DLF HOLDINGS LIMITED

(Company Registration No: 201726076W) (Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE PERIOD ENDED 30 JUNE 2019

The Board of Directors ("**Board**") of DLF Holdings Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of its consolidated results for the period ended 30 June 2019 ("**1H2019**"), the Group is expected to report significant loss for 1H2019.

The expected loss is primarily due to weak revenue arising from challenging environment which the Group operates in, significant losses incurred by the Group's turnkey contracting services division and the impairment of trade and other receivables.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited consolidated financial results 1H2019 on or before 14 August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubts as to action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Manfred Fan Chee Seng Executive Chairman 23 July 2019

DLF Holdings Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 25 July 2018. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).