

**BANYAN TREE HOLDINGS LIMITED**

(Company Registration Number 200003108H)

**ANNOUNCEMENT PURSUANT TO  
RULE 704(29) OF THE SGX LISTING MANUAL**

**GRANT OF CONTINGENT AWARDS OF SHARES (“AWARDS”)  
PURSUANT TO BANYAN TREE PERFORMANCE SHARE PLAN**

Date of grant	:	1 April 2014
Total number of shares which are the subject of the Awards	:	An initial award of 1,785,000 shares with a potential to acquire additional award of 1,012,500 shares in Banyan Tree Holdings Limited aggregating a total award of 2,797,500 shares granted pursuant to the Banyan Tree Performance Share Plan, subject to pre-determined performance conditions being met.
Market price of its shares on the date of grant	:	SGD0.65

Jane Teah  
Company Secretary  
1 April 2014