

VOLUNTARY CONDITIONAL CASH OFFER

by



UNITED OVERSEAS BANK LIMITED

(Company Registration No.: 193500026Z)

(Incorporated in Singapore)

for and on behalf of

DYNAMIC TECHNOLOGY PTE. LTD.

(Company Registration No.: 202009775C)

(Incorporated in Singapore)

to acquire all the issued and paid-up ordinary shares in the share capital of

DYNAMIC COLOURS LIMITED

(Company Registration No.: 199304233Z)

(Incorporated in Singapore)

other than those held, directly or indirectly, by Dynamic Technology Pte. Ltd.
as at the date of the Offer

DISCLOSURE OF INTERESTS IN COMPANY SECURITIES

1. INTRODUCTION

United Overseas Bank Limited ("**UOB**") refers to the announcement (the "**Offer Announcement**") issued by UOB, for and on behalf of Dynamic Technology Pte. Ltd. (the "**Offeror**"), on 1 June 2020 in relation to the voluntary conditional cash offer (the "**Offer**") in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the "**Code**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Dynamic Colours Limited (the "**Company**"), other than those Shares held, directly or indirectly, by the Offeror as at the date of the Offer.

All capitalised terms used but not defined herein shall have the same meanings ascribed to them in the Offer Announcement, unless otherwise expressly stated or the context otherwise requires.

2. **DISCLOSURE OF INTERESTS IN COMPANY SECURITIES**

Further to the Offer Announcement, the Offeror has made enquiries with persons who are presumed to be acting in concert with the Offeror in connection with the Offer in respect of any interests in Company Securities held by such persons.

Based on the information obtained by the Offeror in connection with the abovementioned enquiries and pursuant to Note 2 on Rule 3.5 of the Code, UOB wishes to announce, for and on behalf of the Offeror, the following interests in Company Securities held by persons who are presumed to be acting in concert with the Offeror:

Name	Number of Shares	Interest ⁽¹⁾ (%)
Goh Seok Kee ⁽²⁾	6,972,200	3.32
Goh Lucy ⁽²⁾	4,001,800	1.91
Goh Cha Boh ⁽²⁾	908,000	0.43
Yeo Mary ⁽³⁾	420,000	0.20
Grace Yeo Jia Lin ⁽⁴⁾	103,000	0.05
Johnathan Yeo Kai Sheng ⁽⁴⁾	103,000	0.05
Yeo Jia Pei Jasmine ⁽⁴⁾	100,000	0.05
Sim Teck Huat ⁽⁵⁾	100,000	0.05

Notes:

- (1) The percentage shareholding interest is based on the total number of issued Shares, being 209,971,310 Shares. Percentages are rounded to the nearest two (2) decimal places.
- (2) Close relative of Goh Seok Eng, a director of the Offeror ("**Director**"), and presumed to be acting in concert with the Offeror pursuant to the Code.
- (3) Close relative of Yeo Hock Leng, a Director, and presumed to be acting in concert with the Offeror pursuant to the Code.
- (4) Close relative of both Yeo Hock Leng and Goh Seok Eng, both Directors, and presumed to be acting in concert with the Offeror pursuant to the Code.
- (5) Close relative of Grace Yeo Jia Lin and presumed to be acting in concert with the Offeror pursuant to the Code.

3. **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Company) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Directors has

been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The Directors jointly and severally accept responsibility accordingly.

Issued by
UNITED OVERSEAS BANK LIMITED

For and on behalf of
DYNAMIC TECHNOLOGY PTE. LTD.

11 June 2020

Any enquiries relating to this Announcement or the Offer should be directed during office hours to the UOB helpline at (65) 6539 7066.

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "shall", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor UOB undertakes any obligation to update publicly or revise any forward-looking statements.