NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

IMPORTANT NOTICE TO SHAREHOLDERS REGARDING THE COMPANY'S ANNUAL GENERAL MEETING ON 29 OCTOBER 2021

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(1) NO DESPATCH OF PRINTED COPIES OF ANNUAL REPORT, NOTICE OF ANNUAL GENERAL MEETING AND PROXY FORM

(2) NO ATTENDANCE AT ANNUAL GENERAL MEETING

(3) ALTERNATIVE ARRANGEMENTS TO PARTICIPATE AT ANNUAL GENERAL MEETING

1. INTRODUCTION

The board of directors (the "**Board**") of the Company (and together with its subsidiaries, the "**Group**") refers to:

(a) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020, which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;

(b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Relevant Order**"), which came into operation on 27 March 2020 and shall remain in effect until it is revoked or amended by the Ministry of Law (the "**Relevant Order Period**"), and which sets out the alternative arrangements in respect of, inter alia, general meetings of companies; and

(c) the joint statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation of 13 April 2020 (subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 6 April 2021) which provides additional guidance on the conduct of general meetings amid the evolving COVID-19 situation during the Relevant Order Period.

2. DATE OF ANNUAL GENERAL MEETING

The Directors wish to inform Shareholders that the Company has today issued the Notice of Annual General Meeting ("**AGM**") dated 14 October 2021 ("**Notice of AGM**"). The AGM will be held by way of electronic means on 29 October 2021 at 10.00 a.m..

3. NO DESPATCH OF PRINTED COPIES OF ANNUAL REPORT, NOTICE OF AGM AND PROXY FORM

In line with the provisions under the Relevant Order, no printed copies of the Annual Report for the financial year ended 30 June 2021 ("**Annual Report 2021**"), the Notice of AGM and the proxy form in respect of the AGM will be despatched to Shareholders.

Copies of the Annual Report 2021, the Notice of AGM and the proxy form have been uploaded on SGXNet and are now also available on the Company's website at the URL http://www.newsilkroutes.org/index.php/annual-report/ and under "under "Important Notice to Shareholders Regarding the Company's Annual General Meeting on 29 October 2021" at the URL http://www.newsilkroutes.org/index.php/latest-newsannoucements/.

A Shareholder will need an internet browser and PDF reader to view these documents on SGXNet and the Company's website.

Shareholders are advised to read the Notice of AGM carefully in order to decide whether they should vote in favour of or against the resolutions, or to abstain from voting on the resolutions, to be tabled at the AGM.

4. NO ATTENDANCE AT AGM

Due to the COVID-19 outbreak in Singapore, Shareholders will not be allowed to physically attend the AGM. Instead, alternative arrangements have been put in place to allow Shareholders to participate at the AGM by (a) watching the AGM proceedings via "live" webcast or listening to the AGM proceedings via "live" audio feed, (b) submitting questions in advance of the AGM, and/or (c) voting by proxy at the AGM. Please see paragraph 5 below for these alternative arrangements.

5. ALTERNATIVE ARRANGEMENTS

The following are the alternative arrangements which have been put in place for the AGM:

(a) "Live" webcast and "live" audio feed

The Company's Chairman, Mr Darrell Lim Chee Lek, will conduct the proceedings of the AGM by way of electronic means. Shareholders will be able to watch these proceedings through a "live" webcast via their mobile phones, tablets or computers or listen to these proceedings through a "live" audio feed. In order to do so, Shareholders must follow these steps:

- Shareholders who wish to watch the "live" webcast or listen to the "live" audio feed must pre-register by 10.00 a.m. on 26 October 2021, at the URL https://online.meetings.vision/newsilkroutes-agm-registration.

  Following the authentication of the Shareholders' status as shareholders, authenticated Shareholders will receive email instructions on how to access the webcast and audio feed of the AGM proceedings by 10.00 a.m. on 28 October 2021. Registrants who have received the email instructions must not forward the email instructions to other persons who are not shareholders or who are not entitled to attend the AGM. This is to avoid any technical disruption or overload to the "live" webcast or "live" audio feed.

- Shareholders who do not receive an email by 10.00 a.m. on 28 October 2021, but who have registered by the deadline of 10.00 a.m. on 26 October 2021, should contact the Company's share registrar, B.A.C.S. Private Limited, at main@zicoholdings.com or +65 6593 4848.

(b) Submission of questions in advance

Shareholders may also submit questions related to the resolutions to be tabled for approval at the AGM:

- All questions must be submitted by 10.00 a.m. on 26 October 2021:
  - via the pre-registration website at the URL https://online.meetings.vision/newsilkroutes-agm-registration;
  - in hard copy by sending personally or by post and lodging the same at the registered office of the Company at 456 Alexandra Road, #19-02, Fragrance Empire Building, Singapore 119962; or
  - by email to ipr@newsilkroutes.org.

In view of the COVID-19 situation, Shareholders are strongly encouraged to submit questions electronically via the pre-registration website or email.

- Shareholders will need to identify themselves when posing questions by email or by mail by providing the following details:

  – the Shareholder's full name as it appears on his/her/its CDP/CPF/SRS share records;

  – the Shareholder's NRIC/Passport/UEN number;

  – the Shareholder's contact number and email address; and

  – the manner in which the Shareholder holds his/her/its Shares in the Company (e.g. via CDP, CPF or SRS).

  Please note that the Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its shareholder status.

- The Company will address substantial and relevant questions relating to the resolutions to be tabled for approval at the AGM as received from Shareholders either before or during the AGM.

- Please note that Shareholders will not be able to ask questions at the AGM during the "live" webcast and the "live" audio feed, and therefore it is important for Shareholders to submit their questions in advance of the AGM.

(c) Proxy voting

Shareholders will not be able to vote online on the resolutions to be tabled for approval at the AGM. Instead, if Shareholders (whether individual or corporate) wish to exercise their votes, they must submit a proxy form to appoint the Chairman of the AGM to vote on their behalf:

- Shareholders (whether individual or corporate) appointing the Chairman of the AGM as proxy must give specific instructions as to his manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.

- The proxy form can be submitted to the Company in hard copy form or by email:

  – in hard copy and sent personally or by post, the proxy form must be deposited at the registered office of the Company's share registrar, B.A.C.S. Private Limited at 8 Robinson Road, #03-00 ASO Building, Singapore 048544; or

  – if by email, the proxy form must be received by the Company's share registrar, B.A.C.S. Private Limited at main@zicoholdings.com,

  in either case, not less than 48 hours before the time for holding the AGM, and in default the instrument of proxy shall not be treated as valid.

  In view of the COVID-19 situation, Shareholders are strongly encouraged to submit completed proxy forms electronically via email.

- Persons who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (including CPF and/or SRS investors) and who wish to participate in the AGM ("**Relevant Intermediary Participants**") by (a) observing and/or listening to the AGM proceedings via the "live" webcast or the "live" audio feed in the manner provided in paragraph 5(a) above; (b) submitting questions in advance of the AGM in the manner provided in paragraph 5(b) above; and/or (c) appointing the Chairman of the AGM as proxy to

attend, speak and vote on their behalf at the AGM, should contact the relevant intermediary (which would include, in the case of CPF and/or SRS investors, their respective CPF Agent Banks and/or SRS Operators) through which they hold such shares as soon as possible in order to facilitate the necessary arrangements for them to participate in the AGM. CPF and/or SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks and/or SRS Operators to submit their votes by 10.00 a.m. on 19 October 2021 in order to allow sufficient time for their relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the AGM to vote on their behalf not less than 48 hours before the time for holding the AGM.

Important reminder: The Company would like to remind Shareholders that, with the constantly evolving COVID-19 situation, the situation is fluid and the Company may be required to change its AGM arrangements at short notice. Shareholders should check SGXNet for updates on the AGM.

The Company would like to thank all Shareholders for their patience and co-operation in enabling the Company to hold its AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD

Ong Beng Hong
Company Secretary

14 October 2021