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iSHARES SOUTHEAST ASIA TRUST

a Singapore unit trust with the following sub-funds authorised under Section 286 of the Securities and Futures Act, Chapter 289 of Singapore

iShares J.P. Morgan USD Asia Credit Bond Index ETF
(Stock Codes: N6M and QL2)

iShares Barclays USD Asia High Yield Bond Index ETF
(Stock Codes: O9P and QL3)

(the "**Funds**")

Announcement

Reduction in board lot size

We, BlackRock (Singapore) Limited, as the manager of the Funds (the "**Manager**"), would like to notify holders of units in each Fund that the board lot size for quotation and trading of units in each Fund will be reduced from 100 units to 5 units (the "**Change**") with effect from 27 July 2020 (the "**Effective Date**").

As a result of the Change, the counter names of the Funds' trading counters are changed as follows:

Currency denomination available for trading	**Stock Code**	**Traded Currency**	**Previous Counter Name**	**New Counter Name**
iShares J.P. Morgan USD Asia Credit Bond Index ETF				
Primary Currency Counter	N6M	USD	IS ASIA BND 100US$	IS ASIA BND US$
Secondary Currency Counter	QL2	SGD	IS ASIA BND 100S$D	IS ASIA BND S$D
iShares Barclays USD Asia High Yield Bond Index ETF				
Primary Currency Counter	O9P	USD	IS ASIA HYG100US$	IS ASIA HYG US$
Secondary Currency Counter	QL3	SGD	IS ASIA HYG100S$D	IS ASIA HYG S$D

If you have any questions concerning this announcement, please contact us at +65 6411 3388.

BlackRock (Singapore) Limited

as the Manager of iShares Southeast Asia Trust

Singapore, 26 June 2020

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In Singapore, this is provided by BlackRock (Singapore) Limited (Co. registration no. 200010143N). **Investment involves risk, including possible loss of principal**. Before making an investment decision, investors should read the Funds' prospectus carefully including the investment objective and risk factors relating to the Funds. The prospectus is available on our website www.ishares.com.sg. The value of the units in the Funds and the income accruing to the units may fall or rise. Investors should note that the Funds differs from a typical unit trust as (i) units of the Funds are bought and sold at market price (not NAV); and (ii) units are not individually redeemed from the Funds and may only be redeemed by participating dealers in large redemption unit sizes. The listing of units of the Funds on an exchange does not guarantee a liquid market for the units. Transactions in units of the Funds will result in brokerage commission which will reduce returns.

The units are listed on the SGX-ST; accordingly, information contained in this document relates to the trading of the units on SGX-ST.

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