DEL MONTE PACIFIC LIMITED

(the "Company")
(Incorporated in the British Virgin Islands)

TRANSFER OF VEGETABLE OPERATIONS IN TURKEY, NORTH CAROLINA

The Company's subsidiary in the United States, Del Monte Foods, Inc. ("**DMFI**") is closing its vegetable operations located in Turkey, North Carolina and transferring production to other U.S. facilities in the Del Monte network. This timely decision will allow DMFI to consolidate and streamline operations to meet customer driven quality demands.

DMFI acquired the former Sager Creek processing facility in early 2015 as part of its purchase of the Sager Creek business. While plant production at Turkey will cease immediately, warehouse activities will continue for an interim period. Once these activities are completed, the entire facility will be closed.

The consolidation impacts approximately 230 full-time employees and 92 seasonal workers at the Turkey plant. DMFI is working with local officials regarding this closure. To achieve the efficiencies from this operational decision, DMFI expects to incur one-time costs but these will not materially impact the Group's FY16 full year results.

BY ORDER OF THE BOARD

Rolando C. Gapud Executive Chairman

Date: 10 May 2016