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MODERN LAND (CHINA) CO., LIMITED

當代置業(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

NOTICE OF RESULTS OF THE SCHEME SANCTION HEARING AND THE SCHEME EFFECTIVE DATE

References are made to the announcements of the Company dated 1 June 2022 and 30 June 2022 in relation to the Scheme Meeting (the “**Announcements**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements and the Explanatory Statement.

The Company is pleased to announce that:

- (i) by an order made at the hearing held on 5 July 2022 (Cayman Islands time) (the “**Scheme Sanction Order**”), the Grand Court of the Cayman Islands sanctioned the Scheme; and
- (ii) all of the Scheme Conditions have been satisfied and the Scheme Effective Date occurred on 5 July 2022 (Cayman Islands time). The Scheme has therefore become effective in accordance with its terms.

A copy of the Scheme Sanction Order is available to download from the Transaction Website (<https://sites.dfkingltd.com/modernland>).

FOR ASSISTANCE CONTACT

D.F. King Ltd

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Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments in relation to the proposed offshore debt restructuring under the Scheme, including without limitation the Restructuring Effective Date, as and when appropriate.

Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Modern Land (China) Co., Limited
Zhang Peng
President and Executive Director

Hong Kong, 6 July 2022

As at the date of this announcement, the Board comprises ten Directors, namely executive Directors: Mr. Zhang Lei, Mr. Zhang Peng and Mr. Chen Yin; non-executive Directors: Mr. Fan Qingguo, Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive Directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric, Mr. Gao Zhikai and Mr. Liu Jiaping.