

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

06-Nov-2018 11:26:04 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		10/31/2018	0.00000 %	34,027,000,980.90	0.00	271,135,766.50	0.00	33,755,865,214.39	271,135,766.50	0.00
1M-1	30711XJS4	11/23/2018	3.23138 %	357,074,781.71	1,025,639.38	10,801,425.54	0.00	346,273,356.17	11,827,064.92	0.00
1M-1H		10/31/2018	0.00000 %	18,793,464.60	0.00	568,497.75	0.00	18,224,966.86	568,497.75	0.00
1M-2A	30711XJT2	11/23/2018	5.28138 %	199,837,000.00	938,146.79	0.00	0.00	199,837,000.00	938,146.79	0.00
1M-AH		10/31/2018	0.00000 %	10,517,760.00	0.00	0.00	0.00	10,517,760.00	0.00	0.00
1M-2B	30711XJU9	11/23/2018	5.28138 %	203,755,000.00	956,540.07	0.00	0.00	203,755,000.00	956,540.07	0.00
1M-BH		10/31/2018	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	11/23/2018	5.28138 %	203,755,000.00	956,540.07	0.00	0.00	203,755,000.00	956,540.07	0.00
1M-CH		10/31/2018	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	11/23/2018	5.28138 %	607,347,000.00	2,851,226.93	0.00	0.00	607,347,000.00	2,851,226.93	0.00
1M-2H		10/31/2018	0.00000 %	31,966,486.00	0.00	0.00	0.00	31,966,486.00	0.00	0.00
1B-1	30711XJW5	11/23/2018	7.13138 %	195,918,000.00	1,241,925.07	0.00	0.00	195,918,000.00	1,241,925.07	0.00
1B-1H		10/31/2018	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		10/31/2018	0.00000 %	206,124,644.30	0.00	0.00	47,368.06	206,077,276.24	0.00	152,880.76
1A-I1	30711XJZ8	11/23/2018	2.30000 %	0.00	408,555.64	0.00	0.00	0.00	408,555.64	0.00
1A-I2	30711XKB9	11/23/2018	1.80000 %	0.00	319,739.20	0.00	0.00	0.00	319,739.20	0.00
1A-I3	30711XKD5	11/23/2018	1.30000 %	0.00	230,922.76	0.00	0.00	0.00	230,922.76	0.00
1A-I4	30711XKF0	11/23/2018	0.80000 %	0.00	142,106.31	0.00	0.00	0.00	142,106.31	0.00
1B-I1	30711XKH6	11/23/2018	2.30000 %	0.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00
1B-I2	30711XKK9	11/23/2018	1.80000 %	0.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00
1B-I3	30711XKM5	11/23/2018	1.30000 %	0.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00
1B-I4	30711XKP8	11/23/2018	0.80000 %	0.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00
1C-I1	30711XKR4	11/23/2018	2.30000 %	0.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00
1C-I2	30711XKT0	11/23/2018	1.80000 %	0.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00
1C-I3	30711XKV5	11/23/2018	1.30000 %	0.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00
1C-I4	30711XKX1	11/23/2018	0.80000 %	0.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00
1E-A1	30711XJY1	11/23/2018	2.98138 %	199,837,000.00	529,591.14	0.00	0.00	199,837,000.00	529,591.14	0.00
1E-A2	30711XKA1	11/23/2018	3.48138 %	199,837,000.00	618,407.59	0.00	0.00	199,837,000.00	618,407.59	0.00
1E-A3	30711XKC7	11/23/2018	3.98138 %	199,837,000.00	707,224.03	0.00	0.00	199,837,000.00	707,224.03	0.00
1E-A4	30711XKE3	11/23/2018	4.48138 %	199,837,000.00	796,040.48	0.00	0.00	199,837,000.00	796,040.48	0.00
1E-B1	30711XKG8	11/23/2018	2.98138 %	203,755,000.00	539,974.30	0.00	0.00	203,755,000.00	539,974.30	0.00
1E-B2	30711XKJ2	11/23/2018	3.48138 %	203,755,000.00	630,532.07	0.00	0.00	203,755,000.00	630,532.07	0.00
1E-B3	30711XKL7	11/23/2018	3.98138 %	203,755,000.00	721,089.85	0.00	0.00	203,755,000.00	721,089.85	0.00
1E-B4	30711XKN3	11/23/2018	4.48138 %	203,755,000.00	811,647.63	0.00	0.00	203,755,000.00	811,647.63	0.00
1E-C1	30711XKQ6	11/23/2018	2.98138 %	203,755,000.00	539,974.30	0.00	0.00	203,755,000.00	539,974.30	0.00
1E-C2	30711XKS2	11/23/2018	3.48138 %	203,755,000.00	630,532.07	0.00	0.00	203,755,000.00	630,532.07	0.00
1E-C3	30711XKU7	11/23/2018	3.98138 %	203,755,000.00	721,089.85	0.00	0.00	203,755,000.00	721,089.85	0.00
1E-C4	30711XKW3	11/23/2018	4.48138 %	203,755,000.00	811,647.63	0.00	0.00	203,755,000.00	811,647.63	0.00
1E-D1	30711XKY9	11/23/2018	2.98138 %	403,592,000.00	1,069,565.44	0.00	0.00	403,592,000.00	1,069,565.44	0.00
1E-D2	30711XKZ6	11/23/2018	3.48138 %	403,592,000.00	1,248,939.66	0.00	0.00	403,592,000.00	1,248,939.66	0.00
1E-D3	30711XLA0	11/23/2018	3.98138 %	403,592,000.00	1,428,313.88	0.00	0.00	403,592,000.00	1,428,313.88	0.00
1E-D4	30711XLB8	11/23/2018	4.48138 %	403,592,000.00	1,607,688.10	0.00	0.00	403,592,000.00	1,607,688.10	0.00
1E-D5	30711XLC6	11/23/2018	5.28138 %	403,592,000.00	1,894,686.86	0.00	0.00	403,592,000.00	1,894,686.86	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Nov-2018

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1E-F1	30711XLD4	11/23/2018	2.98138 %	407,510,000.00	1,079,948.59	0.00	0.00	407,510,000.00	1,079,948.59	0.00
1E-F2	30711XLE2	11/23/2018	3.48138 %	407,510,000.00	1,261,064.15	0.00	0.00	407,510,000.00	1,261,064.15	0.00
1E-F3	30711XLF9	11/23/2018	3.98138 %	407,510,000.00	1,442,179.70	0.00	0.00	407,510,000.00	1,442,179.70	0.00
1E-F4	30711XLG7	11/23/2018	4.48138 %	407,510,000.00	1,623,295.26	0.00	0.00	407,510,000.00	1,623,295.26	0.00
1E-F5	30711XLH5	11/23/2018	5.28138 %	407,510,000.00	1,913,080.15	0.00	0.00	407,510,000.00	1,913,080.15	0.00
1-X1	30711XLJ1	11/23/2018	2.30000 %	0.00	825,121.42	0.00	0.00	0.00	825,121.42	0.00
1-X2	30711XLK8	11/23/2018	1.80000 %	0.00	645,747.20	0.00	0.00	0.00	645,747.20	0.00
1-X3	30711XLL6	11/23/2018	1.30000 %	0.00	466,372.98	0.00	0.00	0.00	466,372.98	0.00
1-X4	30711XLM4	11/23/2018	0.80000 %	0.00	286,998.76	0.00	0.00	0.00	286,998.76	0.00
1-Y1	30711XLN2	11/23/2018	2.30000 %	0.00	833,131.56	0.00	0.00	0.00	833,131.56	0.00
1-Y2	30711XLP7	11/23/2018	1.80000 %	0.00	652,016.00	0.00	0.00	0.00	652,016.00	0.00
1-Y3	30711XLQ5	11/23/2018	1.30000 %	0.00	470,900.44	0.00	0.00	0.00	470,900.44	0.00
1-Y4	30711XLR3	11/23/2018	0.80000 %	0.00	289,784.89	0.00	0.00	0.00	289,784.89	0.00
Totals				42,578,749,000.51	38,413,761.08	282,505,689.79	47,368.06	42,296,195,942.66	320,919,450.87	152,880.76

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	34,027,000,980.90	54,242,818.14	216,892,948.36	0.00	0.00	271,135,766.50	33,755,865,214.39	0.85250286	271,135,766.50
1M-1	568,164,000.00	357,074,781.71	2,161,868.85	8,639,556.68	0.00	0.00	10,801,425.54	346,273,356.17	0.60946022	10,801,425.54
1M-1H	29,903,456.00	18,793,464.60	113,782.90	454,714.84	0.00	0.00	568,497.75	18,224,966.86	0.60946022	568,497.75
1M-2A	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1M-AH	10,517,760.00	10,517,760.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00	1.00000000	0.00
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	607,347,000.00	0.00	0.00	0.00	0.00	0.00	607,347,000.00	1.00000000	0.00
1M-2H	31,966,486.00	31,966,486.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00	1.00000000	0.00
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	206,124,644.30	0.00	0.00	0.00	47,368.06	47,368.06	206,077,276.24	0.99925869	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A2	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A3	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A4	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D2	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D3	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D4	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D5	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	42,578,749,000.51	56,518,469.89	225,987,219.88	0.00	47,368.06	282,553,057.85	42,296,195,942.66	0.87442596	282,505,689.79

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Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	859.35037766	1.36989993	5.47762164	0.00000000	0.00000000	6.84752157	852.50285609	0.85250286	6.84752157
1M-1	568,164,000.00	628.47132467	3.80500850	15.20609662	0.00000000	0.00000000	19.01110514	609.46021953	0.60946022	19.01110514
1M-1H	29,903,456.00	628.47132452	3.80500836	15.20609658	0.00000000	0.00000000	19.01110527	609.46021958	0.60946022	19.01110527
1M-2A	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	10,517,760.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	31,966,486.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	999.48837405	0.00000000	0.00000000	0.00000000	0.22968542	0.22968542	999.25868863	0.99925869	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A2	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A3	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A4	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D2	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D3	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D4	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D5	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
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Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
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Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	34,027,000,980.90	0.00	0.00	0.00	0.00	0.00	0.00	33,755,865,214.39
1M-1	10/25/18 - 11/25/18	32	3.23138 %	357,074,781.71	1,025,639.38	0.00	0.00	0.00	1,025,639.38	0.00	346,273,356.17
1M-1H	N/A	N/A	0.00000 %	18,793,464.60	0.00	0.00	0.00	0.00	0.00	0.00	18,224,966.86
1M-2A	10/25/18 - 11/25/18	32	5.28138 %	199,837,000.00	938,146.79	0.00	0.00	0.00	938,146.79	0.00	199,837,000.00
1M-AH	N/A	N/A	0.00000 %	10,517,760.00	0.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00
1M-2B	10/25/18 - 11/25/18	32	5.28138 %	203,755,000.00	956,540.07	0.00	0.00	0.00	956,540.07	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	10/25/18 - 11/25/18	32	5.28138 %	203,755,000.00	956,540.07	0.00	0.00	0.00	956,540.07	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	10/25/18 - 11/25/18	32	5.28138 %	607,347,000.00	2,851,226.93	0.00	0.00	0.00	2,851,226.93	0.00	607,347,000.00
1M-2H	N/A	N/A	0.00000 %	31,966,486.00	0.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00
1B-1	10/25/18 - 11/25/18	32	7.13138 %	195,918,000.00	1,241,925.07	0.00	0.00	0.00	1,241,925.07	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	206,124,644.30	0.00	0.00	0.00	0.00	0.00	0.00	206,077,276.24
1A-I1	10/25/18 - 11/25/18	32	2.30000 %	199,837,000.00	408,555.64	0.00	0.00	0.00	408,555.64	0.00	199,837,000.00
1A-I2	10/25/18 - 11/25/18	32	1.80000 %	199,837,000.00	319,739.20	0.00	0.00	0.00	319,739.20	0.00	199,837,000.00
1A-I3	10/25/18 - 11/25/18	32	1.30000 %	199,837,000.00	230,922.76	0.00	0.00	0.00	230,922.76	0.00	199,837,000.00
1A-I4	10/25/18 - 11/25/18	32	0.80000 %	199,837,000.00	142,106.31	0.00	0.00	0.00	142,106.31	0.00	199,837,000.00
1B-I1	10/25/18 - 11/25/18	32	2.30000 %	203,755,000.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00	203,755,000.00
1B-I2	10/25/18 - 11/25/18	32	1.80000 %	203,755,000.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00	203,755,000.00
1B-I3	10/25/18 - 11/25/18	32	1.30000 %	203,755,000.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00	203,755,000.00
1B-I4	10/25/18 - 11/25/18	32	0.80000 %	203,755,000.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00	203,755,000.00
1C-I1	10/25/18 - 11/25/18	32	2.30000 %	203,755,000.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00	203,755,000.00
1C-I2	10/25/18 - 11/25/18	32	1.80000 %	203,755,000.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00	203,755,000.00
1C-I3	10/25/18 - 11/25/18	32	1.30000 %	203,755,000.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00	203,755,000.00
1C-I4	10/25/18 - 11/25/18	32	0.80000 %	203,755,000.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00	203,755,000.00
1E-A1	10/25/18 - 11/25/18	32	2.98138 %	199,837,000.00	529,591.14	0.00	0.00	0.00	529,591.14	0.00	199,837,000.00
1E-A2	10/25/18 - 11/25/18	32	3.48138 %	199,837,000.00	618,407.59	0.00	0.00	0.00	618,407.59	0.00	199,837,000.00
1E-A3	10/25/18 - 11/25/18	32	3.98138 %	199,837,000.00	707,224.03	0.00	0.00	0.00	707,224.03	0.00	199,837,000.00
1E-A4	10/25/18 - 11/25/18	32	4.48138 %	199,837,000.00	796,040.48	0.00	0.00	0.00	796,040.48	0.00	199,837,000.00
1E-B1	10/25/18 - 11/25/18	32	2.98138 %	203,755,000.00	539,974.30	0.00	0.00	0.00	539,974.30	0.00	203,755,000.00
1E-B2	10/25/18 - 11/25/18	32	3.48138 %	203,755,000.00	630,532.07	0.00	0.00	0.00	630,532.07	0.00	203,755,000.00
1E-B3	10/25/18 - 11/25/18	32	3.98138 %	203,755,000.00	721,089.85	0.00	0.00	0.00	721,089.85	0.00	203,755,000.00
1E-B4	10/25/18 - 11/25/18	32	4.48138 %	203,755,000.00	811,647.63	0.00	0.00	0.00	811,647.63	0.00	203,755,000.00
1E-C1	10/25/18 - 11/25/18	32	2.98138 %	203,755,000.00	539,974.30	0.00	0.00	0.00	539,974.30	0.00	203,755,000.00
1E-C2	10/25/18 - 11/25/18	32	3.48138 %	203,755,000.00	630,532.07	0.00	0.00	0.00	630,532.07	0.00	203,755,000.00
1E-C3	10/25/18 - 11/25/18	32	3.98138 %	203,755,000.00	721,089.85	0.00	0.00	0.00	721,089.85	0.00	203,755,000.00
1E-C4	10/25/18 - 11/25/18	32	4.48138 %	203,755,000.00	811,647.63	0.00	0.00	0.00	811,647.63	0.00	203,755,000.00
1E-D1	10/25/18 - 11/25/18	32	2.98138 %	403,592,000.00	1,069,565.44	0.00	0.00	0.00	1,069,565.44	0.00	403,592,000.00
1E-D2	10/25/18 - 11/25/18	32	3.48138 %	403,592,000.00	1,248,939.66	0.00	0.00	0.00	1,248,939.66	0.00	403,592,000.00
1E-D3	10/25/18 - 11/25/18	32	3.98138 %	403,592,000.00	1,428,313.88	0.00	0.00	0.00	1,428,313.88	0.00	403,592,000.00
1E-D4	10/25/18 - 11/25/18	32	4.48138 %	403,592,000.00	1,607,688.10	0.00	0.00	0.00	1,607,688.10	0.00	403,592,000.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	10/25/18 - 11/25/18	32	5.28138 %	403,592,000.00	1,894,686.86	0.00	0.00	0.00	1,894,686.86	0.00	403,592,000.00
1E-F1	10/25/18 - 11/25/18	32	2.98138 %	407,510,000.00	1,079,948.59	0.00	0.00	0.00	1,079,948.59	0.00	407,510,000.00
1E-F2	10/25/18 - 11/25/18	32	3.48138 %	407,510,000.00	1,261,064.15	0.00	0.00	0.00	1,261,064.15	0.00	407,510,000.00
1E-F3	10/25/18 - 11/25/18	32	3.98138 %	407,510,000.00	1,442,179.70	0.00	0.00	0.00	1,442,179.70	0.00	407,510,000.00
1E-F4	10/25/18 - 11/25/18	32	4.48138 %	407,510,000.00	1,623,295.26	0.00	0.00	0.00	1,623,295.26	0.00	407,510,000.00
1E-F5	10/25/18 - 11/25/18	32	5.28138 %	407,510,000.00	1,913,080.15	0.00	0.00	0.00	1,913,080.15	0.00	407,510,000.00
1-X1	10/25/18 - 11/25/18	32	2.30000 %	403,592,000.00	825,121.42	0.00	0.00	0.00	825,121.42	0.00	403,592,000.00
1-X2	10/25/18 - 11/25/18	32	1.80000 %	403,592,000.00	645,747.20	0.00	0.00	0.00	645,747.20	0.00	403,592,000.00
1-X3	10/25/18 - 11/25/18	32	1.30000 %	403,592,000.00	466,372.98	0.00	0.00	0.00	466,372.98	0.00	403,592,000.00
1-X4	10/25/18 - 11/25/18	32	0.80000 %	403,592,000.00	286,998.76	0.00	0.00	0.00	286,998.76	0.00	403,592,000.00
1-Y1	10/25/18 - 11/25/18	32	2.30000 %	407,510,000.00	833,131.56	0.00	0.00	0.00	833,131.56	0.00	407,510,000.00
1-Y2	10/25/18 - 11/25/18	32	1.80000 %	407,510,000.00	652,016.00	0.00	0.00	0.00	652,016.00	0.00	407,510,000.00
1-Y3	10/25/18 - 11/25/18	32	1.30000 %	407,510,000.00	470,900.44	0.00	0.00	0.00	470,900.44	0.00	407,510,000.00
1-Y4	10/25/18 - 11/25/18	32	0.80000 %	407,510,000.00	289,784.89	0.00	0.00	0.00	289,784.89	0.00	407,510,000.00
Totals					38,413,761.08	0.00	0.00	0.00	38,413,761.08	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	39,596,190,175.00	0.00000 %	859.35037766	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	852.50285609
1M-1	568,164,000.00	3.23138 %	628.47132467	1.80518192	0.00000000	0.00000000	0.00000000	1.80518192	0.00000000	609.46021953
1M-1H	29,903,456.00	0.00000 %	628.47132452	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	609.46021958
1M-2A	199,837,000.00	5.28138 %	1000.00000000	4.69456002	0.00000000	0.00000000	0.00000000	4.69456002	0.00000000	1000.00000000
1M-AH	10,517,760.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	203,755,000.00	5.28138 %	1000.00000000	4.69455999	0.00000000	0.00000000	0.00000000	4.69455999	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	5.28138 %	1000.00000000	4.69455999	0.00000000	0.00000000	0.00000000	4.69455999	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	5.28138 %	1000.00000000	4.69456000	0.00000000	0.00000000	0.00000000	4.69456000	0.00000000	1000.00000000
1M-2H	31,966,486.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-1	195,918,000.00	7.13138 %	1000.00000000	6.33900443	0.00000000	0.00000000	0.00000000	6.33900443	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	999.48837405	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.25868863
1A-I1	0.00	2.30000 %	1000.00000000	2.04444442	0.00000000	0.00000000	0.00000000	2.04444442	0.00000000	1000.00000000
1A-I2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1A-I3	0.00	1.30000 %	1000.00000000	1.15555558	0.00000000	0.00000000	0.00000000	1.15555558	0.00000000	1000.00000000
1A-I4	0.00	0.80000 %	1000.00000000	0.71111111	0.00000000	0.00000000	0.00000000	0.71111111	0.00000000	1000.00000000
1B-I1	0.00	2.30000 %	1000.00000000	2.04444446	0.00000000	0.00000000	0.00000000	2.04444446	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.15555554	0.00000000	0.00000000	0.00000000	1.15555554	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.71111109	0.00000000	0.00000000	0.00000000	0.71111109	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	2.04444446	0.00000000	0.00000000	0.00000000	2.04444446	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.15555554	0.00000000	0.00000000	0.00000000	1.15555554	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.71111109	0.00000000	0.00000000	0.00000000	0.71111109	0.00000000	1000.00000000
1E-A1	199,837,000.00	2.98138 %	1000.00000000	2.65011554	0.00000000	0.00000000	0.00000000	2.65011554	0.00000000	1000.00000000
1E-A2	199,837,000.00	3.48138 %	1000.00000000	3.09456002	0.00000000	0.00000000	0.00000000	3.09456002	0.00000000	1000.00000000
1E-A3	199,837,000.00	3.98138 %	1000.00000000	3.53900444	0.00000000	0.00000000	0.00000000	3.53900444	0.00000000	1000.00000000
1E-A4	199,837,000.00	4.48138 %	1000.00000000	3.98344891	0.00000000	0.00000000	0.00000000	3.98344891	0.00000000	1000.00000000
1E-B1	203,755,000.00	2.98138 %	1000.00000000	2.65011558	0.00000000	0.00000000	0.00000000	2.65011558	0.00000000	1000.00000000
1E-B2	203,755,000.00	3.48138 %	1000.00000000	3.09455999	0.00000000	0.00000000	0.00000000	3.09455999	0.00000000	1000.00000000
1E-B3	203,755,000.00	3.98138 %	1000.00000000	3.53900444	0.00000000	0.00000000	0.00000000	3.53900444	0.00000000	1000.00000000
1E-B4	203,755,000.00	4.48138 %	1000.00000000	3.98344890	0.00000000	0.00000000	0.00000000	3.98344890	0.00000000	1000.00000000
1E-C1	203,755,000.00	2.98138 %	1000.00000000	2.65011558	0.00000000	0.00000000	0.00000000	2.65011558	0.00000000	1000.00000000
1E-C2	203,755,000.00	3.48138 %	1000.00000000	3.09455999	0.00000000	0.00000000	0.00000000	3.09455999	0.00000000	1000.00000000
1E-C3	203,755,000.00	3.98138 %	1000.00000000	3.53900444	0.00000000	0.00000000	0.00000000	3.53900444	0.00000000	1000.00000000
1E-C4	203,755,000.00	4.48138 %	1000.00000000	3.98344890	0.00000000	0.00000000	0.00000000	3.98344890	0.00000000	1000.00000000
1E-D1	403,592,000.00	2.98138 %	1000.00000000	2.65011556	0.00000000	0.00000000	0.00000000	2.65011556	0.00000000	1000.00000000
1E-D2	403,592,000.00	3.48138 %	1000.00000000	3.09456000	0.00000000	0.00000000	0.00000000	3.09456000	0.00000000	1000.00000000
1E-D3	403,592,000.00	3.98138 %	1000.00000000	3.53900444	0.00000000	0.00000000	0.00000000	3.53900444	0.00000000	1000.00000000
1E-D4	403,592,000.00	4.48138 %	1000.00000000	3.98344888	0.00000000	0.00000000	0.00000000	3.98344888	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	403,592,000.00	5.28138 %	1000.00000000	4.69456000	0.00000000	0.00000000	0.00000000	4.69456000	0.00000000	1000.00000000
1E-F1	407,510,000.00	2.98138 %	1000.00000000	2.65011556	0.00000000	0.00000000	0.00000000	2.65011556	0.00000000	1000.00000000
1E-F2	407,510,000.00	3.48138 %	1000.00000000	3.09456001	0.00000000	0.00000000	0.00000000	3.09456001	0.00000000	1000.00000000
1E-F3	407,510,000.00	3.98138 %	1000.00000000	3.53900444	0.00000000	0.00000000	0.00000000	3.53900444	0.00000000	1000.00000000
1E-F4	407,510,000.00	4.48138 %	1000.00000000	3.98344890	0.00000000	0.00000000	0.00000000	3.98344890	0.00000000	1000.00000000
1E-F5	407,510,000.00	5.28138 %	1000.00000000	4.69456001	0.00000000	0.00000000	0.00000000	4.69456001	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	1000.00000000	2.04444444	0.00000000	0.00000000	0.00000000	2.04444444	0.00000000	1000.00000000
1-X2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1-X3	0.00	1.30000 %	1000.00000000	1.15555556	0.00000000	0.00000000	0.00000000	1.15555556	0.00000000	1000.00000000
1-X4	0.00	0.80000 %	1000.00000000	0.71111112	0.00000000	0.00000000	0.00000000	0.71111112	0.00000000	1000.00000000
1-Y1	0.00	2.30000 %	1000.00000000	2.04444446	0.00000000	0.00000000	0.00000000	2.04444446	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.15555554	0.00000000	0.00000000	0.00000000	1.15555554	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.71111111	0.00000000	0.00000000	0.00000000	0.71111111	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	15,986,751.64
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(47,368.06)
Total Deposits	<u>15,939,383.58</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	15,920,216.92
Total Withdrawals (Pool Distribution Amount)	<u>15,939,383.58</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	282,553,057.84
Total Principal Reduction Cumulative	6,074,046,974.30
Scheduled Principal Current	56,518,469.90
Scheduled Principal Cumulative	1,197,160,243.94
Unscheduled Principal Current	225,987,219.88
Unscheduled Principal Cumulative	4,876,734,112.10
Senior Reduction Amount	271,135,766.50
Subordinate Reduction Amount	11,369,923.28
Calculated Tranche Write-Down Amount	47,368.06
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	3,006.78
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	262.50
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	148757
Period Reference Pool Removal Loan count	987
Period Ending Loan Count	147770
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	35,171,984,457.88
Period PIF Loan Count Current	985
PIF Loan Count Cumulative	19297
Period PIF Loan UPB Current	211,168,274.68
PIF Loan UPB Cumulative	4,519,909,006.87
Period Partial Prepayment Amount	15,195,442.51
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cumulative	41
Repurchased Prior Credit Event UPB Current	0.00
Repurchased Prior Credit Event UPB Cumulative	9,193,476.41
Credit Event Amount Current	167,730.60
Credit Event Amount Cumulative	1,094,119.36
Total Active Modified Loan Count	365
Total Active Modified UPB	79,063,287.32
LIBOR	2.281380%
Structural Reporting	
Senior Percentage	95.973614%

Connecticut Avenue Securities
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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.026386%
Minimum Enhancement Test Pass?	YES
Overcollateralization	0

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.030000%	4.030000%
1M-1	0.00	0.00	2.550000%	2.970000%	2.990000%
1M-1H	0.00	0.00	2.550000%	2.970000%	2.990000%
1M-2	0.00	0.00	1.000000%	1.160000%	1.170000%
1M-2H	0.00	0.00	1.000000%	1.160000%	1.170000%
1B-1H	0.00	0.00	0.500000%	0.500000%	0.500000%
1B-2H	47,368.06	0.00	0.000000%	0.000000%	0.000000%
1B-1	0.00	0.00	0.500000%	0.500000%	0.500000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	955	222,768,741.93	0.646275%	0.633370%
60 Days	145	30,413,538.03	0.098125%	0.086471%
90 Days	57	12,575,217.44	0.038573%	0.035754%
120 Days	47	9,664,777.81	0.031806%	0.027479%
150 Days	27	5,729,422.43	0.018272%	0.016290%
180+ Days	124	25,967,711.28	0.083914%	0.073831%
	1355	307,119,408.92	0.916966%	0.873193%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

SDA

Current Month	0.011%
3 Month Average	0.006%
12 Month Average	0.007%

CDR

Current Month	0.006%
3 Month Average	0.003%
12 Month Average	0.003%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
50	11,501,285.54	3,006.78	0.026	11,501,285.54	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40757577	299,970.57	4.49	0.001	4.49	0.00
40733712	189,203.83	7.14	0.004	7.14	0.00
40782378	357,012.74	27.41	0.008	27.41	0.00
40782061	256,213.90	78.65	0.031	78.65	0.00
40779877	370,811.70	77.92	0.021	77.92	0.00
40776845	302,172.30	4.86	0.002	4.86	0.00
40765781	181,149.40	18.87	0.01	18.87	0.00
40764873	172,603.51	5.43	0.003	5.43	0.00
40763705	96,144.28	1.45	0.002	1.45	0.00
40763299	418,532.49	346.39	0.083	346.39	0.00
40763253	119,440.70	1.97	0.002	1.97	0.00
40785439	412,169.71	128.80	0.031	128.80	0.00
40757927	589,716.43	9.76	0.002	9.76	0.00
40785669	101,754.39	42.25	0.042	42.25	0.00
40757213	102,365.97	2.10	0.002	2.10	0.00
40756134	183,270.00	6.08	0.003	6.08	0.00
40754636	174,298.66	3.01	0.002	3.01	0.00
40754521	117,456.66	2.12	0.002	2.12	0.00
40738095	371,507.20	6.14	0.002	6.14	0.00
40737689	315,772.55	131.57	0.042	131.57	0.00
40737629	153,099.63	2.76	0.002	2.76	0.00
40736283	191,874.75	6.32	0.003	6.32	0.00
40734996	139,049.78	2.08	0.001	2.08	0.00
40734803	113,349.59	2.05	0.002	2.05	0.00
40759031	95,373.74	69.68	0.073	69.68	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40852265	161,038.19	67.10	0.042	67.10	0.00
40917813	138,594.60	86.62	0.062	86.62	0.00
40917554	311,423.44	321.66	0.103	321.66	0.00
40908187	165,788.09	34.54	0.021	34.54	0.00
40906173	369,036.64	115.32	0.031	115.32	0.00
40891565	92,250.05	39.19	0.042	39.19	0.00
40889937	165,228.24	29.19	0.018	29.19	0.00
40889825	296,939.67	99.17	0.033	99.17	0.00
40886892	243,663.15	130.50	0.054	130.50	0.00
40876022	48,603.74	0.88	0.002	0.88	0.00
40862081	254,747.63	96.89	0.038	96.89	0.00
40784713	76,293.97	2.74	0.004	2.74	0.00
40857295	262,062.53	54.60	0.021	54.60	0.00
40927191	196,229.35	143.08	0.073	143.08	0.00
40851885	220,804.19	40.94	0.019	40.94	0.00
40848186	92,170.64	9.60	0.01	9.60	0.00
40815617	220,727.33	48.33	0.022	48.33	0.00
40813148	505,857.90	263.47	0.052	263.47	0.00
40806126	276,014.91	43.35	0.016	43.35	0.00
40801944	167,258.69	3.01	0.002	3.01	0.00
40789941	427,635.99	24.39	0.006	24.39	0.00
40787276	180,982.71	94.26	0.052	94.26	0.00
40786467	273,345.29	15.28	0.006	15.28	0.00
40785841	127,775.95	1.82	0.001	1.82	0.00
40860047	402,498.17	251.56	0.062	251.56	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Nov-2018

11/6/2018

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	167,730.60	47,363.76	28.238

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
1	109,875.93	4.30	4,199.54

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40863693	123,525.97	(220.49)	(0.178)
40887107	44,204.63	47,584.25	107.645

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
40879682	109,875.93	4.30	4,199.54

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Nov-2018

11/6/2018

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Cumulative Realized Loss Summary			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
7	1,094,119.36	152,880.76	13.973

Cumulative Realized Loss Detail			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40850357	165,648.16	5,990.57	3.616
40782375	393,545.83	14,053.62	3.571
40801725	164,643.55	13,762.86	8.359
40879682	109,875.93	4,199.54	3.822
40855933	92,675.29	67,510.41	72.846
40887107	44,204.63	47,584.25	107.645
40863693	123,525.97	(220.49)	(0.178)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	3	51,296.50	47,368.06	0.000 %	0	0.00	0.00	0.000 %	3	51,296.50	47,368.06	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040863693	125,000.00	4.250 %	CA	73.00	360	(220.49)	10/31/2018	(220.49)	(220.49)
Summary	0040879682	111,000.00	4.250 %	TX	80.00	360	3,932.74	01/31/2018	4.30	4,199.54
Summary	0040887107	45,000.00	4.875 %	TN	75.00	360	47,584.25	10/31/2018	47,584.25	47,584.25

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

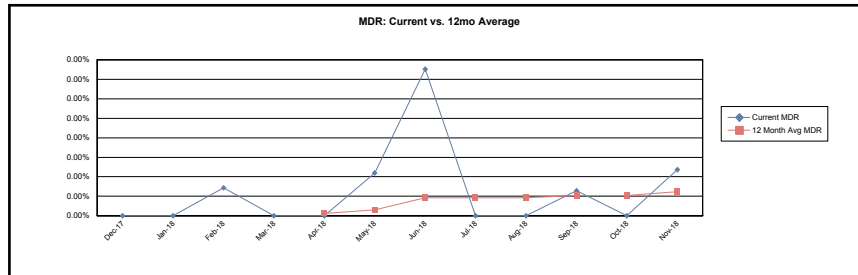
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Report - Collateral

Summary

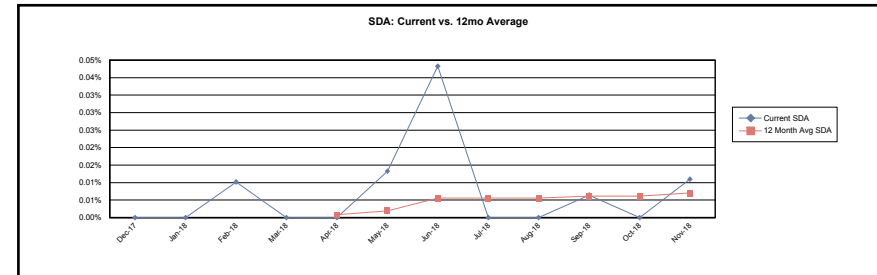
MDR

Current Month
3 Month Average
12 Month Average



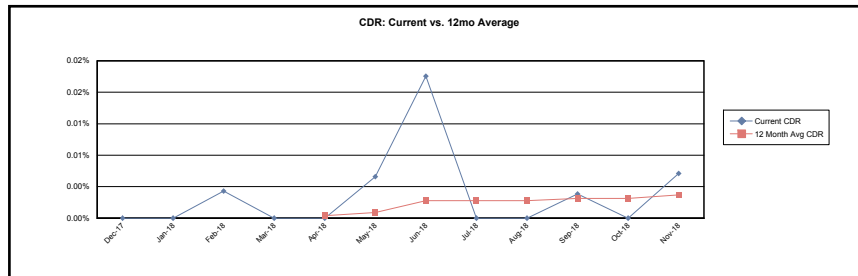
SDA

Current Month
3 Month Average
12 Month Average



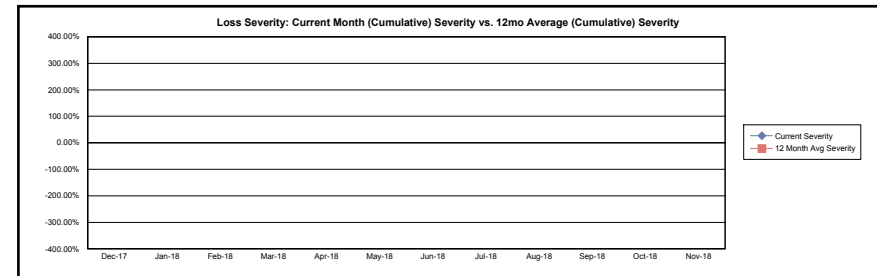
CDR

Current Month
3 Month Average
12 Month Average



Loss Severity

Current Month (Cumulative) 0.000 %
3 Month Average (Cumulative) 0.000 %
12 Month Average (Cumulative) 0.000 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary - No Prepayment Rates Information to report this period.

Calculation Methodology:
Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.