



**OCBC CAPITAL CORPORATION, A SUBSIDIARY OF
OVERSEA-CHINESE BANKING CORPORATION LIMITED**

(Incorporated in Cayman Islands)
(Company Registration No. 143841)

NOTICE OF REDEMPTION

to the holders of

**S\$400,000,000 3.93% Non-Cumulative Non-Convertible Guaranteed OCBC OCC-A
Preference Shares
(ISIN No: KYG6688W1087) (the "Preference Shares")**

OCBC Capital Corporation ("OCC"), a subsidiary of Oversea-Chinese Banking Corporation Limited will be redeeming the Preference Shares, which are presently listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"), in accordance with Article 6(d)(ii) of the Amended and Restated Articles of Association of OCC on 20 March 2015. Holders of the Preference Shares will receive the redemption amount (the "Redemption Amount"), which is equal to the liquidation preference of S\$100 per Preference Share (the "Redemption Proceeds"), and any accrued but unpaid dividends, whether or not declared (the "Final Preferential Dividend").

Key Dates

The last cum-dividend date and the last trading day for the Preference Shares on the SGX-ST will be on 26 February 2015.

The Preference Shares will cease trading on the SGX-ST on 27 February 2015 at 9.00 a.m., and will be delisted from the SGX-ST on 23 March 2015 at 9.00 a.m.

The record date to determine entitlement to the Redemption Proceeds as well as the Final Preferential Dividend will be on 3 March 2015 at 5.00 p.m.

Redemption Amount

Shareholders on the Register at 5.00 p.m. on 3 March 2015 will be entitled to:-

- Redemption Proceeds of S\$100 per Preference Share; and
- Final Preferential Dividend of $S\$100 \times 3.93\% \times 181/365$ per Preference Share.

The Redemption Amount will be paid on 20 March 2015. In respect of the Preference Shares held in securities accounts with The Central Depository (Pte) Limited ("CDP"), the Redemption Amount will be paid by OCC to CDP which will in turn distribute the Redemption Amount to holders of the Preference Shares.

Issued by
OCBC CAPITAL CORPORATION

12 February 2015