



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**COMPLETION OF THE DIVESTMENT OF 75% OF THE TOTAL ISSUED SHARE
CAPITAL OF ASCENDAS FUSION 5 PTE. LTD., WHICH OWNS
THE LAND KNOWN AS
1 FUSIONOPOLIS PLACE SINGAPORE 138522 AND
3 FUSIONOPOLIS PLACE SINGAPORE 138523**

Further to the announcement by CapitaLand Limited ("**CapitaLand**") made on 4 May 2021, CapitaLand wishes to announce that its wholly owned subsidiary Ascendas Fusion 5 Holding Pte. Ltd. (the "**Vendor**") has completed the divestment (the "**Divestment**") of 75% of the total issued share capital of Ascendas Fusion 5 Pte. Ltd. (the "**Target Company**") which owns the land known as 1 Fusionopolis Place Singapore 138522 and 3 Fusionopolis Place Singapore 138523, to HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of Ascendas Real Estate Investment Trust ("**Ascendas REIT**"), (the "**AREIT Trustee**") and PLC 8 Holdings Pte. Ltd., which is a wholly owned subsidiary of the AREIT Trustee.

In connection with the completion of the Divestment ("**Completion**"), as partial consideration for the Divestment, Ascendas REIT has today issued 27,173,000 new units in Ascendas REIT (the "**Consideration Units**") at the issue price of S\$2.944 per new unit (the "**Issue Price**") to Ascendas Land International (Investments) Pte. Ltd., which is a wholly owned subsidiary of CapitaLand nominated by the Vendor to receive the Consideration Units in its place. The Issue Price was determined based on the issue price for each new unit in Ascendas REIT issued in connection with the issuance of 142,664,000 new units in Ascendas REIT on 14 May 2021 pursuant to a private placement.

Following Completion, the Target Company has ceased to be a subsidiary of CapitaLand.

As at 30 June 2021, taking into account the Consideration Units, CapitaLand holds, through its wholly owned subsidiaries, Ascendas Land International (Investments) Pte. Ltd. and Ascendas Funds Management (S) Limited, an aggregate interest in 752,831,745 units in Ascendas REIT, which is equivalent to approximately 17.95% of the total number of units in issue of Ascendas REIT.

By Order of the Board

Michelle Koh
Company Secretary
30 June 2021