

SHANGHAI TURBO ENTERPRISES LTD.

Company Registration No.: CT-151624
(Incorporated in the Cayman Islands)

CHANGES TO THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Shanghai Turbo Enterprises Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated:

- (a) 28 February 2023 in respect of the resignation of Mr Hong Yong as the Non-Executive Chairman and Lead Independent Director of the Company. Pursuant to the foregoing, Mr Hong Yong stepped down from his position as the Chairman of both the Remuneration Committee and Nominating Committee and as a member of Audit Committee;
- (b) 3 March 2023 in respect of the appointment of Mr Liu Ming as the Executive Director of the Company.

Consequently, the compositions of the Board and Board Committees of the Company shall be as follow:

Board of Directors

Mr Liu Ming	Executive Director
Mr Zhang Wenjun	Non-Executive Non-Independent Director
Mr Poh Siew Beng	Non-Executive Independent Director
Mr Foo Chee Meng	Non-Executive Independent Director

Audit Committee

Mr Poh Siew Beng	(Chairman)
Mr Foo Chee Meng	
Mr Zhang Wenjun	

Nominating Committee

Mr Foo Chee Meng	(Chairman)
Mr Zhang Wenjun	
Mr Poh Siew Beng	

Remuneration Committee

Mr Foo Chee Meng	(Chairman)
Mr Poh Siew Beng	
Mr Zhang Wenjun	

BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.

Zhang Wenjun
Non-Executive Non-Independent Director
3 March 2023