AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**")

DELTAMARIN NEW DESIGN ORDER – LIBRA FPSO

The Company is pleased to announce that Deltamarin Ltd ("**Deltamarin**"), a subsidiary of the Company, has, within its ordinary course of business, entered into a contract with Jurong Shipyard Pte Ltd for the basic engineering of the Libra FPSO (floating production, storage and offloading unit). Deltamarin's scope of work covers the marine part of the Navion Norvegia shuttle tanker conversion into the Libra FPSO.

The contract value of Deltamarin's engineering work is approximately 3.2 M€ and the work is to be completed during the second quarter of 2015.

Please refer to the attached press release by Deltamarin for further details.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
28 October 2014