

(a real estate investment trust constituted on 7 June 2018 under the laws of the Republic of Singapore)
(Managed by Elite Commercial REIT Management Pte. Ltd.)

CHANGE OF NAME OF ELITE COMMERCIAL REIT AND THE MANAGER

Further to our announcement dated 15 April 2024 on the expansion of Elite Commercial REIT's investment strategy, Elite Commercial REIT Management Pte. Ltd., in its capacity as the manager of Elite Commercial REIT (the "Manager"), wishes to announce the following changes:

1. CHANGE OF NAME OF THE REIT

With the approval of Perpetual (Asia) Limited (in its capacity as the trustee of Elite Commercial REIT) (the "**Trustee**"), the name of Elite Commercial REIT ("**Elite REIT**") will be changed from "Elite Commercial REIT" to "Elite UK REIT" from 16 May 2024 (inclusive), to better reflect the broadened investment strategy of Elite REIT.

2. CHANGE OF SECURITY AND COUNTER NAMES OF ELITE REIT

The following security and counter names will be changed with effect from 16 May 2024.

Units:

Security Name	ELITE COMMERCIAL REIT
New Security Name	ELITE UK REIT

Counter Name	EliteComREIT GBP
New Counter Name	EliteUKREIT GBP

The existing counter code issued by Singapore Exchange Securities Trading Limited (the "SGX-ST") of Elite REIT will remain unchanged as follows:

Counter Code: MXNU

3. CHANGE OF NAME OF THE MANAGER

The registered name of the Manager will be changed from "Elite Commercial REIT Management Pte. Ltd." to "Elite UK REIT Management Pte. Ltd." with effect from 16 May 2024.

BY ORDER OF THE BOARD

ELITE COMMERCIAL REIT MANAGEMENT PTE. LTD.

(as manager of Elite Commercial REIT) (Company Registration No. 201925309R)

Liaw Liang Huat Joshua Chief Executive Officer 14 May 2024

IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for units in Elite Commercial REIT ("**Units**") in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by Elite Commercial REIT, the Manager or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The Unitholders have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.