

**FULL APEX (HOLDINGS) LIMITED**  
(Incorporated in Bermuda with limited liability)

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**PROFIT WARNING**

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The Board of Directors (the “**Directors**”) of Full Apex (Holdings) Limited (the “**Company**”) and its subsidiaries, collectively referred to the “**Group**”) would like to inform shareholders and investors that the Company is in the process of preparing and finalizing its results announcement for the 1st quarter ended 31 March 2014 (“**1QFY2014**”).

The Company has stated in the announcement of its results for the full year ended 31 December 2013 that the Company expects the continuing decline in raw material prices resulting from the credit tightening policies in the People’s Republic of China (“**PRC**”) to have a negative impact on the Company’s inventory.

The price of raw material continued to decline in 1QFY2014 and had a significant negative impact on the Group’s inventory. As a result, the Group is expected to report a loss for 1QFY2014.

Further details of the Group’s performance will be disclosed when the Group announces its 1QFY2014 financial results on or before 15 May 2014.

By Order of the Board

Guan Lingxiang  
Executive Chairman

Date: 9 May 2014