NATURAL COOL®
HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 200509967G

PROPOSED SUBSCRIPTION OF 27,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("SUBSCRIPTION SHARES") AT THE ISSUE PRICE OF S$0.065 PER SHARE ("PROPOSED SUBSCRIPTION")
- LAPSE OF MORATORIUM FOR THE SUBSCRIPTION SHARES

The Board of Directors (the "**Board**" or "**Directors**") of Natural Cool Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 20 October 2016, 30 October 2016, 24 November 2016 and 26 June 2018 with respect to, *inter-alia*, the Proposed Subscription, the receipt of writ of summons and summons for injunction and the discontinuance of the writ of summons ("**Previous Announcements**").

Unless otherwise defined herein or the context otherwise requires, all capitalized terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to announce that following the discontinuance of Suit 1128 of 2016 by the Plaintiffs, the moratorium in respect of the 27,000,000 Subscription Shares pursuant to the moratorium undertaking provided by the Subscriber, namely Ng Quek Peng has lapsed and is no longer in effect.

BY ORDER OF THE BOARD

Wong Leon Keat
Managing Director

12 July 2018

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).