

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Feb-2022
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	01/31/2022	0.00000 %	4,205,792,394.22	0.00	113,641,724.43	0.00	4,092,150,669.81	113,641,724.43	0.00
1M-1	30711XAW4	02/24/2022	1.25771 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	01/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAX2	02/24/2022	4.10771 %	117,169,163.09	414,450.15	5,251,810.68	0.00	111,917,352.41	5,666,260.83	0.00
1M-2H	NA	01/31/2022	0.00000 %	6,174,579.47	0.00	276,759.87	0.00	5,897,819.60	276,759.87	0.00
1B-H	NA	01/31/2022	0.00000 %	86,380,975.78	0.00	0.00	(944,420.65)	87,325,396.43	0.00	24,681,669.57
2A-H	NA	01/31/2022	0.00000 %	2,028,762,040.05	0.00	54,059,850.33	0.00	1,974,702,189.72	54,059,850.33	0.00
2M-1	30711XAY0	02/24/2022	1.30771 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	01/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAZ7	02/24/2022	4.10771 %	3,825,495.85	13,531.52	2,772,184.98	0.00	1,053,310.87	2,785,716.50	0.00
2M-2H	NA	01/31/2022	0.00000 %	201,561.53	0.00	146,063.64	0.00	55,497.89	146,063.64	0.00
2B-H	NA	01/31/2022	0.00000 %	110,300,727.42	0.00	0.00	(862,151.80)	111,162,879.22	0.00	24,895,888.78
Totals				6,558,606,937.41	427,981.67	176,148,393.93	(1,806,572.45)	6,384,265,115.95	176,576,375.60	49,577,558.35

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	26,951,700,321.00	4,205,792,394.22	11,005,610.13	102,636,114.30	0.00	0.00	113,641,724.43	4,092,150,669.81	0.15183275	113,641,724.43
1M-1	266,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	14,017,666.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	625,100,000.00	117,169,163.09	521,329.28	4,730,481.40	0.00	0.00	5,251,810.68	111,917,352.41	0.17903912	5,251,810.68
1M-2H	32,941,514.00	6,174,579.47	27,473.01	249,286.86	0.00	0.00	276,759.87	5,897,819.60	0.17903912	276,759.87
1B-H	112,007,066.00	86,380,975.78	0.00	0.00	0.00	(944,420.65)	(944,420.65)	87,325,396.43	0.77964185	0.00
2A-H	16,284,533,874.00	2,028,762,040.05	5,018,954.67	49,040,895.66	0.00	0.00	54,059,850.33	1,974,702,189.72	0.12126243	54,059,850.33
2M-1	226,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	11,902,845.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	331,200,000.00	3,825,495.85	268,679.09	2,503,505.89	0.00	0.00	2,772,184.98	1,053,310.87	0.00318029	2,772,184.98
2M-2H	17,450,595.00	201,561.53	14,156.43	131,907.21	0.00	0.00	146,063.64	55,497.89	0.00318029	146,063.64
2B-H	136,058,768.00	110,300,727.42	0.00	0.00	0.00	(862,151.80)	(862,151.80)	111,162,879.22	0.81702106	0.00
Totals	45,009,112,649.00	6,558,606,937.41	16,856,202.61	159,292,191.32	0.00	(1,806,572.45)	174,341,821.48	6,384,265,115.95	0.14184383	176,148,393.93

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	26,951,700,321.00	156.04924157	0.40834567	3.80814988	0.00000000	0.00000000	4.21649555	151.83274603	0.15183275	4.21649555
1M-1	266,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	14,017,666.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	625,100,000.00	187.44067044	0.83399341	7.56755943	0.00000000	0.00000000	8.40155284	179.03911760	0.17903912	8.40155284
1M-2H	32,941,514.00	187.44067046	0.83399354	7.56755928	0.00000000	0.00000000	8.40155282	179.03911763	0.17903912	8.40155282
1B-H	112,007,066.00	771.21005723	0.00000000	0.00000000	0.00000000	(8.43179528)	(8.43179528)	779.64185251	0.77964185	0.00000000
2A-H	16,284,533,874.00	124.58213761	0.30820377	3.01150134	0.00000000	0.00000000	3.31970511	121.26243250	0.12126243	3.31970511
2M-1	226,200,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	11,902,845.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	331,200,000.00	11.55041018	0.81122914	7.55889460	0.00000000	0.00000000	8.37012373	3.18028644	0.00318029	8.37012373
2M-2H	17,450,595.00	11.55041017	0.81122907	7.55889470	0.00000000	0.00000000	8.37012377	3.18028640	0.00318029	8.37012377
2B-H	136,058,768.00	810.68444938	0.00000000	0.00000000	0.00000000	(6.33661331)	(6.33661331)	817.02106269	0.81702106	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	4,205,792,394.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,092,150,669.81
1M-1	N/A	N/A	1.25771 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	01/25/22 - 02/24/22	31	4.10771 %	117,169,163.09	414,450.15	0.00	0.00	0.00	0.00	414,450.15	0.00	111,917,352.41
1M-2H	N/A	N/A	0.00000 %	6,174,579.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,897,819.60
1B-H	N/A	N/A	0.00000 %	86,380,975.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87,325,396.43
2A-H	N/A	N/A	0.00000 %	2,028,762,040.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,974,702,189.72
2M-1	N/A	N/A	1.30771 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	01/25/22 - 02/24/22	31	4.10771 %	3,825,495.85	13,531.52	0.00	0.00	0.00	0.00	13,531.52	0.00	1,053,310.87
2M-2H	N/A	N/A	0.00000 %	201,561.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,497.89
2B-H	N/A	N/A	0.00000 %	110,300,727.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111,162,879.22
Totals					427,981.67	0.00	0.00	0.00	0.00	427,981.67	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	26,951,700,321.00	0.00000 %	156.04924157	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	151.83274603
1M-1	266,000,000.00	1.25771 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	14,017,666.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	625,100,000.00	4.10771 %	187.44067044	0.66301416	0.00000000	0.00000000	0.00000000	0.00000000	0.66301416	0.00000000	179.03911760
1M-2H	32,941,514.00	0.00000 %	187.44067046	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	179.03911763
1B-H	112,007,066.00	0.00000 %	771.21005723	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	779.64185251
2A-H	16,284,533,874.00	0.00000 %	124.58213761	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	121.26243250
2M-1	226,200,000.00	1.30771 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	11,902,845.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	331,200,000.00	4.10771 %	11.55041018	0.04085604	0.00000000	0.00000000	0.00000000	0.00000000	0.04085604	0.00000000	3.18028644
2M-2H	17,450,595.00	0.00000 %	11.55041017	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	3.18028640
2B-H	136,058,768.00	0.00000 %	810.68444938	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	817.02106269

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	6,664,571.54
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	1,806,572.45
Total Deposits	8,471,143.99
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	8,451,977.33
Total Withdrawals (Pool Distribution Amount)	8,471,143.99
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.107710%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	118,225,874.33
Total Principal Reduction Cumulative	23,704,475,328.80
Scheduled Principal Current	11,554,412.42
Scheduled Principal Cumulative	2,009,251,183.74
Unscheduled Principal Current	107,615,882.56
Unscheduled Principal Cumulative	21,670,542,475.49
Senior Reduction Amount	113,641,724.43
Subordinate Reduction Amount	5,528,570.55
Calculated Recovery Principal Amount	2,772,485.56
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	944,420.65
Group 2	
Total Principal Reduction Current	56,115,947.15
Total Principal Reduction Cumulative	14,920,372,204.35
Scheduled Principal Current	5,301,790.19
Scheduled Principal Cumulative	1,119,794,245.11
Unscheduled Principal Current	51,676,308.76
Unscheduled Principal Cumulative	13,775,682,070.47
Senior Reduction Amount	54,059,850.33
Subordinate Reduction Amount	2,918,248.62
Calculated Recovery Principal Amount	2,275,133.24
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	862,151.80
Informational Reporting	
Group 1	
At Issuance Loan Count	134659
Period Beginning Loan Count	31386
Period Reference Pool Removal Loan Count	756
Period Ending Loan Count	30693

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	28,754,042,000.00
UPB at Issuance	28,001,766,567.83
UPB Actual Current	4,297,291,239.03
Period PIF Loan Count Current	743
PIF Loan Count Cumulative	102478
Period PIF Loan UPB Current	110,735,382.82
PIF Loan UPB Cumulative	20,694,520,932.67
Period Partial Prepayment Amount	(5,501,786.17)
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	10
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,876,200.27
D180 Credit Event Loan Count Current	13
D180 Credit Event Loan Count Cumulative	1375
D180 Credit Event Actual Balance Curr	1,828,064.91
D180 Credit Event Actual Balance Cum	244,940,504.77
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	103
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	15,521,976.41
Reversed Credit Event Loan Count Current	64
Reversed Credit Event Loan Count Cumulative	986
Reversed Credit Event Amount Current	11,272,270.86
Reversed Credit Event Amount Cumulative	191,917,435.73
Credit Event Amount Current	1,828,064.91
Credit Event Amount Cumulative	246,816,705.04
Total Active Modified Loan Count	232
Total Active Modified Loan UPB	37,662,988.22
Group 2	
At Issuance Loan Count	81476
Period Beginning Loan Count	14994
Period Reference Pool Removal Loan Count	349
Period Ending Loan Count	14677
UPB at Origination	17,407,819,000.00
UPB at Issuance	17,007,346,082.73
UPB Actual Current	2,086,973,878.38

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	341
PIF Loan Count Cumulative	65640
Period PIF Loan UPB Current	53,152,956.66
PIF Loan UPB Cumulative	13,356,478,616.80
Period Partial Prepayment Amount	(3,573,067.12)
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	19
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	3,438,053.24
D180 Credit Event Loan Count Current	8
D180 Credit Event Loan Count Cumulative	1087
D180 Credit Event Actual Balance Curr	1,412,981.44
D180 Credit Event Actual Balance Cum	206,078,123.82
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	53
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	8,919,695.93
Reversed Credit Event Loan Count Current	32
Reversed Credit Event Loan Count Cumulative	579
Reversed Credit Event Amount Current	5,723,740.28
Reversed Credit Event Amount Cumulative	112,059,934.05
Credit Event Amount Current	1,412,981.44
Credit Event Amount Cumulative	209,516,177.06
Total Active Modified Loan Count	196
Total Active Modified Loan UPB	36,433,961.99
Structural Reporting	
Group 1	
Senior Percentage	95.250280%
Subordinate Percentage	4.749720%
10% Severity Tier Percentage [0 - 1%]	0.033727%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.881433%
Prior Cum Net Credit Event Percentage	0.915160%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	94.665283%
Subordinate Percentage	5.334717%
10% Severity Tier Percentage [0 - 1%]	0.000000%
20% Severity Tier Percentage [1 - 3%]	0.025347%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	20.000000%
Cumulative Net Credit Event Percentage	1.231916%
Prior Cum Net Credit Event Percentage	1.257262%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.750000 %	4.750000 %	4.770000 %
1M-1	0.00	0.00	2.750000 %	4.750000 %	4.770000 %
1M-1H	0.00	0.00	2.750000 %	4.750000 %	4.770000 %
1M-2	0.00	0.00	0.400000 %	1.960000 %	2.030000 %
1M-2H	0.00	0.00	0.400000 %	1.960000 %	2.030000 %
1B-H	0.00	944,420.65	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.250000 %	5.330000 %	5.380000 %
2M-1	0.00	0.00	2.850000 %	5.330000 %	5.380000 %
2M-1H	0.00	0.00	2.850000 %	5.330000 %	5.380000 %
2M-2	0.00	0.00	0.800000 %	5.150000 %	5.330000 %
2M-2H	0.00	0.00	0.800000 %	5.150000 %	5.330000 %
2B-H	0.00	862,151.80	0.000000 %	0.000000 %	0.000000 %

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 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	446	66,137,114.87	0.983028 %	1.035939 %
60 Days	112	15,276,141.10	0.246859 %	0.239278 %
90 Days	66	10,242,831.17	0.145471 %	0.160439 %
120 Days	62	10,203,870.43	0.136654 %	0.159828 %
150 Days	37	4,922,053.85	0.081552 %	0.077097 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	723	106,782,011.42	1.593564 %	1.672581 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	281	40,591,247.43	0.915518 %	0.944578 %
60 Days	70	9,544,803.66	0.228065 %	0.222112 %
90 Days	40	6,161,290.75	0.130323 %	0.143376 %
120 Days	39	6,854,410.37	0.127065 %	0.159505 %
150 Days	22	2,991,854.81	0.071678 %	0.069622 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	452	66,143,607.02	1.472648 %	1.539193 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	165	25,545,867.44	1.124208 %	1.224063 %
60 Days	42	5,731,337.44	0.286162 %	0.274624 %
90 Days	26	4,081,540.42	0.177148 %	0.195572 %
120 Days	23	3,349,460.06	0.156708 %	0.160494 %
150 Days	15	1,930,199.04	0.102201 %	0.092488 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	271	40,638,404.40	1.846426 %	1.947241 %

Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	15	1,970,817.89	168,531.19	0.004 %	62	11,770,522.34	(1,112,951.84)	(0.026 %)	77	13,741,340.23	(944,420.65)	(0.022 %)
Group 2	8	1,412,981.44	282,596.27	0.014 %	32	5,921,162.90	(1,144,748.07)	(0.055 %)	40	7,334,144.34	(862,151.80)	(0.041 %)
Total	23	3,383,799.33	451,127.46	0.007 %	94	17,691,685.24	(2,257,699.91)	(0.035 %)	117	21,075,484.57	(1,806,572.45)	(0.028 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027475858	127,000.00	4.750 %	CA	75.00	360	117,345.36	Active	(10,735.31)	10,735.31
Group 1	0027476245	129,000.00	0.000 %	SC	64.00	360	111,670.76	01/31/2022	11,167.08	11,167.08
Group 1	0027476731	44,000.00	0.000 %	MI	80.00	360	14,409.18	12/31/2020	(1,440.92)	1,440.92
Group 1	0027477255	748,000.00	4.750 %	CA	65.00	360	708,114.34	Active	(66,556.53)	0.00
Group 1	0027477848	288,000.00	3.875 %	NY	80.00	360	308,382.06	Active	(26,953.07)	26,953.07
Group 1	0027477902	180,000.00	4.250 %	PA	80.00	360	174,558.40	Active	(15,493.40)	(0.01)
Group 1	0027480929	100,000.00	4.500 %	NY	67.00	360	88,732.86	Active	(8,604.43)	8,604.42
Group 1	0027484194	135,000.00	4.875 %	TX	80.00	360	131,247.67	Active	(12,065.83)	0.00
Group 1	0027484429	176,000.00	4.375 %	CA	75.00	360	164,859.50	Active	(15,518.94)	15,518.94
Group 1	0027485575	260,000.00	4.750 %	TX	72.00	360	215,811.68	Active	(22,638.45)	22,638.45
Group 1	0027489221	417,000.00	4.375 %	NY	61.00	360	350,912.58	Active	(33,247.91)	27,429.79
Group 1	0027489426	358,000.00	4.250 %	CA	74.00	360	333,237.16	Active	(31,553.83)	0.00
Group 1	0027489683	173,000.00	4.125 %	NV	70.00	360	162,251.68	Active	(15,095.78)	15,095.77
Group 1	0027489734	236,000.00	0.000 %	NJ	80.00	360	207,269.79	01/31/2022	20,726.98	20,726.98
Group 1	0027490837	256,000.00	4.750 %	CA	80.00	360	246,391.80	Active	(22,750.59)	18,769.43
Group 1	0027491965	148,000.00	0.000 %	VA	80.00	360	128,343.80	03/31/2021	(12,834.38)	12,834.38
Group 1	0027493618	90,000.00	5.125 %	GA	74.00	360	86,314.03	Active	(8,053.66)	6,644.33
Group 1	0027495180	122,000.00	4.875 %	AZ	80.00	360	109,222.29	Active	(10,760.50)	10,760.50
Group 1	0027496717	85,000.00	4.875 %	NY	66.00	360	76,676.69	Active	(7,547.74)	7,547.74
Group 1	0027497140	200,000.00	5.125 %	OH	80.00	360	183,513.31	Active	(18,793.31)	(0.01)

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Distribution Date: 25-Feb-2022
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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027498383	441,000.00	4.625 %	IL	62.00	360	400,282.87	Active	(38,468.53)	38,468.54
Group 1	0027499924	101,000.00	0.000 %	AZ	75.00	360	78,781.92	01/31/2022	7,878.19	7,878.19
Group 1	0027507423	160,000.00	4.750 %	MI	71.00	360	144,258.69	Active	(13,954.89)	13,954.89
Group 1	0027507762	417,000.00	4.750 %	CA	71.00	360	400,516.77	Active	(38,110.01)	881.14
Group 1	0027508554	128,000.00	4.750 %	TX	80.00	360	50,417.77	Active	(5,208.26)	5,208.27
Group 1	0027509081	417,000.00	4.625 %	LA	69.00	360	402,023.76	Active	(36,685.85)	30,266.13
Group 1	0027509678	212,000.00	4.250 %	PR	80.00	360	197,700.40	Active	(20,047.90)	20,047.89
Group 1	0027510530	136,000.00	5.500 %	CA	80.00	360	130,913.38	Active	(11,938.13)	9,849.05
Group 1	0027510553	120,000.00	4.250 %	FL	75.00	360	100,151.13	Active	(10,567.10)	0.00
Group 1	0027513305	74,000.00	4.875 %	TN	74.00	360	72,276.95	Active	(6,619.92)	0.00
Group 1	0027514665	142,000.00	4.375 %	TX	75.00	360	125,779.93	Active	(11,572.30)	(0.01)
Group 1	0027515209	50,000.00	5.125 %	OH	80.00	360	48,664.61	Active	(4,495.35)	0.00
Group 1	0027515952	128,000.00	0.000 %	GA	80.00	360	111,700.11	01/31/2022	11,170.01	11,170.01
Group 1	0027518865	60,000.00	5.500 %	MD	80.00	360	61,827.87	Active	(5,423.02)	4,474.04
Group 1	0027520136	108,000.00	5.125 %	WA	80.00	360	97,913.73	Active	(9,594.93)	9,594.93
Group 1	0027524886	164,000.00	0.000 %	MA	80.00	360	140,960.48	01/31/2022	14,096.05	14,096.05
Group 1	0027526770	106,000.00	4.875 %	NJ	68.00	360	101,650.41	Active	(9,459.42)	9,459.42
Group 1	0027533322	128,000.00	4.750 %	OR	80.00	360	120,670.42	Active	(11,299.28)	11,299.27
Group 1	0027535788	417,000.00	4.250 %	PR	72.00	360	393,612.46	Active	(37,071.52)	37,071.53
Group 1	0027536393	72,000.00	5.000 %	PR	80.00	360	69,106.35	Active	(6,448.87)	0.00
Group 1	0027536902	260,000.00	5.125 %	NY	80.00	360	240,773.71	Active	(21,668.92)	21,668.91
Group 1	0027537054	149,000.00	4.375 %	AZ	79.00	360	128,063.76	Active	(12,915.22)	12,915.22
Group 1	0027538826	100,000.00	5.375 %	TX	80.00	360	94,059.10	Active	(8,835.51)	8,835.51
Group 1	0027542606	91,000.00	4.500 %	UT	70.00	360	85,293.97	Active	(7,962.04)	7,962.05
Group 1	0027543568	131,000.00	4.750 %	AZ	75.00	360	127,827.44	Active	(11,704.02)	0.00
Group 1	0027544312	142,000.00	0.000 %	NE	67.00	360	123,354.82	01/31/2022	12,335.48	12,335.48
Group 1	0027545022	135,000.00	0.000 %	TN	75.00	360	117,799.83	01/31/2022	11,779.98	11,779.98
Group 1	0027545497	212,000.00	4.750 %	TX	80.00	360	181,463.12	Active	(18,636.50)	18,636.50
Group 1	0027546041	254,000.00	5.125 %	NY	80.00	360	247,889.70	Active	(22,681.84)	22,681.83
Group 1	0027549620	260,000.00	4.750 %	NY	80.00	360	236,690.49	Active	(21,274.39)	0.00
Group 1	0027551768	155,000.00	4.625 %	IL	74.00	360	148,731.90	Active	(13,607.39)	13,607.40
Group 1	0027563367	272,000.00	0.000 %	TX	80.00	360	261,149.69	01/31/2022	26,114.97	26,114.97
Group 1	0027566978	212,000.00	5.000 %	NV	80.00	360	197,784.40	Active	(18,822.74)	18,822.73

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027569965	80,000.00	4.250 %	PR	70.00	360	69,977.88	Active	(7,067.61)	0.00
Group 1	0027571316	151,000.00	4.750 %	AZ	65.00	360	142,947.57	Active	(13,474.66)	11,116.71
Group 1	0027571374	124,000.00	0.000 %	TX	67.00	360	114,271.24	01/31/2022	11,427.12	11,427.12
Group 1	0027573643	184,000.00	4.500 %	CA	80.00	360	171,930.71	Active	(16,484.60)	16,484.60
Group 1	0027579720	278,000.00	4.750 %	CA	75.00	360	270,616.38	Active	(24,892.63)	0.00
Group 1	0027583149	275,000.00	0.000 %	OR	74.00	360	238,527.50	01/31/2022	23,852.75	23,852.75
Group 1	0027583373	352,000.00	5.000 %	WI	80.00	360	337,130.69	Active	(31,188.28)	0.00
Group 1	0027585182	161,000.00	0.000 %	TN	75.00	360	140,630.01	01/31/2022	14,063.00	14,063.00
Group 1	0027587939	417,000.00	4.500 %	TX	68.00	360	387,334.07	Active	(36,940.83)	0.00
Group 1	0027588998	128,000.00	4.875 %	AZ	75.00	360	125,136.18	Active	(11,369.98)	0.00
Group 1	0027589839	80,000.00	0.000 %	NY	80.00	360	73,515.20	01/31/2022	7,351.52	7,351.52
Group 1	0027590158	125,000.00	0.000 %	MI	80.00	360	108,433.56	01/31/2022	10,843.36	10,843.36
Group 1	0027593024	277,000.00	4.625 %	NY	70.00	360	260,725.02	Active	(24,503.76)	24,503.75
Group 1	0027594432	95,000.00	4.250 %	WI	70.00	360	87,025.02	Active	(8,297.46)	6,845.46
Group 1	0027595144	311,000.00	4.625 %	TX	80.00	360	274,764.20	Active	(27,026.75)	27,026.74
Group 1	0027598031	218,000.00	4.875 %	FL	75.00	360	217,702.56	Active	(19,446.73)	0.00
Group 1	0027599600	219,000.00	4.750 %	FL	75.00	360	187,047.74	Active	(19,439.19)	19,439.18
Group 1	0027600741	82,000.00	4.500 %	MI	65.00	360	75,078.82	Active	(7,086.54)	0.00
Group 1	0027602555	141,000.00	5.000 %	IA	80.00	360	141,141.64	Active	(12,635.06)	0.00
Group 1	0027603118	175,000.00	4.750 %	LA	67.00	360	149,668.10	Active	(15,581.82)	12,855.12
Group 1	0027604824	140,000.00	4.375 %	VA	80.00	360	129,367.92	Active	(11,980.03)	11,980.04
Group 1	0027605357	368,000.00	4.375 %	TX	80.00	360	345,345.14	Active	(32,184.82)	26,552.73
Group 1	0027606448	212,000.00	4.875 %	FL	80.00	360	199,793.56	Active	(20,109.35)	8,763.07
Group 1	0027609189	133,000.00	4.500 %	OH	76.00	360	133,872.64	Active	(11,798.61)	11,798.60
Group 2	0027807705	176,000.00	4.375 %	GA	90.00	360	168,303.28	Active	(30,932.50)	(3,710.68)
Group 2	0027808527	212,000.00	4.250 %	LA	97.00	360	201,352.07	Active	(37,123.21)	0.00
Group 2	0027809268	159,000.00	0.000 %	TX	85.00	360	150,423.17	01/31/2022	30,084.63	26,760.77
Group 2	0027811507	104,000.00	5.250 %	TX	95.00	360	89,963.87	Active	(17,933.96)	0.00
Group 2	0027814589	163,000.00	4.600 %	FL	97.00	360	148,601.49	Active	(28,392.37)	0.00
Group 2	0027815965	486,000.00	0.000 %	NY	90.00	360	421,227.00	01/31/2022	84,245.40	84,245.40
Group 2	0027820391	104,000.00	4.875 %	TN	85.00	360	101,195.31	Active	(18,450.78)	(2,213.37)
Group 2	0027820583	155,000.00	4.750 %	NY	85.00	360	154,414.08	Active	(27,548.57)	(3,304.74)
Group 2	0027820933	337,000.00	4.500 %	NY	95.00	360	334,128.13	Active	(59,890.83)	(7,184.54)

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0027822520	245,000.00	0.000 %	NJ	95.00	360	213,908.16	01/31/2022	42,781.63	42,781.63
Group 2	0027823550	55,000.00	4.875 %	PA	97.00	360	47,299.06	Active	(9,789.16)	0.00
Group 2	0027824649	417,000.00	4.750 %	VA	87.00	360	399,366.54	Active	(73,610.51)	0.00
Group 2	0027826289	266,000.00	4.750 %	NY	90.00	360	271,226.85	Active	(47,458.30)	(5,693.12)
Group 2	0027826534	178,000.00	4.750 %	NY	85.00	360	167,957.67	Active	(31,595.65)	0.00
Group 2	0027827139	249,000.00	4.750 %	SC	95.00	360	238,779.80	Active	(44,497.36)	(5,337.93)
Group 2	0027828524	374,000.00	4.625 %	DC	84.00	360	350,931.25	Active	(65,759.00)	0.00
Group 2	0027829282	72,000.00	4.250 %	MN	90.00	360	70,995.32	Active	(12,699.08)	0.00
Group 2	0027830800	130,000.00	4.750 %	IN	90.00	360	114,807.05	Active	(22,439.87)	0.00
Group 2	0027831217	222,000.00	4.750 %	GA	88.00	360	217,367.27	Active	(39,682.54)	(4,760.34)
Group 2	0027832792	196,000.00	4.375 %	MD	89.00	360	172,458.41	Active	(32,983.32)	0.00
Group 2	0027833583	98,000.00	5.250 %	TX	95.00	360	93,038.96	Active	(17,407.63)	0.00
Group 2	0027834228	241,000.00	4.500 %	PR	89.00	360	220,138.47	Active	(42,880.41)	0.00
Group 2	0027835452	393,000.00	4.625 %	MD	90.00	360	380,597.09	Active	(69,773.21)	0.00
Group 2	0027835736	157,000.00	5.000 %	TX	95.00	360	155,706.20	Active	(28,182.27)	(14,091.14)
Group 2	0027838278	247,000.00	4.625 %	CA	85.00	360	237,382.97	Active	(43,538.43)	(5,222.89)
Group 2	0027841015	132,000.00	0.000 %	TX	95.00	360	113,939.70	01/31/2022	22,787.94	22,787.94
Group 2	0027841995	104,000.00	4.750 %	NC	90.00	360	96,990.45	Active	(17,925.87)	0.00
Group 2	0027842743	178,000.00	0.000 %	TN	95.00	360	145,174.42	01/31/2022	29,034.88	29,034.88
Group 2	0027842975	199,000.00	4.750 %	TX	95.00	360	202,820.80	Active	(35,570.09)	0.00
Group 2	0027845378	165,000.00	4.750 %	OH	95.00	360	163,190.88	Active	(29,647.29)	(14,823.65)
Group 2	0027845606	153,000.00	0.000 %	NM	88.00	360	130,716.46	01/31/2022	26,143.29	26,143.29
Group 2	0027855114	281,000.00	4.625 %	FL	95.00	360	7,070.08	Active	(49,819.38)	0.00
Group 2	0027856821	97,000.00	0.000 %	SC	94.00	360	84,098.56	01/31/2022	16,819.71	16,819.71
Group 2	0027856937	190,000.00	0.000 %	OH	90.00	360	153,493.97	01/31/2022	30,698.79	30,698.79
Group 2	0027858537	130,000.00	4.375 %	IL	95.00	360	132,003.30	Active	(23,049.30)	(2,765.01)
Group 2	0027860212	187,000.00	4.625 %	LA	95.00	360	173,093.05	Active	(32,798.81)	0.00
Group 2	0027865033	122,000.00	4.500 %	WA	95.00	360	116,627.47	Active	(21,593.76)	0.00
Group 2	0027870344	338,000.00	4.625 %	CA	89.00	360	325,803.71	Active	(60,076.08)	0.00
Group 2	0027870744	203,000.00	4.625 %	OR	85.00	360	177,561.97	Active	(35,078.75)	0.00
Group 2	0027872170	200,000.00	4.625 %	VA	90.00	360	189,990.05	Active	(36,619.78)	0.00

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

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Customer Service - CTSLink
Computershare Trust Company, N.A.
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Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

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** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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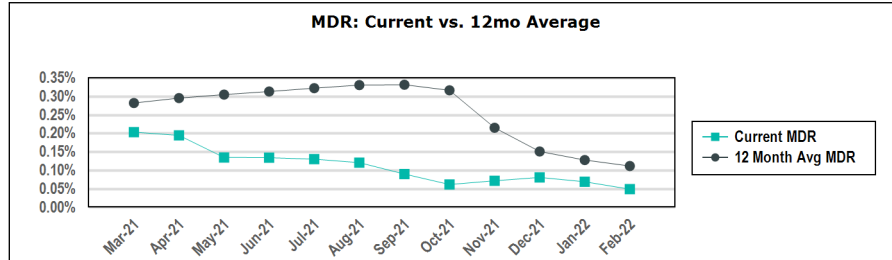
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Realized Loss Report - Collateral

Summary

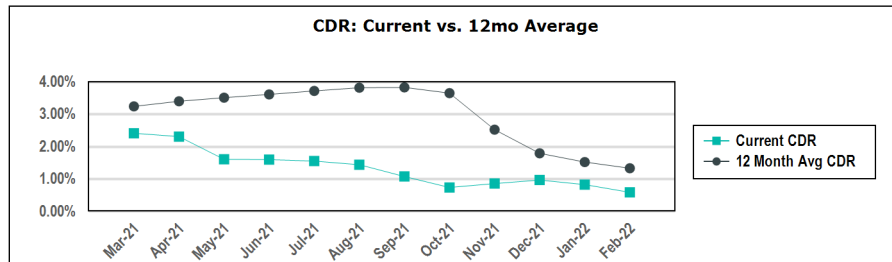
MDR

Current Month 0.049 %
 3 Month Average 0.067 %
 12 Month Average 0.112 %



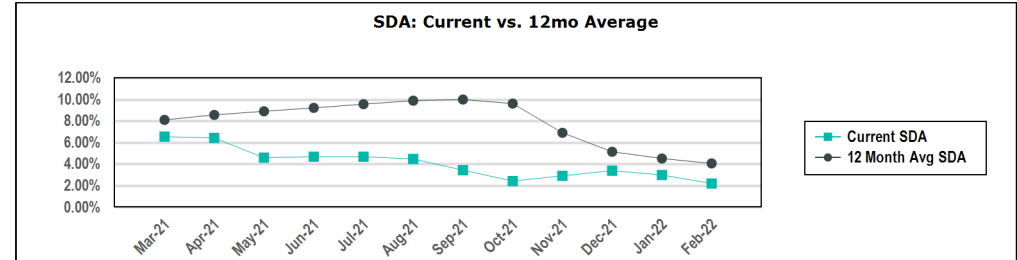
CDR

Current Month 0.591 %
 3 Month Average 0.797 %
 12 Month Average 1.335 %



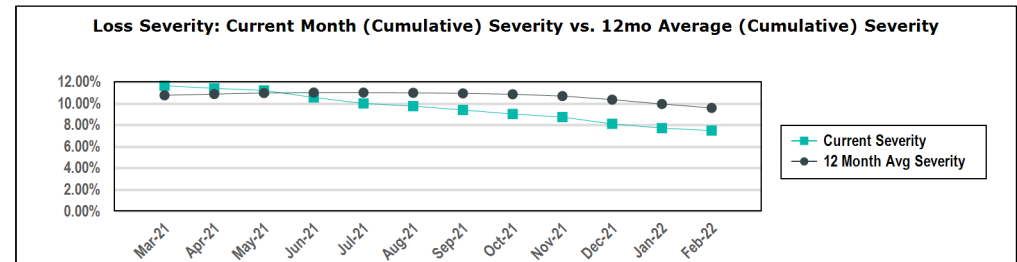
SDA

Current Month 2.222 %
 3 Month Average 2.883 %
 12 Month Average 4.086 %



Loss Severity

Current Month (Cumulative) 7.509 %
 3 Month Average (Cumulative) 7.789 %
 12 Month Average (Cumulative) 9.606 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 2.407 %
3 Month Average 2.482 %
12 Month Average 3.410 %

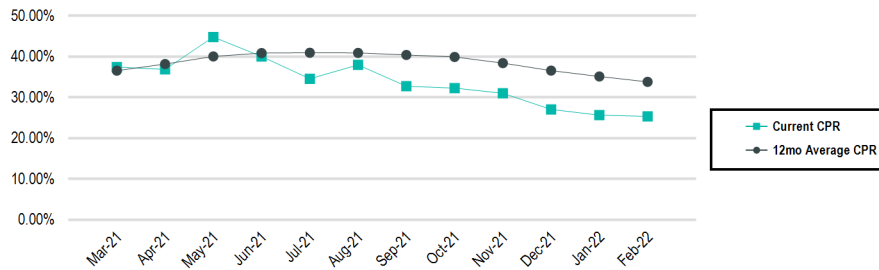
CPR

Current Month 25.355 %
3 Month Average 26.029 %
12 Month Average 33.827 %

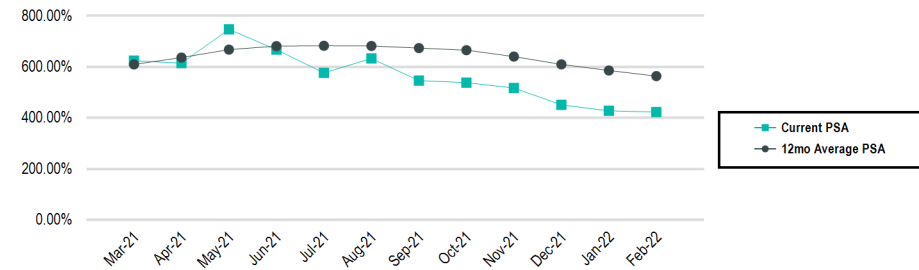
PSA

Current Month 422.577 %
3 Month Average 433.809 %
12 Month Average 563.791 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 2.422 %
3 Month Average 2.411 %
12 Month Average 3.303 %

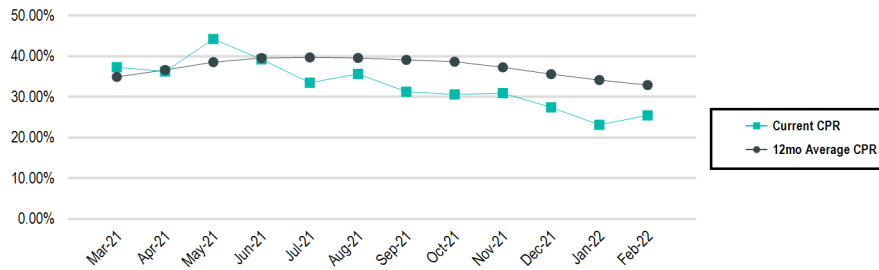
CPR

Current Month 25.490 %
3 Month Average 25.368 %
12 Month Average 32.940 %

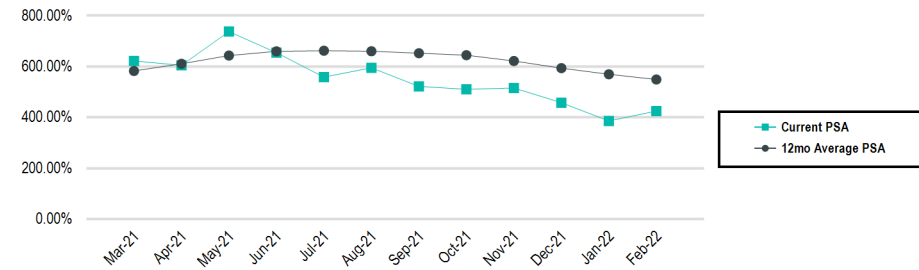
PSA

Current Month 424.835 %
3 Month Average 422.805 %
12 Month Average 548.997 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Connecticut Avenue Securities

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Prepayment Rates

Group 2

SMM

Current Month	2.377 %
3 Month Average	2.625 %
12 Month Average	3.627 %

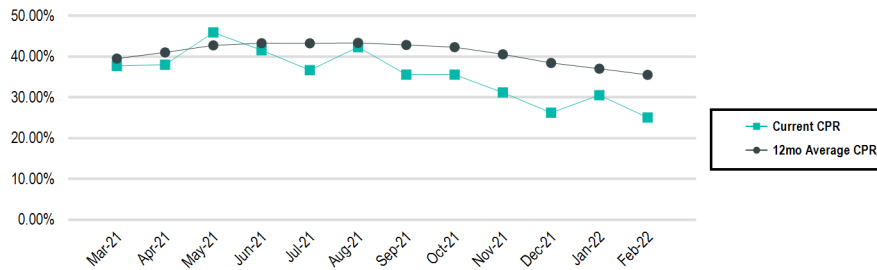
CPR

Current Month	25.075 %
3 Month Average	27.296 %
12 Month Average	35.551 %

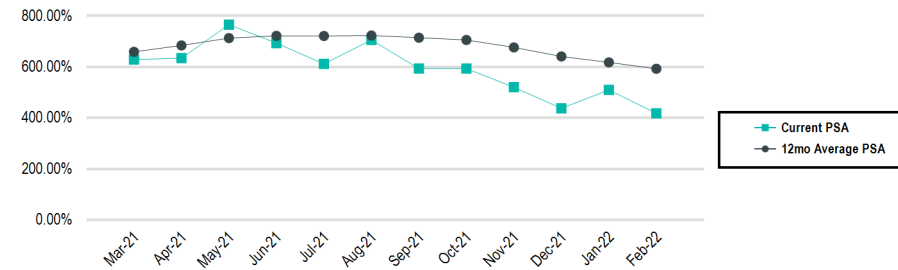
PSA

Current Month	417.912 %
3 Month Average	454.940 %
12 Month Average	592.520 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Credit-Linked Notes

Series 2015-C02



Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means May 27, 2015.

Cut-off Date

means the close of business on March 31, 2015.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in May 2025.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in June 2015.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Supplemental Reporting

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.