MM2 ASIA LTD.
(Company Registration No. 201424372N)
(Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF TIME FOR THE SUBMISSION OF TRADING RESUMPTION PROPOSAL

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1. INTRODUCTION

1.1 The board of directors (the "**Board**" or the "**Directors**") of mm2 Asia Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated:

(a) 10 November 2025 in relation to the Company's application to the General Division of the High Court of the Republic of Singapore (the "**Court**") for a moratorium pursuant to Section 64 of the Insolvency, Restructuring and Dissolution Act 2018 ("**IRDA**"), and that the Company has requested a suspension of trading of its Shares;

(b) 11 November 2025 in relation to the Company's request for the voluntary suspension of trading of its Shares;

(c) 11 December 2025, 3 February 2026 and 23 February 2026 in relation to the moratorium granted by the Court (the "**Moratorium Order**") in respect of the Company and its wholly-owned subsidiary, mm2 Entertainment Pte. Ltd. ("**mm2E**"), and 7 April 2026, 4 August 2026, 3 September 2026 and 18 September 2026 in relation to the extensions of the Moratorium Order;

(d) 16 July 2026 in relation to the Company's entry into a placement agreement with the Investor and 30 October 2026 in relation to the entry into the Placement Addendum Agreement to extend the long-stop date under the Placement Agreement;

(e) 18 September 2026 in relation to the leave granted by the Court to convene meetings of creditors to consider and, if thought fit, approve the proposed schemes of arrangement of the Company and mm2E;

(f) 22 September 2026 in relation to the receipt of the whitewash waiver from the Securities Industry Council (the "**SIC**") (the "**Whitewash Waiver Announcement**"); and

(g) 5 November 2026 in relation to the outcome of the Scheme Meetings held on 4 November 2026 and the summary of corporate actions to be undertaken in connection with the Schemes and Proposed Restructuring,

(collectively, the "**Previous Announcements**").

Unless otherwise defined, capitalised terms used in this announcement have the meanings given to them in the Previous Announcements.

2. APPLICATION FOR EXTENSION OF TIME

2.1 Trading in the Company's shares ("**Shares**") has been suspended since 11 November 2025 (the "**Trading Suspension**"). Under Rule 1304(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the Company is required to submit a proposal to the SGX-ST with a view to resuming trading in the Shares (the "**Resumption Proposal**") within 12 months of the date of suspension.

2.2 Since the Trading Suspension, the Company and mm2E have been working towards a holistic restructuring of the Group, including the Schemes. The Schemes were approved by creditors at the Scheme Meetings held on 4 November 2026 and remain subject to the sanction of the Court, and the corporate actions comprised in the Proposed Restructuring remain subject to, among others, the approval of Shareholders at an extraordinary general meeting of the Company to be convened.

2.3 The Company remains committed to seeking the resumption of trading in the Shares and intends for the Proposed Restructuring to form the basis of its Resumption Proposal.

2.4 In the circumstances, the Company had, on 2 November 2026, submitted an application to the SGX-ST for an extension of time to submit its Resumption Proposal (the "**Extension Application**").

2.5 The Company will announce the outcome of the Extension Application in due course.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
12 November 2026