

AYONDO LTD.
(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

**PROPOSED ISSUANCE OF CONVERTIBLE NOTES
- SUBSCRIPTION OF TRANCHE 5 OF CN3**

The Board of Directors (the “**Directors**” or the “**Board**”) of ayondo Ltd. (the “**Company**”) refers to the Company’s announcement made on 22 August 2019, 4 December 2019, 3 March 2020, 29 May 2020, 19 January 2021, 8 March 2021 and 31 March 2021 (the “**Announcements**”) in relation to, among others, the issuance of CN3 to the Subscriber.

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bears the same meanings as in the Announcements.

The Board wishes to update shareholders that pursuant to the CN3 Agreement, as varied and supplemented by the Supplemental Agreement, entered into between the Company and Golden Nugget Jinzhuan Limited (“**GN**”) for the subscription of convertible notes of up to S\$8.1 million in principal amount, GN has exercised its right to subscribe for the fifth tranche of CN3 at a principal amount of S\$135,000 (“**Tranche 5 CN3**”) and the Company has, on 3 May 2021, issued the Tranche 5 CN3 to GN in accordance with the terms and conditions of the CN3 Agreement. The Tranche 5 CN3 shall bear a simple interest of 8% per annum. Following this subscription of Tranche 5 CN3, S\$1,215,000 under the CN3 has been subscribed and there is a remaining balance principal amount of up to S\$6,885,000 that has yet to be subscribed by GN.

By Order of the Board

Foong Daw Ching
Lead Independent Director
3 May 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.