

Swiber Holdings Limited
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APPROVAL IN PRINCIPLE FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR THE LISTING AND QUOTATION OF NEW SHARES TO BE ISSUED PURSUANT TO THE PROPOSED 2016 SWIBER EMPLOYEE SHARE OPTION SCHEME AND 2016 SWIBER PERFORMANCE SHARE PLAN

The board of directors of Swiber Holdings Limited (the “**Company**”) wishes to announce that the Company proposes to adopt the 2016 Swiber Employee Share Option Scheme and 2016 Swiber Performance Share Plan (collectively, the “**Schemes**”).

In relation to the Schemes, the Company has today received the in-principle approval of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing of, and quotation for, the new ordinary shares in the capital of the Company to be issued in connection with the exercise of share options granted, and/or the vesting of awards from, the Schemes (the “**New Shares**”) subject to:

- a) compliance with SGX-ST’s listing requirements and guidelines; and
- b) approval from the independent shareholders of the Company being obtained for the proposed adoption of each Scheme.

The in-principle approval from SGX-ST is not an indication of the merits of each of the Schemes, the New Shares, the Company and/or its subsidiaries.

A circular (the “**Circular**”) to shareholders of the Company (the “**Shareholders**”) setting out, inter alia, full details of each Scheme, together with a notice convening the annual general meeting to seek approval from the Shareholders for, inter alia, each of the Schemes, will be despatched to Shareholders in due course. The Company will make a separate announcement when the Circular is despatched.

By Order of the Board

Raymond Kim Goh
Executive Chairman

25 February 2016