

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of GKE Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the Group’s unaudited financial results for the three months ended 30 November 2016 (“**2Q2017**”), the Group is expected to report a net loss for 2Q2017. The expected net loss is due mainly to (i) the operating losses for the ready-mix concrete plant in Wuzhou, China, where it has only commenced commercialization in June 2016 and is still in the phase of securing new supply orders; (ii) the significantly lower charter rates for the liquefied gas carrier vessel under its 50:50 joint venture, for a period of two months from mid-October 2016 on the back of global economic uncertainties, and (iii) the lower profit contribution from warehousing & logistics business division as a result of sale & leaseback of 30 Pioneer Road property and the ongoing redevelopment of 39 Benoi Road warehouse property.

Further details of the Group’s financial performance will be disclosed when the Company finalises and announces its 2Q2017 unaudited financial results on or before 14 January 2017.

The Board wishes to advise its shareholders and investors to exercise caution when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Neo Cheow Hui
Chief Executive Officer and Executive Director
6 January 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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