

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

07-Nov-2018 09:44:51 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		10/31/2018	0.00000 %	25,811,185,136.72	0.00	165,819,119.18	0.00	25,645,366,017.55	165,819,119.18	0.00
2M-1	30711XLS1	11/23/2018	3.13138 %	204,226,953.31	568,455.29	7,011,079.75	0.00	197,215,873.56	7,579,535.04	0.00
2M-1H		10/31/2018	0.00000 %	10,749,131.68	0.00	369,016.03	0.00	10,380,115.65	369,016.03	0.00
2M-2A	30711XLV4	11/23/2018	5.13138 %	200,522,000.00	914,626.29	0.00	0.00	200,522,000.00	914,626.29	0.00
2M-AH		10/31/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	11/23/2018	5.13138 %	200,522,000.00	914,626.29	0.00	0.00	200,522,000.00	914,626.29	0.00
2M-BH		10/31/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	11/23/2018	5.13138 %	200,522,000.00	914,626.29	0.00	0.00	200,522,000.00	914,626.29	0.00
2M-CH		10/31/2018	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	11/23/2018	5.13138 %	601,566,000.00	2,743,878.88	0.00	0.00	601,566,000.00	2,743,878.88	0.00
SM-2H		10/31/2018	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	11/23/2018	7.33138 %	143,230,000.00	933,398.72	0.00	0.00	143,230,000.00	933,398.72	0.00
2B-1H		10/31/2018	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		10/31/2018	0.00000 %	150,564,104.46	0.00	0.00	(15,281.39)	150,579,385.85	0.00	189,277.15
2A-I1	30711XLZ5	11/23/2018	2.25000 %	0.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00
2A-I2	30711XMB7	11/23/2018	1.75000 %	0.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00
2A-I3	30711XMD3	11/23/2018	1.25000 %	0.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00
2A-I4	30711XMF8	11/23/2018	0.75000 %	0.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00
2B-I1	30711XMH4	11/23/2018	2.25000 %	0.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00
2B-I2	30711XMK7	11/23/2018	1.75000 %	0.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00
2B-I3	30711XMM3	11/23/2018	1.25000 %	0.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00
2B-I4	30711XMP6	11/23/2018	0.75000 %	0.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00
2C-I1	30711XMR2	11/23/2018	2.25000 %	0.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00
2C-I2	30711XMT8	11/23/2018	1.75000 %	0.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00
2C-I3	30711XMV3	11/23/2018	1.25000 %	0.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00
2C-I4	30711XMX9	11/23/2018	0.75000 %	0.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00
2E-A1	30711XLY8	11/23/2018	2.88138 %	200,522,000.00	513,582.29	0.00	0.00	200,522,000.00	513,582.29	0.00
2E-A2	30711XMA9	11/23/2018	3.38138 %	200,522,000.00	602,703.18	0.00	0.00	200,522,000.00	602,703.18	0.00
2E-A3	30711XMC5	11/23/2018	3.88138 %	200,522,000.00	691,824.07	0.00	0.00	200,522,000.00	691,824.07	0.00
2E-A4	30711XME1	11/23/2018	4.38138 %	200,522,000.00	780,944.96	0.00	0.00	200,522,000.00	780,944.96	0.00
2E-B1	30711XMG6	11/23/2018	2.88138 %	200,522,000.00	513,582.29	0.00	0.00	200,522,000.00	513,582.29	0.00
2E-B2	30711XMJ0	11/23/2018	3.38138 %	200,522,000.00	602,703.18	0.00	0.00	200,522,000.00	602,703.18	0.00
2E-B3	30711XML5	11/23/2018	3.88138 %	200,522,000.00	691,824.07	0.00	0.00	200,522,000.00	691,824.07	0.00
2E-B4	30711XMN1	11/23/2018	4.38138 %	200,522,000.00	780,944.96	0.00	0.00	200,522,000.00	780,944.96	0.00
2E-C1	30711XMQ4	11/23/2018	2.88138 %	200,522,000.00	513,582.29	0.00	0.00	200,522,000.00	513,582.29	0.00
2E-C2	30711XMS0	11/23/2018	3.38138 %	200,522,000.00	602,703.18	0.00	0.00	200,522,000.00	602,703.18	0.00
2E-C3	30711XMU5	11/23/2018	3.88138 %	200,522,000.00	691,824.07	0.00	0.00	200,522,000.00	691,824.07	0.00
2E-C4	30711XMW1	11/23/2018	4.38138 %	200,522,000.00	780,944.96	0.00	0.00	200,522,000.00	780,944.96	0.00
2E-D1	30711XMY7	11/23/2018	2.88138 %	401,044,000.00	1,027,164.59	0.00	0.00	401,044,000.00	1,027,164.59	0.00
2E-D2	30711XMZ4	11/23/2018	3.38138 %	401,044,000.00	1,205,406.37	0.00	0.00	401,044,000.00	1,205,406.37	0.00
2E-D3	30711XNA8	11/23/2018	3.88138 %	401,044,000.00	1,383,648.14	0.00	0.00	401,044,000.00	1,383,648.14	0.00
2E-D4	30711XNB6	11/23/2018	4.38138 %	401,044,000.00	1,561,889.92	0.00	0.00	401,044,000.00	1,561,889.92	0.00
2E-D5	30711XNC4	11/23/2018	5.13138 %	401,044,000.00	1,829,252.59	0.00	0.00	401,044,000.00	1,829,252.59	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Nov-2018

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Series 2017-C04**

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2E-F1	30711XND2	11/23/2018	2.88138 %	401,044,000.00	1,027,164.59	0.00	0.00	401,044,000.00	1,027,164.59	0.00
2E-F2	30711XNE0	11/23/2018	3.38138 %	401,044,000.00	1,205,406.37	0.00	0.00	401,044,000.00	1,205,406.37	0.00
2E-F3	30711XNF7	11/23/2018	3.88138 %	401,044,000.00	1,383,648.14	0.00	0.00	401,044,000.00	1,383,648.14	0.00
2E-F4	30711XNG5	11/23/2018	4.38138 %	401,044,000.00	1,561,889.92	0.00	0.00	401,044,000.00	1,561,889.92	0.00
2E-F5	30711XNH3	11/23/2018	5.13138 %	401,044,000.00	1,829,252.59	0.00	0.00	401,044,000.00	1,829,252.59	0.00
2X-1	30711XNJ9	11/23/2018	2.25000 %	0.00	802,088.00	0.00	0.00	0.00	802,088.00	0.00
2X-2	30711XNK6	11/23/2018	1.75000 %	0.00	623,846.22	0.00	0.00	0.00	623,846.22	0.00
2X-3	30711XNL4	11/23/2018	1.25000 %	0.00	445,604.44	0.00	0.00	0.00	445,604.44	0.00
2X-4	30711XNM2	11/23/2018	0.75000 %	0.00	267,362.67	0.00	0.00	0.00	267,362.67	0.00
2Y-1	30711XNN0	11/23/2018	2.25000 %	0.00	802,088.00	0.00	0.00	0.00	802,088.00	0.00
2Y-2	30711XNP5	11/23/2018	1.75000 %	0.00	623,846.22	0.00	0.00	0.00	623,846.22	0.00
2Y-3	30711XNQ3	11/23/2018	1.25000 %	0.00	445,604.44	0.00	0.00	0.00	445,604.44	0.00
2Y-4	30711XNR1	11/23/2018	0.75000 %	0.00	267,362.67	0.00	0.00	0.00	267,362.67	0.00
Totals				34,010,654,757.17	36,257,653.12	173,199,214.96	(15,281.39)	33,837,470,823.61	209,456,868.08	189,277.15

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Telephone: 1-866-846-4526

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	25,811,185,136.72	40,480,269.74	125,338,849.44	0.00	0.00	165,819,119.18	25,645,366,017.55	0.88592425	165,819,119.18
2M-1	257,814,000.00	204,226,953.31	1,712,700.42	5,298,379.33	0.00	0.00	7,011,079.75	197,215,873.56	0.76495409	7,011,079.75
2M-1H	13,569,593.00	10,749,131.68	90,145.02	278,871.01	0.00	0.00	369,016.03	10,380,115.65	0.76495409	369,016.03
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,564,104.46	0.00	0.00	0.00	(15,281.39)	(15,281.39)	150,579,385.85	0.99874459	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	34,010,654,757.17	42,283,115.18	130,916,099.78	0.00	(15,281.39)	173,183,933.57	33,837,470,823.61	0.90951982	173,199,214.96

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	891.65250492	1.39839894	4.32985539	0.00000000	0.00000000	5.72825433	885.92425059	0.88592425	5.72825433
2M-1	257,814,000.00	792.14842216	6.64316298	20.55116995	0.00000000	0.00000000	27.19433293	764.95408923	0.76495409	27.19433293
2M-1H	13,569,593.00	792.14842184	6.64316314	20.55116981	0.00000000	0.00000000	27.19433295	764.95408890	0.76495409	27.19433295
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	998.64322906	0.00000000	0.00000000	0.00000000	(0.10135654)	(0.10135654)	998.74458560	0.99874459	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Securities Administration Services
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Telephone: 1-866-846-4526

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	25,811,185,136.72	0.00	0.00	0.00	0.00	0.00	0.00	25,645,366,017.55
2M-1	10/25/18 - 11/25/18	32	3.13138 %	204,226,953.31	568,455.29	0.00	0.00	0.00	568,455.29	0.00	197,215,873.56
2M-1H	N/A	N/A	0.00000 %	10,749,131.68	0.00	0.00	0.00	0.00	0.00	0.00	10,380,115.65
2M-2A	10/25/18 - 11/25/18	32	5.13138 %	200,522,000.00	914,626.29	0.00	0.00	0.00	914,626.29	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	10/25/18 - 11/25/18	32	5.13138 %	200,522,000.00	914,626.29	0.00	0.00	0.00	914,626.29	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	10/25/18 - 11/25/18	32	5.13138 %	200,522,000.00	914,626.29	0.00	0.00	0.00	914,626.29	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	10/25/18 - 11/25/18	32	5.13138 %	601,566,000.00	2,743,878.88	0.00	0.00	0.00	2,743,878.88	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	10/25/18 - 11/25/18	32	7.33138 %	143,230,000.00	933,398.72	0.00	0.00	0.00	933,398.72	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,564,104.46	0.00	0.00	0.00	0.00	0.00	0.00	150,579,385.85
2A-I1	10/25/18 - 11/25/18	32	2.25000 %	200,522,000.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00	200,522,000.00
2A-I2	10/25/18 - 11/25/18	32	1.75000 %	200,522,000.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00	200,522,000.00
2A-I3	10/25/18 - 11/25/18	32	1.25000 %	200,522,000.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00	200,522,000.00
2A-I4	10/25/18 - 11/25/18	32	0.75000 %	200,522,000.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00	200,522,000.00
2B-I1	10/25/18 - 11/25/18	32	2.25000 %	200,522,000.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00	200,522,000.00
2B-I2	10/25/18 - 11/25/18	32	1.75000 %	200,522,000.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00	200,522,000.00
2B-I3	10/25/18 - 11/25/18	32	1.25000 %	200,522,000.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00	200,522,000.00
2B-I4	10/25/18 - 11/25/18	32	0.75000 %	200,522,000.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00	200,522,000.00
2C-I1	10/25/18 - 11/25/18	32	2.25000 %	200,522,000.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00	200,522,000.00
2C-I2	10/25/18 - 11/25/18	32	1.75000 %	200,522,000.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00	200,522,000.00
2C-I3	10/25/18 - 11/25/18	32	1.25000 %	200,522,000.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00	200,522,000.00
2C-I4	10/25/18 - 11/25/18	32	0.75000 %	200,522,000.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00	200,522,000.00
2E-A1	10/25/18 - 11/25/18	32	2.88138 %	200,522,000.00	513,582.29	0.00	0.00	0.00	513,582.29	0.00	200,522,000.00
2E-A2	10/25/18 - 11/25/18	32	3.38138 %	200,522,000.00	602,703.18	0.00	0.00	0.00	602,703.18	0.00	200,522,000.00
2E-A3	10/25/18 - 11/25/18	32	3.88138 %	200,522,000.00	691,824.07	0.00	0.00	0.00	691,824.07	0.00	200,522,000.00
2E-A4	10/25/18 - 11/25/18	32	4.38138 %	200,522,000.00	780,944.96	0.00	0.00	0.00	780,944.96	0.00	200,522,000.00
2E-B1	10/25/18 - 11/25/18	32	2.88138 %	200,522,000.00	513,582.29	0.00	0.00	0.00	513,582.29	0.00	200,522,000.00
2E-B2	10/25/18 - 11/25/18	32	3.38138 %	200,522,000.00	602,703.18	0.00	0.00	0.00	602,703.18	0.00	200,522,000.00
2E-B3	10/25/18 - 11/25/18	32	3.88138 %	200,522,000.00	691,824.07	0.00	0.00	0.00	691,824.07	0.00	200,522,000.00
2E-B4	10/25/18 - 11/25/18	32	4.38138 %	200,522,000.00	780,944.96	0.00	0.00	0.00	780,944.96	0.00	200,522,000.00
2E-C1	10/25/18 - 11/25/18	32	2.88138 %	200,522,000.00	513,582.29	0.00	0.00	0.00	513,582.29	0.00	200,522,000.00
2E-C2	10/25/18 - 11/25/18	32	3.38138 %	200,522,000.00	602,703.18	0.00	0.00	0.00	602,703.18	0.00	200,522,000.00
2E-C3	10/25/18 - 11/25/18	32	3.88138 %	200,522,000.00	691,824.07	0.00	0.00	0.00	691,824.07	0.00	200,522,000.00
2E-C4	10/25/18 - 11/25/18	32	4.38138 %	200,522,000.00	780,944.96	0.00	0.00	0.00	780,944.96	0.00	200,522,000.00
2E-D1	10/25/18 - 11/25/18	32	2.88138 %	401,044,000.00	1,027,164.59	0.00	0.00	0.00	1,027,164.59	0.00	401,044,000.00
2E-D2	10/25/18 - 11/25/18	32	3.38138 %	401,044,000.00	1,205,406.37	0.00	0.00	0.00	1,205,406.37	0.00	401,044,000.00
2E-D3	10/25/18 - 11/25/18	32	3.88138 %	401,044,000.00	1,383,648.14	0.00	0.00	0.00	1,383,648.14	0.00	401,044,000.00
2E-D4	10/25/18 - 11/25/18	32	4.38138 %	401,044,000.00	1,561,889.92	0.00	0.00	0.00	1,561,889.92	0.00	401,044,000.00

**Connecticut Avenue Securities
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www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	10/25/18 - 11/25/18	32	5.13138 %	401,044,000.00	1,829,252.59	0.00	0.00	0.00	1,829,252.59	0.00	401,044,000.00
2E-F1	10/25/18 - 11/25/18	32	2.88138 %	401,044,000.00	1,027,164.59	0.00	0.00	0.00	1,027,164.59	0.00	401,044,000.00
2E-F2	10/25/18 - 11/25/18	32	3.38138 %	401,044,000.00	1,205,406.37	0.00	0.00	0.00	1,205,406.37	0.00	401,044,000.00
2E-F3	10/25/18 - 11/25/18	32	3.88138 %	401,044,000.00	1,383,648.14	0.00	0.00	0.00	1,383,648.14	0.00	401,044,000.00
2E-F4	10/25/18 - 11/25/18	32	4.38138 %	401,044,000.00	1,561,889.92	0.00	0.00	0.00	1,561,889.92	0.00	401,044,000.00
2E-F5	10/25/18 - 11/25/18	32	5.13138 %	401,044,000.00	1,829,252.59	0.00	0.00	0.00	1,829,252.59	0.00	401,044,000.00
2X-1	10/25/18 - 11/25/18	32	2.25000 %	401,044,000.00	802,088.00	0.00	0.00	0.00	802,088.00	0.00	401,044,000.00
2X-2	10/25/18 - 11/25/18	32	1.75000 %	401,044,000.00	623,846.22	0.00	0.00	0.00	623,846.22	0.00	401,044,000.00
2X-3	10/25/18 - 11/25/18	32	1.25000 %	401,044,000.00	445,604.44	0.00	0.00	0.00	445,604.44	0.00	401,044,000.00
2X-4	10/25/18 - 11/25/18	32	0.75000 %	401,044,000.00	267,362.67	0.00	0.00	0.00	267,362.67	0.00	401,044,000.00
2Y-1	10/25/18 - 11/25/18	32	2.25000 %	401,044,000.00	802,088.00	0.00	0.00	0.00	802,088.00	0.00	401,044,000.00
2Y-2	10/25/18 - 11/25/18	32	1.75000 %	401,044,000.00	623,846.22	0.00	0.00	0.00	623,846.22	0.00	401,044,000.00
2Y-3	10/25/18 - 11/25/18	32	1.25000 %	401,044,000.00	445,604.44	0.00	0.00	0.00	445,604.44	0.00	401,044,000.00
2Y-4	10/25/18 - 11/25/18	32	0.75000 %	401,044,000.00	267,362.67	0.00	0.00	0.00	267,362.67	0.00	401,044,000.00
Totals					36,257,653.12	0.00	0.00	0.00	36,257,653.12	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

**Connecticut Avenue Securities
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	891.65250492	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	885.92425059
2M-1	257,814,000.00	3.13138 %	792.14842216	2.20490466	0.00000000	0.00000000	0.00000000	2.20490466	0.00000000	764.95408923
2M-1H	13,569,593.00	0.00000 %	792.14842184	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	764.95408890
2M-2A	200,522,000.00	5.13138 %	1000.00000000	4.56122665	0.00000000	0.00000000	0.00000000	4.56122665	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	5.13138 %	1000.00000000	4.56122665	0.00000000	0.00000000	0.00000000	4.56122665	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	5.13138 %	1000.00000000	4.56122665	0.00000000	0.00000000	0.00000000	4.56122665	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	5.13138 %	1000.00000000	4.56122667	0.00000000	0.00000000	0.00000000	4.56122667	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	7.33138 %	1000.00000000	6.51678224	0.00000000	0.00000000	0.00000000	6.51678224	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	998.64322906	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.74458560
2A-I1	0.00	2.25000 %	1000.00000000	2.00000000	0.00000000	0.00000000	0.00000000	2.00000000	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.55555555	0.00000000	0.00000000	0.00000000	1.55555555	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	1.11111110	0.00000000	0.00000000	0.00000000	1.11111110	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.66666665	0.00000000	0.00000000	0.00000000	0.66666665	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	2.00000000	0.00000000	0.00000000	0.00000000	2.00000000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.55555555	0.00000000	0.00000000	0.00000000	1.55555555	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.11111110	0.00000000	0.00000000	0.00000000	1.11111110	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.66666665	0.00000000	0.00000000	0.00000000	0.66666665	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	2.00000000	0.00000000	0.00000000	0.00000000	2.00000000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.55555555	0.00000000	0.00000000	0.00000000	1.55555555	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.11111110	0.00000000	0.00000000	0.00000000	1.11111110	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.66666665	0.00000000	0.00000000	0.00000000	0.66666665	0.00000000	1000.00000000
2E-A1	200,522,000.00	2.88138 %	1000.00000000	2.56122665	0.00000000	0.00000000	0.00000000	2.56122665	0.00000000	1000.00000000
2E-A2	200,522,000.00	3.38138 %	1000.00000000	3.00567110	0.00000000	0.00000000	0.00000000	3.00567110	0.00000000	1000.00000000
2E-A3	200,522,000.00	3.88138 %	1000.00000000	3.45011555	0.00000000	0.00000000	0.00000000	3.45011555	0.00000000	1000.00000000
2E-A4	200,522,000.00	4.38138 %	1000.00000000	3.89456000	0.00000000	0.00000000	0.00000000	3.89456000	0.00000000	1000.00000000
2E-B1	200,522,000.00	2.88138 %	1000.00000000	2.56122665	0.00000000	0.00000000	0.00000000	2.56122665	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.38138 %	1000.00000000	3.00567110	0.00000000	0.00000000	0.00000000	3.00567110	0.00000000	1000.00000000
2E-B3	200,522,000.00	3.88138 %	1000.00000000	3.45011555	0.00000000	0.00000000	0.00000000	3.45011555	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.38138 %	1000.00000000	3.89456000	0.00000000	0.00000000	0.00000000	3.89456000	0.00000000	1000.00000000
2E-C1	200,522,000.00	2.88138 %	1000.00000000	2.56122665	0.00000000	0.00000000	0.00000000	2.56122665	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.38138 %	1000.00000000	3.00567110	0.00000000	0.00000000	0.00000000	3.00567110	0.00000000	1000.00000000
2E-C3	200,522,000.00	3.88138 %	1000.00000000	3.45011555	0.00000000	0.00000000	0.00000000	3.45011555	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.38138 %	1000.00000000	3.89456000	0.00000000	0.00000000	0.00000000	3.89456000	0.00000000	1000.00000000
2E-D1	401,044,000.00	2.88138 %	1000.00000000	2.56122667	0.00000000	0.00000000	0.00000000	2.56122667	0.00000000	1000.00000000
2E-D2	401,044,000.00	3.38138 %	1000.00000000	3.00567112	0.00000000	0.00000000	0.00000000	3.00567112	0.00000000	1000.00000000
2E-D3	401,044,000.00	3.88138 %	1000.00000000	3.45011555	0.00000000	0.00000000	0.00000000	3.45011555	0.00000000	1000.00000000
2E-D4	401,044,000.00	4.38138 %	1000.00000000	3.89456000	0.00000000	0.00000000	0.00000000	3.89456000	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	5.13138 %	1000.00000000	4.56122667	0.00000000	0.00000000	0.00000000	4.56122667	0.00000000	1000.00000000
2E-F1	401,044,000.00	2.88138 %	1000.00000000	2.56122667	0.00000000	0.00000000	0.00000000	2.56122667	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.38138 %	1000.00000000	3.00567112	0.00000000	0.00000000	0.00000000	3.00567112	0.00000000	1000.00000000
2E-F3	401,044,000.00	3.88138 %	1000.00000000	3.45011555	0.00000000	0.00000000	0.00000000	3.45011555	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.38138 %	1000.00000000	3.89456000	0.00000000	0.00000000	0.00000000	3.89456000	0.00000000	1000.00000000
2E-F5	401,044,000.00	5.13138 %	1000.00000000	4.56122667	0.00000000	0.00000000	0.00000000	4.56122667	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	2.00000000	0.00000000	0.00000000	0.00000000	2.00000000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.55555555	0.00000000	0.00000000	0.00000000	1.55555555	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	1.11111110	0.00000000	0.00000000	0.00000000	1.11111110	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.66666667	0.00000000	0.00000000	0.00000000	0.66666667	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	2.00000000	0.00000000	0.00000000	0.00000000	2.00000000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.55555555	0.00000000	0.00000000	0.00000000	1.55555555	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.11111110	0.00000000	0.00000000	0.00000000	1.11111110	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.66666667	0.00000000	0.00000000	0.00000000	0.66666667	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	11,260,697.91
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	15,281.39
Total Deposits	<u>11,275,979.30</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	11,256,812.64
Total Withdrawals (Pool Distribution Amount)	<u>11,275,979.30</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	173,183,933.57
Total Principal Reduction Cumulative	3,366,194,136.42
Scheduled Principal Current	42,283,115.18
Scheduled Principal Cumulative	835,284,626.62
Unscheduled Principal Current	130,916,099.78
Unscheduled Principal Cumulative	2,530,720,232.66
Senior Reduction Amount	165,819,119.18
Subordinate Reduction Amount	7,380,095.78
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	15,281.39
Modification Loss Amount	10,664.28
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	116208
Period Reference Pool Removal Loan Count	594
Period Ending Loan Count	115614
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	26,787,538,440.52
Period PIF Loan Count Current	593
PIF Loan Count Cumulative	9865
Period PIF Loan UPB Current	124,335,305.05
PIF Loan UPB Cumulative	2,343,621,329.77
Period Partial Prepayment Amount	6,768,693.55
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	84
Repurchased Prior Credit Event UPB Current	0.00
Repurchased Prior Credit Event UPB Cum	20,551,440.10
Credit Event Amount Current	94,531.15
Credit Event Amount Cumulative	2,079,705.33
Total Active Modified Loan Count	402
Total Active Modified UPB	99,022,290.07
LIBOR	2.281380%
Structural Reporting	
Senior Percentage	95.736252%

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Nov-2018

07-Nov-2018 09:44:51 AM

**Connecticut Avenue Securities
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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.263748%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Nov-2018

11/7/2018

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.260000%	4.260000%
2M-1	0.00	0.00	3.100000%	3.470000%	3.490000%
2M-1H	0.00	0.00	3.100000%	3.470000%	3.490000%
2M-2	0.00	0.00	1.000000%	1.120000%	1.120000%
2M-2H	0.00	0.00	1.000000%	1.120000%	1.120000%
2B-1	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-1H	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-2H	0.00	15,281.39	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	1076	239,669,720.33	0.930683%	0.894706%
60 Days	174	37,588,524.57	0.150501%	0.140321%
90 Days	74	16,487,351.73	0.064006%	0.061549%
120 Days	54	11,004,022.47	0.046707%	0.041079%
150 Days	43	11,827,848.31	0.037193%	0.044154%
180+ Days	157	35,862,648.23	0.135797%	0.133878%
	1578	352,440,115.64	1.364887%	1.315687%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.001%
12 Month Average	0.001%

SDA

Current Month	0.009%
3 Month Average	0.020%
12 Month Average	0.019%

CDR

Current Month	0.004%
3 Month Average	0.009%
12 Month Average	0.008%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
141	35,869,693.04	10,664.28	0.030	35,869,693.04	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41333862	259,545.55	113.82	0.044	113.82	0.00
41349391	294,056.02	84.45	0.029	84.45	0.00
41344320	129,028.35	6.07	0.005	6.07	0.00
41341615	233,102.99	66.09	0.028	66.09	0.00
41341459	172,206.05	107.63	0.063	107.63	0.00
41340379	172,395.09	179.58	0.104	179.58	0.00
41338846	191,427.09	139.58	0.073	139.58	0.00
41331163	229,460.71	47.80	0.021	47.80	0.00
41334436	371,433.88	69.38	0.019	69.38	0.00
41352773	304,930.76	67.64	0.022	67.64	0.00
41333517	278,467.41	20.74	0.007	20.74	0.00
41333473	318,969.64	112.63	0.035	112.63	0.00
41332491	154,055.47	128.38	0.083	128.38	0.00
41332005	97,621.96	4.60	0.005	4.60	0.00
41331186	280,457.78	78.60	0.028	78.60	0.00
41310658	174,953.71	2.88	0.002	2.88	0.00
41335099	325,582.38	67.83	0.021	67.83	0.00
41355761	388,497.06	64.00	0.016	64.00	0.00
41358748	378,919.49	57.48	0.015	57.48	0.00
41357997	331,666.62	69.10	0.021	69.10	0.00
41357995	420,032.63	131.26	0.031	131.26	0.00
41357918	219,170.63	3.11	0.001	3.11	0.00
41356478	343,397.24	107.31	0.031	107.31	0.00
41356295	386,295.16	133.55	0.035	133.55	0.00
41350619	95,242.71	34.11	0.036	34.11	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41355884	206,850.89	52.29	0.025	52.29	0.00
41352208	109,333.50	22.78	0.021	22.78	0.00
41355538	262,531.45	98.86	0.038	98.86	0.00
41354792	376,490.35	74.65	0.02	74.65	0.00
41354629	418,019.26	217.72	0.052	217.72	0.00
41354230	147,247.87	60.16	0.041	60.16	0.00
41354229	142,843.10	74.40	0.052	74.40	0.00
41354123	159,635.37	54.51	0.034	54.51	0.00
41331152	350,921.15	11.45	0.003	11.45	0.00
41356256	403,350.68	42.02	0.01	42.02	0.00
41314587	150,990.52	29.22	0.019	29.22	0.00
41321190	361,980.97	54.44	0.015	54.44	0.00
41320950	256,886.02	53.93	0.021	53.93	0.00
41319230	327,441.58	63.01	0.019	63.01	0.00
41319106	251,090.35	49.94	0.02	49.94	0.00
41319081	202,949.61	2.89	0.001	2.89	0.00
41318809	129,086.26	24.16	0.019	24.16	0.00
41331184	187,117.28	43.85	0.023	43.85	0.00
41315940	174,026.77	39.39	0.023	39.39	0.00
41322567	87,683.64	32.71	0.037	32.71	0.00
41313816	344,669.17	113.58	0.033	113.58	0.00
41313657	283,643.38	56.95	0.02	56.95	0.00
41312890	165,292.80	34.44	0.021	34.44	0.00
41311964	260,410.39	76.27	0.029	76.27	0.00
41311377	258,568.70	80.80	0.031	80.80	0.00
41311305	366,682.72	114.59	0.031	114.59	0.00
41318301	231,665.00	132.42	0.057	132.42	0.00
41328356	137,840.08	24.56	0.018	24.56	0.00
41331133	262,343.40	7.76	0.003	7.76	0.00
41331128	157,159.13	22.75	0.014	22.75	0.00
41331110	322,788.17	4.79	0.001	4.79	0.00
41330732	203,801.12	115.12	0.056	115.12	0.00
41329971	320,553.33	4.23	0.001	4.23	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41329107	352,670.30	82.20	0.023	82.20	0.00
41321666	312,949.97	358.59	0.115	358.59	0.00
41328393	188,789.88	52.78	0.028	52.78	0.00
41322045	226,145.49	47.11	0.021	47.11	0.00
41328004	126,635.32	52.96	0.042	52.96	0.00
41327825	241,465.58	90.22	0.037	90.22	0.00
41326935	216,087.96	121.44	0.056	121.44	0.00
41326922	403,215.85	90.41	0.022	90.41	0.00
41325604	249,739.51	57.91	0.023	57.91	0.00
41322584	88,909.71	50.52	0.057	50.52	0.00
41360721	306,829.23	81.29	0.026	81.29	0.00
41328417	322,124.89	30.87	0.01	30.87	0.00
41404443	406,873.70	14.51	0.004	14.51	0.00
41410726	286,548.10	111.78	0.039	111.78	0.00
41410407	362,146.54	75.45	0.021	75.45	0.00
41409362	298,623.78	71.68	0.024	71.68	0.00
41409123	415,664.39	43.30	0.01	43.30	0.00
41408525	167,386.11	24.89	0.015	24.89	0.00
41407847	384,572.12	40.06	0.01	40.06	0.00
41359238	119,395.57	19.56	0.016	19.56	0.00
41404716	52,883.63	12.40	0.023	12.40	0.00
41417293	212,898.16	191.15	0.09	191.15	0.00
41403527	224,223.95	15.49	0.007	15.49	0.00
41403085	255,171.21	129.00	0.051	129.00	0.00
41402265	361,729.84	77.88	0.022	77.88	0.00
41399986	320,883.52	200.55	0.062	200.55	0.00
41398830	237,920.43	49.57	0.021	49.57	0.00
41398182	187,931.92	38.55	0.021	38.55	0.00
41406077	345,876.08	80.89	0.023	80.89	0.00
41425767	293,843.99	115.89	0.039	115.89	0.00
41434149	100,903.68	63.06	0.062	63.06	0.00
41433409	330,537.52	127.55	0.039	127.55	0.00
41432521	381,257.56	143.62	0.038	143.62	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41431366	339,188.96	242.41	0.071	242.41	0.00
41429322	351,121.45	81.60	0.023	81.60	0.00
41428864	215,910.41	2.62	0.001	2.62	0.00
41414303	438,732.87	11.77	0.003	11.77	0.00
41426280	384,216.20	121.28	0.032	121.28	0.00
41416482	267,320.05	83.54	0.031	83.54	0.00
41425221	177,707.39	55.53	0.031	55.53	0.00
41422729	352,288.41	182.75	0.052	182.75	0.00
41421021	101,620.44	57.92	0.057	57.92	0.00
41419616	423,904.55	267.78	0.063	267.78	0.00
41418139	220,043.19	14.40	0.007	14.40	0.00
41417479	166,643.38	2.52	0.002	2.52	0.00
41383049	170,507.29	81.70	0.048	81.70	0.00
41426746	90,977.21	9.48	0.01	9.48	0.00
41362294	294,924.94	155.27	0.053	155.27	0.00
41394935	110,929.62	27.42	0.025	27.42	0.00
41369509	121,275.92	38.31	0.032	38.31	0.00
41366789	413,886.83	45.55	0.011	45.55	0.00
41365581	411,860.73	104.53	0.025	104.53	0.00
41365504	244,566.75	5.70	0.002	5.70	0.00
41364664	156,744.22	74.82	0.048	74.82	0.00
41371168	338,028.87	262.40	0.078	262.40	0.00
41363187	258,595.18	134.69	0.052	134.69	0.00
41371225	279,332.07	32.64	0.012	32.64	0.00
41362158	164,699.87	98.45	0.06	98.45	0.00
41362135	105,090.55	29.38	0.028	29.38	0.00
41361973	183,440.64	38.22	0.021	38.22	0.00
41361389	351,036.52	138.37	0.039	138.37	0.00
41361332	174,998.00	85.39	0.049	85.39	0.00
41361098	107,090.23	35.19	0.033	35.19	0.00
41434890	200,444.97	198.00	0.099	198.00	0.00
41363994	561,436.14	97.09	0.017	97.09	0.00
41379413	366,317.34	141.94	0.039	141.94	0.00

**Connecticut Avenue Securities
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Series 2017-C04**

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www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41360112	169,314.82	7.31	0.004	7.31	0.00
41382230	347,799.51	72.46	0.021	72.46	0.00
41381871	416,922.26	103.51	0.025	103.51	0.00
41381745	235,232.13	57.63	0.025	57.63	0.00
41381585	159,751.17	50.66	0.032	50.66	0.00
41380927	155,080.98	80.77	0.052	80.77	0.00
41370239	65,552.88	100.91	0.154	100.91	0.00
41380450	167,519.93	5.62	0.003	5.62	0.00
41391463	178,136.64	37.62	0.021	37.62	0.00
41379348	249,274.15	68.92	0.028	68.92	0.00
41379340	324,856.55	33.84	0.01	33.84	0.00
41375328	113,000.84	56.29	0.05	56.29	0.00
41374460	182,640.11	29.59	0.016	29.59	0.00
41372389	244,901.58	42.90	0.018	42.90	0.00
41372272	525,031.19	294.05	0.056	294.05	0.00
41372158	249,923.02	54.58	0.022	54.58	0.00
41380785	184,228.21	57.57	0.031	57.57	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	94,531.15	44,002.16	46.548

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
3	772,545.99	1	7,769.40

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41342926	94,531.15	44,002.16	46.548

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
41402026	307,190.71	(39,595.05)	2,179.78
41352804	285,701.53	(15,648.91)	5,181.76
41339887	179,653.75	(4,039.59)	407.86

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
10	2,079,705.33	189,277.15	9.101

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41325704	224,364.33	6,527.43	2.909
41331650	311,209.19	65,290.67	20.980
41334108	67,811.51	(6,781.46)	(10.000)
41349458	340,912.62	2,132.59	0.626
41352804	285,701.53	5,181.76	1.814
41365680	85,652.29	30,926.75	36.107
41402026	307,190.71	2,179.78	0.710
41403051	182,678.25	39,409.61	21.573
41339887	179,653.75	407.86	0.227
41342926	94,531.15	44,002.16	46.548

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	103,671.51	(15,281.39)	(0.000 %)	0	0.00	0.00	0.000 %	4	103,671.51	(15,281.39)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041339887	185,000.00	4.000 %	VA	82.00	360	4,447.45	09/30/2018	(4,039.59)	407.86
Summary	0041342926	96,000.00	3.625 %	MI	97.00	360	44,002.16	10/31/2018	44,002.16	44,002.16
Summary	0041352804	291,000.00	3.625 %	TX	90.00	360	15,947.07	07/31/2018	(15,648.91)	5,181.76
Summary	0041402026	315,000.00	3.875 %	AZ	94.00	360	39,274.83	08/31/2018	(39,595.05)	2,179.78

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

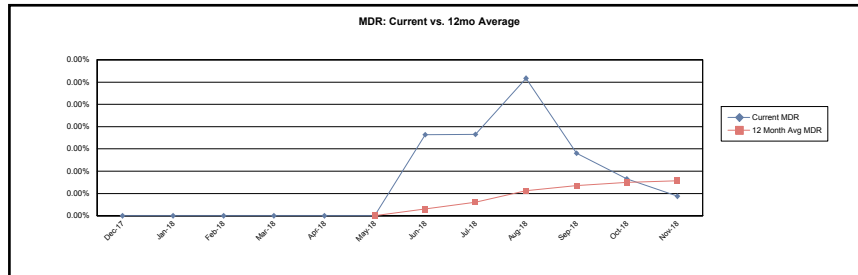
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Realized Loss Report - Collateral

Summary

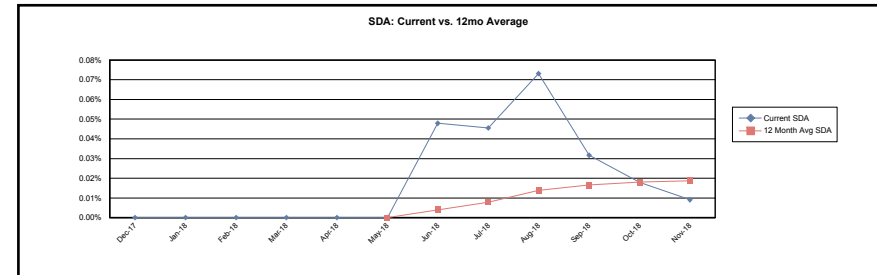
MDR

Current Month 0.000 %
3 Month Average 0.001 %
12 Month Average 0.001 %



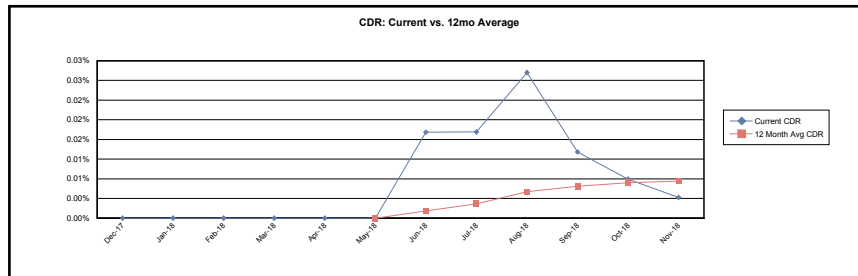
SDA

Current Month 0.009 %
3 Month Average 0.020 %
12 Month Average 0.019 %



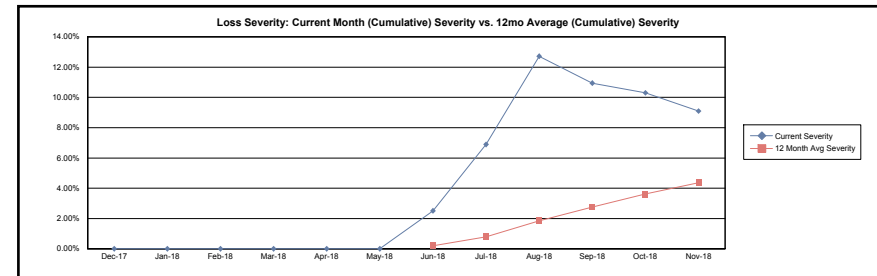
CDR

Current Month 0.004 %
3 Month Average 0.009 %
12 Month Average 0.008 %



Loss Severity

Current Month (Cumulative) 9.101 %
3 Month Average (Cumulative) 10.117 %
12 Month Average (Cumulative) 4.373 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 0.486 %
3 Month Average 0.602 %
12 Month Average 0.547 %

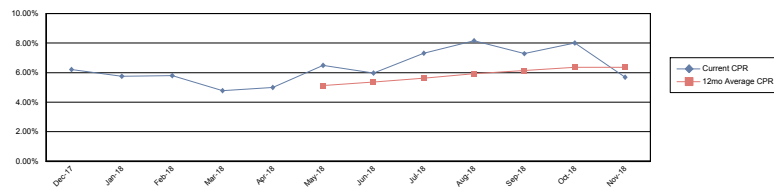
CPR

Current Month 5.682 %
3 Month Average 6.988 %
12 Month Average 6.367 %

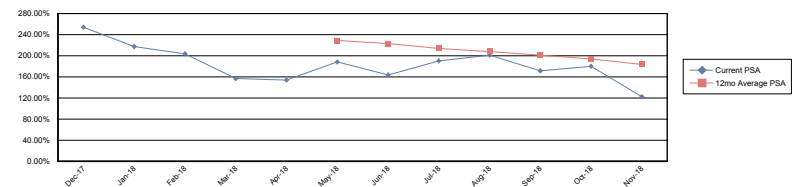
PSA

Current Month 122.286 %
3 Month Average 157.903 %
12 Month Average 183.562 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.