summary	0035000908	160,934.77	60.72	0.037730
Summary	0035001148	129,034.31	26.88	0.020832
Summary	0035001244	156,158.94	65.57	0.041989
Summary	0035001253	194,621.88	40.55	0.020835
Summary	0035001571	148,899.62	20.22	0.013580
Summary	0035001616	152,262.43	47.58	0.031249
Summary	0035001653	387,656.07	29.82	0.007692
Summary	0035002052	129,085.35	19.15	0.014835
Summary	0035002718	189,055.40	68.41	0.036185
Summary	0035003286	248,944.67	49.45	0.019864
Summary	0035003631	161,896.21	118.05	0.072917
Summary	0035003797	156,312.64	86.32	0.055223
Summary	0035004184	174,355.66	235.38	0.135000
Summary	0035004835	297,475.19	107.82	0.036245
Summary	0035005323	210,870.68	109.83	0.052084
Summary	0035006153	150,307.38	140.91	0.093748
Summary	0035006907	237,163.27	20.86	0.008796
Summary	0035007464	359,053.38	211.03	0.058774
Summary	0035007759	398,076.65	104.41	0.026229
Summary	0035008208	314,606.19	229.40	0.072917
Summary	0035008337	127,924.34	20.91	0.016346
Summary	0035009440	133,540.93	0.43	0.000322
Summary	0035010075	390,164.81	93.63	0.023998
Summary	0035010214	138,877.63	43.40	0.031251
Summary	0035010444	115,348.04	108.14	0.093751
Summary	0035010494	206,925.77	43.11	0.020834
Summary	0035011021	218,215.58	131.50	0.060262

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Credit-Linked Notes

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 10-Nov-2020 1:10:12 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035011175	131,579.13	42.77	0.032505
Summary	0035011295	265,786.57	27.69	0.010418
Summary	0035011478	370,683.89	491.20	0.132512
Summary	0035011604	230,155.32	287.69	0.124998
Summary	0035011650	170,847.23	7.64	0.004472
Summary	0035011804	371,426.93	52.80	0.014215
Summary	0035011843	190,571.34	107.41	0.056362
Summary	0035011923	208,001.93	16.94	0.008144
Summary	0035011986	180,398.59	24.33	0.013487
Summary	0035012160	232,777.82	42.60	0.018301
Summary	0035012362	185,339.96	19.49	0.010516
Summary	0035012592	168,643.28	50.31	0.029832
Summary	0035012907	351,974.97	444.12	0.126179
Summary	0035013395	195,763.97	78.39	0.040043
Summary	0035013487	72,872.10	47.56	0.065265
Summary	0035013789	163,596.45	83.61	0.051107
Summary	0035013916	275,321.74	144.92	0.052637
Summary	0035013965	56,351.40	44.08	0.078223
Summary	0035014219	256,911.54	133.81	0.052084
Summary	0035014307	258,152.53	137.19	0.053143
Summary	0035014348	221,618.24	4.06	0.001832
Summary	0035014437	398,138.89	97.27	0.024431
Summary	0035014916	129,035.89	120.97	0.093749
Summary	0035015279	118,531.95	33.87	0.028575
Summary	0035015516	404,465.99	211.20	0.052217
Summary	0035015556	207,433.60	113.67	0.054798
Summary	0035015649	193,455.56	89.73	0.046383
Summary	0035015828	226,964.87	118.21	0.052083
Summary	0035016280	150,877.38	63.10	0.041822
Summary	0035016774	187,374.11	83.20	0.044403
Summary	0035016797	97,758.47	50.92	0.052088
Summary	0035016961	281,723.05	234.77	0.083334
Summary	0035018920	290,602.96	176.32	0.060674
Summary	0035020485	220,881.41	29.19	0.013215

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Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Nov-2020
10-Nov-2020 1:10:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035020739	269,463.66	168.41	0.062498
Summary	0035021047	121,409.24	24.82	0.020443
Summary	0035021616	161,189.28	134.32	0.083331
Summary	0035021630	179,761.50	60.24	0.033511
Summary	0035021656	132,834.76	83.02	0.062499
Summary	0035021943	235,049.80	52.33	0.022263
Summary	0035022041	343,823.62	286.52	0.083333
Summary	0035022381	374,477.82	315.12	0.084149
Summary	0035022430	174,586.56	110.92	0.063533
Summary	0035023525	162,755.89	60.50	0.037172
Summary	0035023810	79,294.89	16.57	0.020897
Summary	0035023912	364,917.40	228.07	0.062499
Summary	0035024826	357,318.60	94.83	0.026539
Summary	0035025229	143,166.55	14.91	0.010414
Summary	0035026517	417,307.38	166.06	0.039793
Summary	0035027055	243,363.88	98.19	0.040347
Summary	0035027074	233,116.93	97.13	0.041666
Summary	0035027214	424,172.87	155.50	0.036660
Summary	0035027590	301,685.45	94.75	0.031407
Summary	0035027610	194,388.07	35.00	0.018005
Summary	0035027848	381,120.74	238.20	0.062500
Summary	0035027898	268,494.49	11.09	0.004130
Summary	0035028125	94,134.30	88.25	0.093749
Summary	0035028293	339,147.53	211.97	0.062501
Summary	0035028436	156,620.00	33.54	0.021415
Summary	0035028446	119,112.75	43.23	0.036293
Summary	0035028498	265,027.91	4.81	0.001815
Summary	0035028722	103,821.36	32.44	0.031246
Summary	0035028762	149,194.19	22.27	0.014927
Summary	0035029386	148,360.28	46.36	0.031248
Summary	0035029470	286,169.50	298.09	0.104166
Summary	0035029904	260,728.61	26.20	0.010049
Summary	0035029928	417,070.28	140.54	0.033697
Summary	0035029929	204,255.41	170.21	0.083332

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Series 2016-C05



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10-Nov-2020 1:10:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035030236	341,038.75	213.15	0.062500
Summary	0035030370	124,677.20	107.52	0.086239
Summary	0035030707	189,400.09	157.57	0.083194
Summary	0035031304	203,282.71	59.80	0.029417
Summary	0035031327	378,734.77	261.42	0.069025
Summary	0035031370	301,006.55	31.35	0.010415
Summary	0035031380	210,588.19	106.17	0.050416
Summary	0035031395	341,910.76	120.69	0.035299
Summary	0035031413	178,792.52	111.75	0.062503
Summary	0035031460	257,517.11	268.25	0.104168
Summary	0035031516	328,004.60	85.88	0.026183
Summary	0035031643	270,431.05	51.60	0.019081
Summary	0035031650	295,916.52	158.68	0.053623
Summary	0035031663	358,680.48	49.44	0.013784
Summary	0035031687	129,819.05	60.70	0.046757
Summary	0035032300	166,565.47	80.95	0.048600
Summary	0035032309	228,518.29	188.73	0.082589
Summary	0035032339	215,471.70	56.66	0.026296
Summary	0035032354	341,608.01	4.34	0.001270
Summary	0035033053	72,120.01	26.82	0.037188
Summary	0035033148	186,595.57	136.06	0.072917
Summary	0035033164	324,032.59	168.77	0.052084
Summary	0035033367	317,202.75	49.86	0.015719
Summary	0035033627	93,003.25	44.84	0.048213
Summary	0035033912	118,891.91	37.15	0.031247
Summary	0035034233	153,247.47	66.05	0.043100
Summary	0035034510	323,215.69	33.67	0.010417
Summary	0035034840	161,236.55	39.66	0.024597
Summary	0035035377	464,130.24	181.88	0.039187
Summary	0035035906	274,443.54	72.67	0.026479
Summary	0035035956	194,048.58	38.68	0.019933
Summary	0035037074	150,033.90	5.22	0.003479
Summary	0035037120	70,592.12	8.69	0.012310
Summary	0035037711	98,013.94	19.49	0.019885

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Series 2016-C05



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 10-Nov-2020 1:10:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035037732	270,682.20	7.07	0.002612
Summary	0035037861	259,035.91	188.88	0.072917
Summary	0035037926	321,368.95	94.12	0.029287
Summary	0035038347	245,834.64	52.63	0.021409
Summary	0035038729	223,312.83	61.18	0.027397
Summary	0035038818	127,867.97	5.27	0.004121
Summary	0035038853	115,783.98	2.50	0.002159
Summary	0035038949	183,077.89	69.22	0.037809
Summary	0035039002	282,663.68	147.22	0.052083
Summary	0035039166	314,119.47	138.79	0.044184
Summary	0035039440	247,163.71	37.07	0.014998
Summary	0035040245	69,190.73	31.00	0.044804
Summary	0035040409	157,967.32	18.51	0.011718
Summary	0035040439	430,288.86	343.49	0.079828
Summary	0035041066	355,743.45	33.72	0.009479
Summary	0035041217	162,624.18	101.64	0.062500
Summary	0035042137	235,784.50	122.80	0.052081
Summary	0035042940	330,888.85	51.24	0.015486
Summary	0035043047	180,237.68	90.38	0.050145
Summary	0035043183	146,641.42	137.48	0.093753
Summary	0035043440	158,525.47	77.13	0.048655
Summary	0035043654	337,413.50	56.20	0.016656
Summary	0035043744	221,660.89	23.09	0.010417
Summary	0035043753	253,610.99	132.09	0.052084
Summary	0035043789	324,216.78	168.86	0.052082
Summary	0035044320	263,407.14	32.00	0.012148
Summary	0035045012	304,721.74	110.14	0.036144
Summary	0035045609	264,835.57	6.01	0.002269
Summary	0035045861	332,768.89	86.92	0.026120
Summary	0035046510	205,805.47	92.55	0.044970
Summary	0035046515	406,973.36	313.77	0.077098
Summary	0035046657	100,729.10	6.84	0.006790
Summary	0035047616	225,415.09	25.73	0.011414
Summary	0035047828	290,701.13	63.89	0.021978

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 10-Nov-2020 1:10:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035047959	321,220.45	167.30	0.052083
Summary	0035048314	391,244.66	122.31	0.031262
Summary	0035048317	429,863.09	8.12	0.001889
Summary	0035048558	256,544.14	74.35	0.028981
Summary	0035048939	273,873.83	21.23	0.007752
Summary	0035051215	290,485.86	97.50	0.033564
Summary	0035051333	367,485.76	50.02	0.013611
Summary	0035051591	317,514.94	232.09	0.073096
Summary	0035052057	371,172.49	307.39	0.082816
Summary	0035052157	147,549.17	36.22	0.024548
Summary	0035052227	204,640.02	106.58	0.052082
Summary	0035052307	378,482.43	275.98	0.072918
Summary	0035052422	65,900.86	27.93	0.042382
Summary	0035054122	281,463.14	87.96	0.031251
Summary	0035054162	150,030.94	27.69	0.018456
Summary	0035055188	341,162.27	213.23	0.062501
Summary	0035055271	229,543.68	147.66	0.064328
Summary	0035055615	219,019.64	136.89	0.062501
Summary	0035055625	213,621.82	93.61	0.043820
Summary	0035056190	381,939.34	306.94	0.080364
Summary	0035056316	161,440.74	26.15	0.016198
Summary	0035056549	144,660.73	135.62	0.093750
Summary	0035056565	314,876.17	203.17	0.064524
Summary	0035056807	389,876.91	121.84	0.031251
Summary	0035057557	339,781.67	156.27	0.045991
Summary	0035057808	407,841.44	284.34	0.069718
Summary	0035057885	171,016.60	53.44	0.031248
Summary	0035057912	314,632.12	229.42	0.072917
Summary	0035058149	288,932.59	240.78	0.083334
Summary	0035058490	331,022.78	206.89	0.062500
Summary	0035059044	136,903.69	65.36	0.047742
Summary	0035059256	269,655.24	156.55	0.058056
Summary	0035059266	365,075.89	114.09	0.031251
Summary	0035060003	272,634.37	28.40	0.010417

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 10-Nov-2020 1:10:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035060014	162,117.74	3.22	0.001986
Summary	0035061363	264,930.95	133.71	0.050470
Summary	0035061398	77,426.73	18.20	0.023506
Summary	0035061457	297,610.47	4.89	0.001643
Summary	0035061510	156,731.75	48.98	0.031251
Summary	0035062282	389,407.81	146.77	0.037691
Summary	0035062515	145,034.64	75.54	0.052084
Summary	0035062552	407,060.52	601.03	0.147651
Summary	0035063149	327,634.67	264.07	0.080599
Summary	0035063390	215,746.26	67.42	0.031250
Summary	0035064001	142,767.39	19.12	0.013392
Summary	0035064197	176,828.79	79.73	0.045089
Summary	0035064202	588,373.87	735.79	0.125055
Summary	0035064220	174,955.83	26.43	0.015107
Summary	0035064650	297,738.62	12.83	0.004309
Summary	0035064806	237,860.98	84.65	0.035588
Summary	0035064994	345,739.94	252.10	0.072916
Summary	0035065072	298,209.96	76.33	0.025596
Summary	0035065459	403,157.97	125.99	0.031251
Summary	0035065862	306,405.18	163.35	0.053312
Summary	0035066000	312,903.60	206.65	0.066043
Summary	0035066532	259,052.08	56.40	0.021772
Summary	0035066589	203,660.51	36.84	0.018089
Summary	0035067626	281,381.65	195.28	0.069400
Summary	0035067636	218,366.02	22.75	0.010418
Summary	0035067765	76,845.44	27.22	0.035422
Summary	0035069437	157,748.00	74.78	0.047405
Summary	0035069515	393,480.97	131.10	0.033318
Summary	0035069761	301,428.64	165.67	0.054962
Summary	0035071369	321,781.37	100.36	0.031189
Summary	0035071452	113,752.89	59.67	0.052456
Summary	0035071457	331,062.39	70.95	0.021431
Summary	0035072618	187,664.98	106.18	0.056580
Summary	0035072965	399,844.01	169.69	0.042439

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 10-Nov-2020 1:10:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035073279	393,686.27	7.32	0.001859
Summary	0035073325	399,923.70	166.63	0.041665
Summary	0035073345	206,290.69	181.38	0.087924
Summary	0035073404	211,875.30	88.28	0.041666
Summary	0035073412	394,998.45	502.41	0.127193
Summary	0035073656	302,748.18	158.90	0.052486
Summary	0035074680	388,524.86	80.94	0.020833
Summary	0035075048	397,310.76	41.39	0.010418
Summary	0035075241	200,393.21	50.57	0.025235
Summary	0035075348	172,288.21	56.19	0.032614
Summary	0035075608	200,481.90	26.29	0.013113
Summary	0035076535	135,680.64	42.40	0.031250
Summary	0035077031	144,128.84	15.01	0.010414
Summary	0035077112	108,309.30	11.28	0.010415
Summary	0035078661	273,675.37	176.71	0.064569
Summary	0035079105	106,404.36	13.18	0.012387
Summary	0035079686	420,565.72	415.79	0.098864
Summary	0035080887	117,422.50	36.69	0.031246
Summary	0035080894	308,118.90	224.67	0.072917
Summary	0035081320	411,701.40	206.47	0.050150
Summary	0035081333	182,594.05	46.53	0.025483
Summary	0035081721	289,711.06	150.89	0.052083
Summary	0035081837	367,046.93	305.87	0.083333
Summary	0035081954	267,872.68	149.70	0.055885
Summary	0035082116	241,805.44	24.90	0.010298
Summary	0035082357	251,746.81	48.10	0.019106
Summary	0035082491	80,274.36	0.58	0.000723
Summary	0035082965	206,262.49	129.01	0.062547
Summary	0035083150	247,004.15	110.11	0.044578
Summary	0035083553	242,399.58	5.46	0.002252
Summary	0035083722	200,961.73	67.43	0.033554
Summary	0035083932	149,939.76	111.21	0.074170
Summary	0035084773	227,748.38	237.24	0.104168
Summary	0035085034	322,253.37	206.83	0.064182

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Series 2016-C05



Distribution Date: 25-Nov-2020
10-Nov-2020 1:10:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035085090	77,967.58	28.25	0.036233
Summary	0035086186	174,085.42	72.54	0.041669
Summary	0035087211	249,891.74	66.11	0.026455
Summary	0035087355	359,841.29	68.77	0.019111
Summary	0035087625	135,524.25	98.82	0.072917
Summary	0035088008	259,264.74	189.05	0.072918
Summary	0035088131	379,836.47	276.96	0.072916
Summary	0035088340	239,008.29	255.83	0.107038
Summary	0035088611	400,332.90	147.00	0.036719
Summary	0035088903	381,908.06	278.47	0.072915
Summary	0035090129	392,177.12	199.79	0.050944
Summary	0035090240	313,383.91	175.42	0.055976
Summary	0035090775	267,167.86	57.08	0.021365
Summary	0035091518	221,563.07	46.16	0.020834
Summary	0035092008	303,435.30	94.82	0.031249
Summary	0035092141	394,816.51	254.01	0.064336
Summary	0035092453	291,328.62	100.62	0.034538
Summary	0035092936	146,204.49	27.63	0.018898
Summary	0035093031	215,631.84	108.60	0.050364
Summary	0035093062	206,707.24	64.60	0.031252
Summary	0035093265	320,868.39	267.39	0.083333
Summary	0035093344	270,441.88	112.68	0.041665
Summary	0035094557	45,382.43	33.61	0.074059
Summary	0035094931	256,196.92	63.49	0.024782
Summary	0035095131	170,541.26	50.62	0.029682
Summary	0035095815	299,558.28	12.32	0.004113
Summary	0035095842	112,059.82	42.34	0.037783
Summary	0035096525	292,754.20	121.98	0.041666
Summary	0035096798	368,053.80	76.68	0.020834
Summary	0035096875	272,522.24	154.48	0.056685
Summary	0035097111	195,871.80	7.12	0.003635
Summary	0035097323	375,647.05	136.90	0.036444
Summary	0035098057	271,520.55	267.70	0.098593
Summary	0035098864	421,105.34	117.46	0.027893

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Series 2016-C05



Distribution Date: 25-Nov-2020
10-Nov-2020 1:10:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035597103	167,412.96	69.76	0.041669
Summary	0035597521	171,480.17	71.45	0.041667
Summary	0035598180	368,533.25	282.82	0.076742
Summary	0035598502	300,801.46	260.22	0.086509
Summary	0035598626	107,665.54	39.15	0.036363
Summary	0035598690	232,054.98	167.44	0.072155
Summary	0035598702	463,265.71	232.50	0.050187
Summary	0035598865	275,269.54	5.24	0.001904
Summary	0035598883	144,128.27	2.75	0.001908
Summary	0035599951	68,644.99	47.79	0.069619
Summary	0035600031	109,222.37	95.27	0.087226
Summary	0035600140	178,887.86	84.46	0.047214
Summary	0035600724	145,044.92	5.28	0.003640
Summary	0035601152	258,805.33	159.27	0.061540
Summary	0035601255	221,404.75	115.31	0.052081
Summary	0035601260	429,696.39	621.85	0.144718
Summary	0035601747	89,444.07	58.39	0.065281
Summary	0035602274	114,448.37	92.72	0.081015
Summary	0035602280	108,764.27	43.25	0.039765
Summary	0035602663	276,366.11	259.09	0.093749
Summary	0035602783	317,460.71	354.27	0.111595
Summary	0035604410	90,644.34	47.21	0.052083
Summary	0035605147	217,932.64	65.96	0.030266
Summary	0035605689	137,876.88	56.38	0.040892
Summary	0035605997	384,338.98	31.02	0.008071
Summary	0035606119	173,071.88	73.57	0.042508
Summary	0035606132	176,687.22	52.57	0.029753
Summary	0035606719	324,899.85	127.45	0.039227
Summary	0035607489	193,529.18	20.90	0.010799
Summary	0035607709	140,648.21	24.41	0.017355
Summary	0035607814	236,793.79	109.85	0.046391
Summary	0035608076	344,005.24	126.93	0.036898
Summary	0035608710	183,566.80	24.44	0.013314
Summary	0035608745	184,117.89	38.36	0.020834

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Series 2016-C05



Distribution Date: 25-Nov-2020
10-Nov-2020 1:10:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035608787	120,731.47	25.15	0.020831
Summary	0035608861	189,862.20	98.89	0.052085
Summary	0035609019	155,198.66	73.78	0.047539
Summary	0035609174	423,060.36	204.69	0.048383
Summary	0035609319	170,130.19	29.18	0.017152
Summary	0035609494	70,273.40	1.64	0.002334
Summary	0035609569	73,433.23	59.33	0.080794
Summary	0035609740	414,802.40	205.82	0.049619
Summary	0035609901	434,125.40	81.07	0.018674
Summary	0035610000	202,619.77	35.26	0.017402
Summary	0035610057	110,365.08	2.31	0.002093
Summary	0035611149	70,341.32	34.05	0.048407
Summary	0035611192	123,960.09	32.94	0.026573
Summary	0035611301	173,705.98	0.53	0.000305
Summary	0035611355	345,179.32	98.49	0.028533
Summary	0035611360	399,000.20	166.25	0.041667
Summary	0035611672	260,067.89	223.47	0.085928
Summary	0035611924	383,569.18	199.78	0.052084
Summary	0035612023	286,892.88	50.85	0.017724
Summary	0035612094	112,702.86	70.44	0.062501
Summary	0035612971	415,038.32	225.54	0.054342
Summary	0035613826	182,232.61	188.21	0.103280
Summary	0035613838	471,512.83	308.97	0.065527
Summary	0035614025	385,690.14	167.63	0.043462
Summary	0035614303	288,370.64	61.96	0.021486
Summary	0035614415	156,719.36	48.97	0.031247
Summary	0035614596	249,704.31	8.32	0.003332
Summary	0035614732	148,788.49	77.49	0.052081
Summary	0035615061	425,504.83	65.06	0.015290
Summary	0035615431	169,282.23	52.90	0.031250
Summary	0035615478	347,584.55	174.14	0.050100
Summary	0035615562	137,258.20	46.46	0.033849
Summary	0035615771	199,897.54	145.76	0.072917
Summary	0035616255	352,475.00	141.66	0.040190

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Series 2016-C05



Distribution Date: 25-Nov-2020
 10-Nov-2020 1:10:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035616314	309,752.49	108.75	0.035109
Summary	0035616491	303,148.62	378.94	0.125001
Summary	0035616993	131,264.01	27.35	0.020836
Summary	0035617290	272,334.60	4.13	0.001517
Summary	0035617384	148,149.66	36.66	0.024745
Summary	0035617899	228,947.47	129.79	0.056690
Summary	0035619417	211,292.16	44.02	0.020834
Summary	0035619608	171,589.79	30.45	0.017746
Summary	0035619797	331,655.24	69.09	0.020832
Summary	0035620738	264,572.71	9.12	0.003447
Summary	0035621269	166,562.56	73.84	0.044332
Summary	0035621698	122,384.51	76.63	0.062614
Summary	0035621705	367,929.92	100.81	0.027399
Summary	0035621938	634,699.27	462.80	0.072916
Summary	0035622494	128,520.17	41.98	0.032664
Summary	0035623305	302,409.00	228.13	0.075438
Summary	0035623379	371,405.70	245.27	0.066038
Summary	0035623961	320,579.91	133.57	0.041665
Summary	0035624360	156,936.57	44.10	0.028101
Summary	0035624474	288,746.09	88.45	0.030632
Summary	0035624597	271,057.09	141.18	0.052085
Summary	0035624760	353,543.90	50.60	0.014312
Summary	0035624846	275,352.47	93.03	0.033786
Summary	0035625061	315,732.14	296.00	0.093750
Summary	0035625755	123,542.12	22.95	0.018577
Summary	0035625775	329,885.67	50.20	0.015217
Summary	0035625863	306,304.13	159.53	0.052082
Summary	0035626082	424,588.56	316.75	0.074602
Summary	0035626197	336,572.62	210.36	0.062501
Summary	0035626231	290,700.10	168.09	0.057822
Summary	0035626575	225,083.69	13.13	0.005833
Summary	0035627100	216,443.13	93.19	0.043055
Summary	0035627104	258,591.46	80.81	0.031250
Summary	0035627222	294,766.80	36.20	0.012281

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Series 2016-C05



Distribution Date: 25-Nov-2020
 10-Nov-2020 1:10:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035627244	166,621.41	138.85	0.083333
Summary	0035627671	186,556.31	64.47	0.034558
Summary	0035627722	258,814.02	23.89	0.009231
Summary	0035628332	130,054.13	68.61	0.052755
Summary	0035628441	213,977.23	16.69	0.007800
Summary	0035629338	248,814.04	129.59	0.052083
Summary	0035629399	277,217.51	149.17	0.053810
Summary	0035629595	276,859.86	57.68	0.020834
Summary	0035629689	181,697.34	77.58	0.042697
Summary	0035630835	245,334.87	102.22	0.041665
Summary	0035631091	65,764.16	20.55	0.031248
Summary	0035631616	287,326.91	59.86	0.020833
Summary	0035632349	175,657.26	20.30	0.011557
Summary	0035632447	143,862.23	29.97	0.020832
Summary	0035633126	378,956.36	137.83	0.036371
Summary	0035633210	261,644.84	27.25	0.010415
Summary	0035633741	277,564.77	110.90	0.039955
Summary	0035633920	395,594.07	173.64	0.043893
Summary	0035633928	274,287.95	62.88	0.022925
Summary	0035634463	379,133.31	232.23	0.061253
Summary	0035634588	156,788.62	16.33	0.010415
Summary	0035634870	240,668.36	93.77	0.038962
Summary	0035635047	114,253.04	25.94	0.022704
Summary	0035636054	303,220.82	158.10	0.052140
Summary	0035636322	422,721.61	44.03	0.010416
Summary	0035637032	143,754.12	44.92	0.031248
Summary	0035637070	167,103.54	34.81	0.020831
Summary	0035637279	173,929.11	126.82	0.072915
Summary	0035637535	204,673.64	42.72	0.020872
Summary	0035638137	188,281.01	106.82	0.056734
Summary	0035638827	144,101.07	100.55	0.069777
Summary	0035638856	422,869.43	327.47	0.077440
Summary	0035639381	128,946.58	63.19	0.049005
Summary	0035639634	299,945.24	93.73	0.031249

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Series 2016-C05



Distribution Date: 25-Nov-2020
 10-Nov-2020 1:10:13 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035639643	149,663.79	34.07	0.022764
Summary	0035640027	393,956.61	161.71	0.041048
Summary	0035641356	296,836.15	47.09	0.015864
Summary	0035641592	176,107.95	91.72	0.052082
Summary	0035642215	400,086.87	62.45	0.015609
Summary	0035642405	144,988.95	23.10	0.015932
Summary	0035642840	265,087.74	27.61	0.010415
Summary	0035643160	195,832.90	80.69	0.041203
Summary	0035643318	120,206.21	31.57	0.026263
Summary	0035643944	389,931.53	169.88	0.043567
Summary	0035644730	186,349.70	40.62	0.021798

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10-Nov-2020 1:10:13 PM

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Credit-Linked Notes

Series 2016-C05



Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
7	1,329,413.54	186,073.47	13.997

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035037917	385,917.83	10,226.30	2.650
0035050715	46,936.27	636.66	1.356
0035083321	98,039.87	34,515.75	35.206
0035094646	173,435.37	70,788.83	40.816
0035096652	74,558.58	(3,971.69)	(5.327)
0035618891	188,231.91	31,642.70	16.810
0035644584	362,293.71	42,234.92	11.658

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
11	1,348,986.00	(197,897.67)	(135,729.99)	(10.062)

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0034989182	72,883.79	1,969.10	(1,965.14)	(2.696)
0035011376	74,833.70	(11,036.29)	9,957.44	13.306
0035031326	340,728.73	2.25	30,518.41	8.957
0035031731	143,101.18	1,508.88	(3,869.50)	(2.704)
0035034301	159,105.19	1,092.31	2,276.51	1.431
0035061110	53,932.24	2.82	5,590.72	10.366
0035066521	190,823.96	2,210.64	1,310.89	0.687
0035086989	61,984.81	(20,701.29)	7,170.35	11.568
0035098375	28,525.70	(178,128.20)	(178,128.20)	(624.448)
0035624249	145,320.68	2.25	(26,849.21)	(18.476)
0035632564	77,746.02	5,179.86	18,257.74	23.484

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Nov-2020
 10-Nov-2020 1:10:13 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
242	43,698,597.56	1,233,251.42	2.822

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034977632	150,012.38	65,935.40	43.953
0034979957	348,877.09	772.75	0.221
0034981362	189,733.53	1,830.49	0.965
0034981475	219,458.84	1,845.64	0.841
0034982717	111,571.94	475.80	0.426
0034982880	48,557.59	54.21	0.112
0034983025	169,009.13	6,712.32	3.972
0034985353	251,749.23	17,993.00	7.147
0034985611	191,105.28	521.83	0.273
0034987183	270,260.42	2,993.38	1.108
0034988035	134,516.86	2,740.95	2.038
0034988060	107,347.66	3,809.27	3.549
0034989182	72,883.79	(1,965.14)	(2.696)
0034989440	151,527.12	927.28	0.612
0034990351	369,331.91	15,093.23	4.087
0034990641	270,180.53	(3,472.73)	(1.285)
0034991406	123,379.08	3,386.66	2.745
0034991702	200,820.80	7,306.64	3.638
0034992111	228,078.92	22,667.53	9.938
0034993930	268,160.46	(32,481.58)	(12.113)
0034994598	295,469.65	1,817.45	0.615
0034994952	108,730.15	(1,115.95)	(1.026)

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 10-Nov-2020 1:10:13 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034995042	164,692.15	(40,633.78)	(24.673)
0034995147	177,647.99	677.88	0.382
0034995523	274,708.02	6,537.34	2.380
0034995974	384,749.54	(1,035.10)	(0.269)
0034996046	96,617.64	(1,428.45)	(1.478)
0034997263	69,104.32	556.55	0.805
0034998104	264,746.86	(15,895.01)	(6.004)
0035000185	340,792.14	(2,651.39)	(0.778)
0035000731	53,458.81	4,649.21	8.697
0035000737	25,582.42	36,671.76	143.348
0035000862	124,267.56	30,705.57	24.709
0035002210	262,928.00	2,124.71	0.808
0035003133	140,475.70	17,989.55	12.806
0035004595	83,017.85	423.67	0.510
0035004857	219,391.82	(2,855.95)	(1.302)
0035005059	147,910.77	2,765.28	1.870
0035005742	143,579.20	1,260.02	0.878
0035005755	140,038.04	16,846.62	12.030
0035006209	125,042.10	670.92	0.537
0035008054	238,932.73	20,936.72	8.763
0035008133	241,153.64	38,833.20	16.103
0035010250	119,808.21	(163.72)	(0.137)
0035010282	403,791.83	(1,245.52)	(0.308)
0035010638	69,796.29	(9,642.53)	(13.815)
0035011376	74,833.70	9,957.44	13.306
0035011801	338,824.02	14,521.55	4.286
0035012207	75,282.44	27,707.80	36.805
0035014452	398,597.45	30,400.27	7.627
0035015710	211,645.45	856.37	0.405

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 10-Nov-2020 1:10:13 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035016226	148,351.51	4,010.73	2.704
0035016794	86,283.24	48,081.33	55.725
0035016934	142,403.33	4,073.72	2.861
0035017036	410,420.42	26,224.96	6.390
0035017801	67,319.37	23,283.35	34.586
0035019384	371,815.03	(1,063.20)	(0.286)
0035020019	224,027.97	4,306.87	1.922
0035022051	378,609.51	4,303.26	1.137
0035022620	198,477.26	16,434.44	8.280
0035022789	322,394.00	20,112.00	6.238
0035024720	46,243.41	12,269.22	26.532
0035025475	312,534.68	(26,361.14)	(8.435)
0035025716	125,776.17	23,714.69	18.855
0035027969	142,909.63	4,844.33	3.390
0035028101	109,070.20	(12,387.69)	(11.358)
0035028258	73,676.49	40,843.81	55.437
0035028259	57,088.35	9,238.80	16.183
0035028601	238,216.02	29,057.67	12.198
0035030031	126,559.67	(27.61)	(0.022)
0035031326	340,728.73	30,518.41	8.957
0035031731	143,101.18	(3,869.50)	(2.704)
0035031741	287,901.92	1,096.20	0.381
0035031779	91,753.17	12,957.95	14.123
0035032089	75,320.01	5,796.41	7.696
0035032252	188,367.43	25,759.51	13.675
0035032929	34,607.06	1,043.55	3.015
0035033251	181,725.10	4,593.49	2.528
0035033279	284,544.05	(3,223.37)	(1.133)
0035034301	159,105.19	2,276.51	1.431

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Nov-2020
10-Nov-2020 1:10:13 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035037112	93,352.75	3,238.04	3.469
0035037578	104,923.38	(1,678.22)	(1.599)
0035037917	385,917.83	10,226.30	2.650
0035038069	389,305.14	(27,330.10)	(7.020)
0035038094	324,829.13	(454.42)	(0.140)
0035040382	285,448.21	547.77	0.192
0035040399	345,952.38	11,587.84	3.350
0035041909	110,780.22	484.48	0.437
0035042500	137,628.75	53,342.36	38.758
0035042618	120,599.68	52,519.75	43.549
0035043244	135,174.09	(23,536.72)	(17.412)
0035044783	100,445.60	34,566.44	34.413
0035045177	400,752.38	6,800.36	1.697
0035048008	133,953.39	(13,972.78)	(10.431)
0035049107	386,973.14	(48,066.60)	(12.421)
0035049478	269,855.99	8,779.99	3.254
0035050715	46,936.27	636.66	1.356
0035052704	180,018.19	2,128.97	1.183
0035053777	72,926.36	1,411.07	1.935
0035054398	83,097.45	1,105.27	1.330
0035055525	84,441.51	11,384.11	13.482
0035056450	218,217.30	160.38	0.073
0035056845	275,525.38	(5,152.16)	(1.870)
0035057223	160,427.62	11,251.39	7.013
0035058602	220,577.19	(3,860.87)	(1.750)
0035058809	191,225.87	3,425.45	1.791
0035059673	110,153.23	30,601.14	27.781
0035059752	80,718.02	(3,069.59)	(3.803)
0035060781	133,991.69	13,753.69	10.265

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 10-Nov-2020 1:10:14 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035061110	53,932.24	5,590.72	10.366
0035063309	142,858.83	(49,836.45)	(34.885)
0035063851	123,855.97	13,892.56	11.217
0035066143	246,734.12	2,822.52	1.144
0035066167	136,559.54	68,743.80	50.340
0035066521	190,823.96	1,310.89	0.687
0035068083	143,485.32	10,781.46	7.514
0035068479	125,973.50	43,050.92	34.175
0035068752	51,775.26	7,985.97	15.424
0035070573	138,556.56	26,901.27	19.415
0035072464	144,939.52	(747.00)	(0.515)
0035072507	326,554.08	(67,705.16)	(20.733)
0035073044	161,983.85	788.68	0.487
0035073997	123,239.83	16,907.59	13.719
0035074530	208,754.60	7,699.88	3.688
0035076546	136,004.70	778.98	0.573
0035079417	145,863.86	(5,815.83)	(3.987)
0035079817	110,243.33	(7,909.81)	(7.175)
0035080055	289,982.85	(117,928.30)	(40.667)
0035080539	266,841.60	(15,349.77)	(5.752)
0035080602	235,286.20	2,900.50	1.233
0035081748	82,932.62	58,019.71	69.960
0035082739	76,367.68	16,990.29	22.248
0035083321	98,039.87	34,515.75	35.206
0035083609	128,154.53	8,414.62	6.566
0035084551	155,000.71	(2,594.80)	(1.674)
0035085477	190,816.49	1,222.68	0.641
0035086479	122,112.89	11,767.44	9.637
0035086961	291,491.69	3,672.57	1.260

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Credit-Linked Notes

Series 2016-C05



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 10-Nov-2020 1:10:14 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035086989	61,984.81	7,170.35	11.568
0035089582	251,758.51	6,101.94	2.424
0035090160	97,150.27	2,265.16	2.332
0035091185	267,310.10	784.83	0.294
0035091639	209,524.79	5,400.58	2.578
0035092487	185,347.70	38,894.28	20.984
0035092661	78,074.84	94.53	0.121
0035093209	167,414.52	30,399.30	18.158
0035093585	53,054.86	22,607.09	42.611
0035094292	368,497.12	1,063.59	0.289
0035094348	147,589.94	(20,251.46)	(13.721)
0035094646	173,435.37	70,788.83	40.816
0035096274	341,572.91	1,388.33	0.406
0035096325	217,094.46	661.76	0.305
0035096652	74,558.58	(3,971.69)	(5.327)
0035097269	101,978.73	12,877.38	12.628
0035097517	397,831.38	60,090.31	15.104
0035097814	97,785.26	(148.31)	(0.152)
0035097988	349,520.51	4,771.55	1.365
0035098375	28,525.70	(178,128.20)	(624.448)
0035098619	74,902.86	5,413.73	7.228
0035098644	179,448.67	(1,441.31)	(0.803)
0035098958	174,481.64	3,380.40	1.937
0035597698	151,670.08	1,000.99	0.660
0035598601	127,964.54	3,668.18	2.867
0035598877	335,645.27	(636.53)	(0.190)
0035599307	206,804.23	(21,402.20)	(10.349)
0035600127	75,045.80	32,149.14	42.839
0035600306	107,391.93	18,399.50	17.133

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Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Nov-2020
 10-Nov-2020 1:10:14 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035602119	53,296.74	22,876.64	42.923
0035602934	164,289.90	20,809.81	12.667
0035603175	40,323.55	(7,213.98)	(17.890)
0035604393	108,374.47	2,198.15	2.028
0035604972	185,963.00	21,769.15	11.706
0035605556	290,732.60	3,041.91	1.046
0035605766	111,246.96	(358.90)	(0.323)
0035605800	110,352.49	2,472.27	2.240
0035605955	101,089.38	(8,519.80)	(8.428)
0035605985	85,939.93	12,599.14	14.660
0035606770	271,280.51	1,633.32	0.602
0035607259	282,093.57	47,650.28	16.892
0035607387	40,148.37	19,627.15	48.887
0035607621	176,872.08	2,246.50	1.270
0035608438	305,227.59	(867.13)	(0.284)
0035608447	229,143.13	(2,663.30)	(1.162)
0035609332	270,938.07	4,739.75	1.749
0035610455	82,491.15	19,988.85	24.232
0035611264	109,768.21	15,315.55	13.953
0035612288	51,657.59	656.59	1.271
0035613034	168,187.06	(608.65)	(0.362)
0035613594	366,563.76	39,204.61	10.695
0035613693	369,047.15	(76,210.93)	(20.651)
0035614153	99,573.43	25,249.46	25.358
0035614212	298,019.69	5,670.77	1.903
0035614832	27,114.58	18,495.98	68.214
0035616400	68,606.94	5,722.88	8.342
0035616560	197,807.36	2,197.70	1.111
0035616793	33,366.75	(20,559.14)	(61.616)

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Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035617855	161,718.31	(4,541.82)	(2.808)
0035617940	361,338.53	3.77	0.001
0035618891	188,231.91	31,642.70	16.810
0035618941	264,279.84	(42,679.47)	(16.149)
0035619008	70,839.47	7,230.05	10.206
0035619737	353,418.92	(61,400.72)	(17.373)
0035620115	70,189.88	857.55	1.222
0035622356	214,993.67	452.42	0.210
0035622529	184,880.66	(4,572.30)	(2.473)
0035624249	145,320.68	(26,849.21)	(18.476)
0035624829	250,946.42	(77.41)	(0.031)
0035625296	186,497.98	(7,915.64)	(4.244)
0035626047	252,891.78	(4,072.46)	(1.610)
0035626944	303,974.16	(29,433.61)	(9.683)
0035627279	130,297.97	1,637.58	1.257
0035627286	112,510.89	5,004.84	4.448
0035627918	149,428.02	1,498.38	1.003
0035628043	187,581.61	1,269.30	0.677
0035628359	24,905.98	12,608.01	50.622
0035628617	182,403.02	23,684.18	12.985
0035628664	150,758.20	51,354.13	34.064
0035629573	108,157.26	2,278.71	2.107
0035630575	155,771.56	3,288.69	2.111
0035630719	249,207.46	8,884.43	3.565
0035631256	65,060.21	(613.74)	(0.943)
0035631923	66,835.47	46,844.16	70.089
0035632250	212,735.96	(1,832.97)	(0.862)
0035632564	77,746.02	18,257.74	23.484
0035632877	161,152.33	17,216.40	10.683

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Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Nov-2020
 10-Nov-2020 1:10:14 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035632924	175,271.87	(18,751.40)	(10.698)
0035633047	311,249.74	3.32	0.001
0035633106	55,289.42	12,751.18	23.063
0035634473	228,281.85	3,819.92	1.673
0035635290	173,467.05	612.40	0.353
0035635552	377,605.69	10,322.46	2.734
0035635590	70,810.34	13,310.71	18.798
0035635735	185,437.27	1,799.22	0.970
0035636465	193,027.91	(5,806.39)	(3.008)
0035638902	135,098.83	(1,598.68)	(1.183)
0035639145	363,727.14	6,258.31	1.721
0035640895	226,067.61	23,358.41	10.332
0035641830	49,679.95	(9,337.45)	(18.795)
0035642095	169,565.92	3,033.64	1.789
0035642331	196,937.78	3,525.58	1.790
0035644584	362,293.71	42,234.92	11.658
0035645023	283,006.43	(5,864.89)	(2.072)

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Nov-2020
10-Nov-2020 1:10:14 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	18	2,678,399.54	(11,824.20)	(0.000 %)	0	0.00	0.00	0.000 %	18	2,678,399.54	(11,824.20)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0034989182	78,000.00	4.500 %	MO	95.00	360	72,883.79	06/30/2020	1,969.10	(1,965.14)
Summary	0035011376	79,000.00	4.250 %	MD	89.00	360	74,833.70	09/30/2020	(11,036.29)	9,957.44
Summary	0035031326	351,000.00	4.375 %	TX	95.00	360	340,728.73	08/31/2020	2.25	30,518.41
Summary	0035031731	150,000.00	4.250 %	NC	97.00	360	143,101.18	09/30/2020	1,508.88	(3,869.50)
Summary	0035034301	165,000.00	4.750 %	FL	95.00	360	159,105.19	02/29/2020	1,092.31	2,276.51
Summary	0035037917	380,000.00	4.375 %	FL	95.00	360	385,917.83	10/31/2020	10,226.30	10,226.30
Summary	0035050715	50,000.00	5.000 %	FL	90.00	360	46,936.27	10/31/2020	636.66	636.66
Summary	0035061110	57,000.00	4.500 %	OH	95.00	360	53,932.24	04/30/2020	2.82	5,590.72
Summary	0035066521	200,000.00	4.125 %	AL	90.00	360	190,823.96	05/31/2019	2,210.64	1,310.89
Summary	0035083321	103,000.00	4.125 %	TX	87.00	360	98,039.87	10/31/2020	34,515.75	34,515.75
Summary	0035086989	66,000.00	4.000 %	TX	95.00	360	61,984.81	07/31/2020	(20,701.29)	7,170.35
Summary	0035094646	187,000.00	4.250 %	IL	97.00	360	173,435.37	10/31/2020	70,788.83	70,788.83
Summary	0035096652	81,000.00	4.125 %	TX	95.00	360	74,558.58	10/31/2020	(3,971.69)	(3,971.69)
Summary	0035098375	216,000.00	4.000 %	IL	95.00	360	28,525.70	10/31/2020	(178,128.20)	(178,128.20)
Summary	0035618891	196,000.00	4.375 %	PA	94.00	360	188,231.91	10/31/2020	31,642.70	31,642.70
Summary	0035624249	153,000.00	4.250 %	TX	95.00	360	145,320.68	09/30/2020	2.25	(26,849.21)
Summary	0035632564	83,000.00	3.875 %	OK	95.00	360	77,746.02	07/31/2020	5,179.86	18,257.74
Summary	0035644584	380,000.00	4.250 %	AK	95.00	360	362,293.71	10/31/2020	42,234.92	42,234.92

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



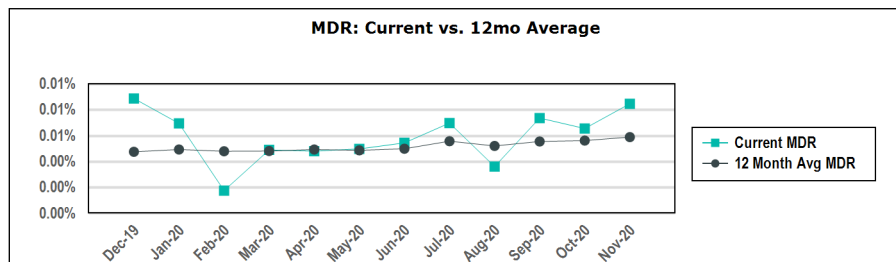
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10-Nov-2020 1:10:14 PM

Realized Loss Report - Collateral

Summary

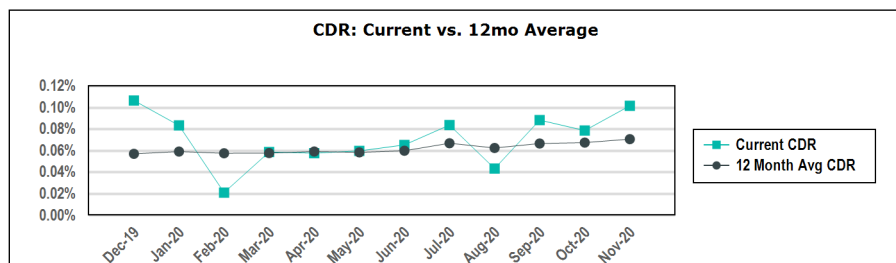
MDR

Current Month 0.008 %
3 Month Average 0.007 %
12 Month Average 0.006 %



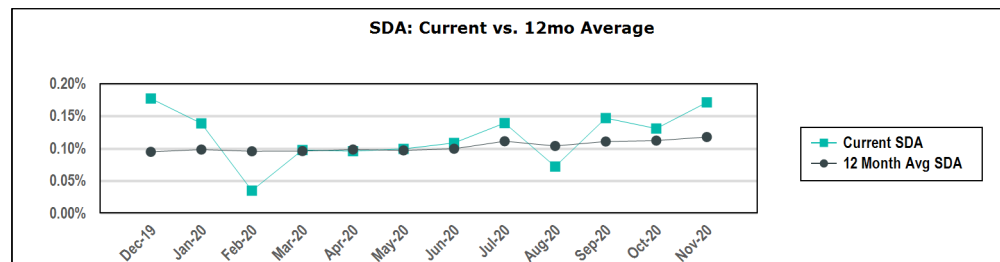
CDR

Current Month 0.102 %
3 Month Average 0.090 %
12 Month Average 0.071 %



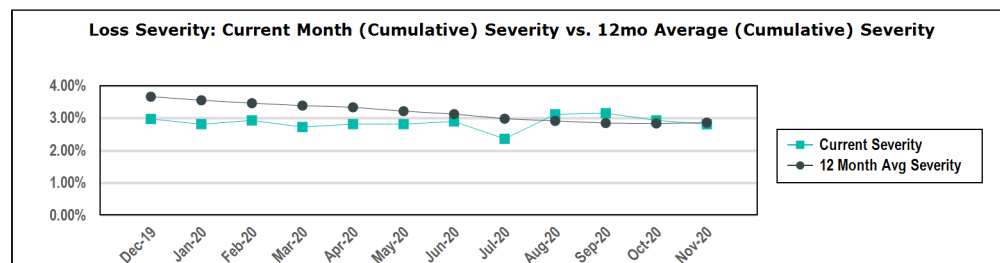
SDA

Current Month 0.172 %
3 Month Average 0.150 %
12 Month Average 0.118 %



Loss Severity

Current Month (Cumulative) 2.822 %
3 Month Average (Cumulative) 2.975 %
12 Month Average (Cumulative) 2.872 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Series 2016-C05



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10-Nov-2020 1:10:15 PM

Prepayment Rates

Summary

SMM

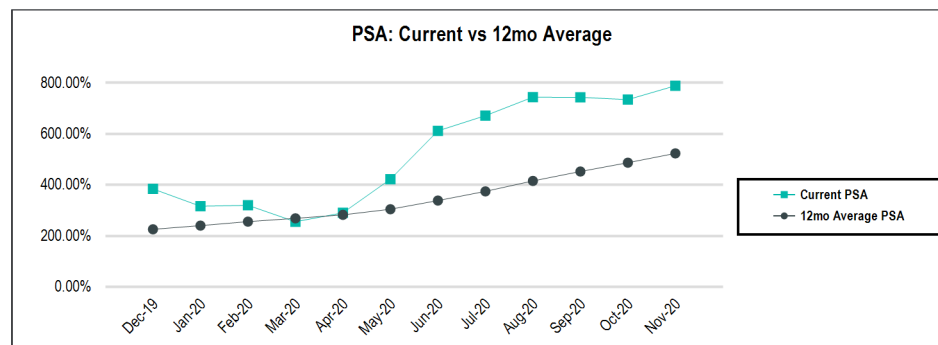
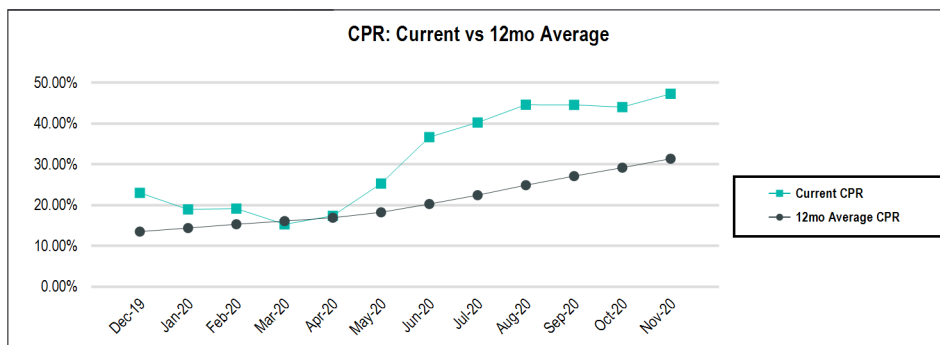
Current Month	5.201 %
3 Month Average	4.910 %
12 Month Average	3.209 %

CPR

Current Month	47.317 %
3 Month Average	45.329 %
12 Month Average	31.410 %

PSA

Current Month	788.613 %
3 Month Average	755.487 %
12 Month Average	523.497 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Distribution Date: 25-Nov-2020
 10-Nov-2020 1:10:16 PM

Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
120	18,627,708.72

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10-Nov-2020 1:10:16 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Supplemental Reporting

Closing Date

means August 10, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in August 2016.